

## Summary of Consolidated Financial Results for First Nine Months of Fiscal Year Ending March 31, 2007

Name of listed company: The Furukawa Electric Co., Ltd.

(URL <http://www.furukawa.co.jp/>)

Code No.: 5801

Stock Listings: Tokyo, Osaka, Nagoya

Company Representative: (Title) President (Name) Hiroshi Ishihara

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1. Matters concerning the preparation of of this summary of the consolidated financial results for the three months of the fiscal year ending March 31, 2007

(1) Adoption of simplified accounting method: Yes

The Company adopted simplified methods to account for the depreciation of some fixed assets and for some tax effects.

(2) Differences in accounting method from those used during recent consolidated fiscal year: No

(3) Changes in the scope of consolidation and application of the equity method: Yes

Number of consolidated subsidiaries: 107

(New) 12

(Deleted) 2

Number of affiliates accounted for by the equity method: 13

(New) 3

(Deleted) 2

2. Consolidated financial results for first nine months of the fiscal year ending March 31, 2007 (April 1, 2006 through December 31, 2006)

(1) Consolidated operating results

Note: Amounts less than one million have been omitted except for the per share data.

	Net sales		Operating Income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2007	808,978	30.7	38,805	64.4	36,176	11.8	22,643	36.1
Nine months ended December 31, 2006	619,161	8.0	23,599	36.9	32,344	88.4	16,636	5.5
The fiscal year ended March 31, 2006	872,535		37,430		46,966		25,508	

	Net income per share	Fully diluted net income per share
	Yen	Yen
Nine months ended December 31, 2007	32 . 07	32 . 05
Nine months ended December 31, 2006	24 . 30	24 . 29
The fiscal year ended March 31, 2006	36 . 94	36 . 92

(Note) The percentages represent a comparison with the figures for the corresponding period of the previous fiscal year.

[Qualitative and other information and others on the progress of consolidated operating results]

The sales in the 3rd quarter under review (aggregated for 9 months) increased 30.7% over the same period of previous year and reached ¥808,978 million, contributed by the effect of soaring bare copper price, etc. The operating income also increased 64.4% over the same period of previous year and reached ¥38,805 million, as the Information and Communication segment alone marked 4.6 times gain on a year-over-year basis and all business segments except the Services recorded higher profit over the same period of previous year. However, the recurring profit remained to be ¥36,176 million, which is 11.8% increase on a year-over-year basis, since the foreign exchange gain decreased from the same period of previous year by ¥9,900 million. As a result of adding the fixed asset sales profit (mainly consisting of the sale of a land lot in Shinagawa area in the first half of the current fiscal year in an amount of ¥9,899 million) as the special profit, the net income of the 3rd quarter was ¥22,643 million, which is an increase of ¥6,006 million over the same period of previous year.

(2) Consolidated financial condition

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Nine months ended December 31, 2007	1,133,011	305,546	21.1	338 . 30
Nine months ended December 31, 2006	1,076,629	223,599	20.8	316 . 89
The fiscal year ended March 31, 2006	1,052,256	223,243	21.2	316 . 24

[Qualitative and other information and others on the change of consolidated financial condition]

The total assets as of the end of the 3rd quarter under review increased by ¥80,755 million in comparison with the same as of the end of previous consolidated fiscal year and amounted to ¥1,133,011 million. The main factors are the increase of note receivables and trade receivables in an aggregated amount of ¥35,617 million in comparison with the end of previous consolidated fiscal year and the increase of inventory assets in an amount of ¥29,278 million. The net assets increased by ¥18,845 million in comparison with the end of previous consolidated fiscal year and reached ¥305,546 million, due to the increase of the profit surplus in an amount of ¥16,762 million which is mainly attributable to the increased net income in this fiscal year. The equity capital ratio of the company decreased by 0.1 point from the end of previous consolidated fiscal year to become 21.1%.

3. Business Forecast of Consolidated Fiscal Year Ending March 2007:

The business forecast of the current fiscal year is not different from the same announced at the time of the publication of financial settlement for the first half of the current fiscal year made on November 9, 2006.