

May 8, 2009

For Immediate Release

Company name: The Furukawa Electric Co., Ltd.
Representative: Masao Yoshida, President and COO
(Code: 5801 (First Section of TSE and OSE))
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Notice on Partial Revision of the Articles of Incorporation

The Furukawa Electric Co., Ltd. announces that a meeting of its Board of Directors held today resolved to submit to the 187th general meeting of shareholders, scheduled to be held on June 25, 2009, a proposal for a partial amendment to the Articles of Incorporation. Details are as follows.

1. Purpose of the amendment to the Articles of Incorporation

(1) The Law Amending the Partial Revision of the Commercial Code Concerning Book-Entry Transfer of Corporate Securities for Rationalization of Settlements Related to the Trading of Equities (Law No. 88 of 2004) (hereinafter referred to as the “Settlement Rationalization Law”) took effect on January 5, 2009, and all listed companies simultaneously adopted the transfer system for their shares (electronization of share certificates).

Accordingly, the provisions of Articles 7, Paragraph 2 of Article 9 and Paragraph 3 of Article 11 of the current Articles of Incorporation, which are premised on the existence of share certificates, will be deleted. In addition, the provision of Paragraph 3 of Article 11 concerning beneficiary shareholders and the list of beneficiary shareholders will also be deleted, and terms will be changed. With respect to the lost share certificate register, the shareholder list administrator will handle administrative procedures for the registration of lost share certificates for one year from the day following the day on which the Settlement Rationalization Law takes effect. Therefore, a supplementary provision to that effect will be introduced. With respect to Article 7 of the current Articles of Incorporation, a resolution for the revision of the Articles of Incorporation to delete a provision on the issuing of share certificates of the Company will be deemed to be carried on the date of enforcement of the Settlement Rationalization Law, based on Paragraph 1 of Article 6 of the supplementary regulation of the Settlement Rationalization Law.

- (2) “The” will be removed from the trade name of the Company in English, which is set out in Article 1 of the current Articles of Incorporation, starting August 1, 2009. This change is to make the English name of the Company better suited for overseas business development and to make easier the find the Company on the Internet using an initial letter of “F.” A supplementary provision on the date this change will take date will be introduced.

Current name: The Furukawa Electric Co., Ltd.

Proposal for change: Furukawa Electric Co., Ltd.

- (3) In addition, the number of articles will be changed, to reflect the deletion of articles.

2. Details of amendment to Articles of Incorporation

As shown in the attachment

3. Schedule

Date of general meeting of shareholders for amendment to Articles of Incorporation: June 25, 2009 (Thursday)

Effective date of amendment to Articles of Incorporation: June 25, 2009 (Thursday)