



# Financial Summary for First Nine Months of the Fiscal Year Ending March 31, 2017

## [Japanese Accounting Standards] (Consolidated)

February 3, 2017

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo  
 Code No.: 5801 URL: http://www.furukawa.co.jp/  
 Company Representative: (Title) President (Name) Mitsuyoshi Shibata  
 Inquiries: (Title) Head of Investor and Public Relations Department  
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 Planned date for submissions of quarterly report: February 8, 2017  
 Scheduled date for first dividend payment: ---  
 Supplementary documents for quarterly results: Yes  
 Quarterly results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

### 1. Consolidated earnings for the first Three Quarters (April 1, 2016 to December 31, 2016) of the fiscal year ending March 31, 2017

(1) Consolidated business results (Accumulation) (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three quarters, fiscal year ending March 31, 2017	604,937	-6.2	23,756	40.6	20,790	27.6	18,892	208.3
First three quarters, fiscal year ended March 31, 2016	644,864	2.0	16,892	65.9	16,290	33.6	6,127	123.3

Note: Comprehensive income: Q3 of FY2016 28,872 million yen ( -- %) Q3 of FY2015 -2,762 million yen ( -- %)

	Net income per share	Fully diluted net income per share
	Yen	Yen
First three quarters, fiscal year ending March 31, 2017	267.86	—
First three quarters, fiscal year ended March 31, 2016	86.79	—

\*The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. Net income per share for the quarter is calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

### (2) Consolidated financial status

	Total assets	Net assets	Capital ratio
	Million yen	Million yen	%
First three quarters, fiscal year ending March 31, 2017	735,478	224,701	26.7
Fiscal year ended March 31, 2016	705,725	198,587	24.5

(Reference) Shareholder's equity first three quarters of the fiscal year ending March 31, 2017: 196,567 million yen ; FY2015: 173,163 million yen

### 2. Dividends

	Dividend per share				
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended March 31, 2016	—	0.00	—	4.00	4.00
Fiscal Year Ending March 31, 2017	—	0.00	—		
Fiscal Year Ending March 31, 2017 (forecast)				40.00	40.00

(Note) Revision of forecast dividends in the quarter under review: No

(Note) The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. The estimated amount of year-end dividend per share for the year ending March 31, 2017 factors in this reverse stock split. If the reverse stock split is not taken into account, the estimated year-end dividend per share for the year ending March 31, 2017 is 4.00 yen per share. For more information, please refer to "Explanation about the proper use of earnings forecasts and other special remarks."

3. Estimates of consolidated operating results for fiscal year ending March 31, 2017  
(April 1, 2016 to March 31, 2017)

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	825,000	-5.7	32,000	18.0	28,500	52.3	16,000	59.9	227.04

(Note) Revision of forecast dividends in the quarter under review: Yes

(Note) Net income per share in the estimates of consolidated operating results for fiscal year ending March 31, 2017 (full year) is calculated in consideration of share consolidation. Net income per share in the estimates of consolidated operating results for fiscal year ending March 31, 2017 (full year) without consideration of share consolidation shall be 22.70 yen.

\* Noted items

- (1) Any change in important subsidiaries during the year : No  
(Any changes in specific subsidiaries accompanied by a change in the scope of consolidation)  
New: -- company (company name: ) Eliminated: -- company (company name: )
- (2) Adoption of accounting methods unique to the preparation of quarterly consolidated financial statements: No
- (3) Any changes in accounting policy or accounting estimates, and restatements
- 1) Changes in accounting policy associated with revisions to accounting standards: No
- 2) Changes in accounting policy other than the changes in item 1): No
- 3) Changes in accounting estimates: No
- 4) Restatements: No
- (4) Number of shares issued (common stock)
- 1) Number of share issued at the end of the term (including treasury stock) (shares)
- |   |                    |
|---|--------------------|
| First three quarters, fiscal year ending March 31, 2017 | 706,666,917 shares |
| Fiscal Year Ended March 31, 2016                        | 706,666,917 shares |
- 2) Number of treasury shares at the end of the term
- |   |                |
|---|----------------|
| First three quarters, fiscal year ending March 31, 2017 | 193,494 shares |
| Fiscal Year Ended March 31, 2016                        | 62,262 shares  |
- 3) Average number of shares during the term (cumulative consolidated nine-month period)
- |   |                   |
|---|-------------------|
| First three quarters, fiscal year ending March 31, 2017 | 70,532,107 shares |
| First three quarters, fiscal year ended March 31, 2016  | 70,605,053 shares |

\*The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. The number of shares issued at the end of the term, number of treasury shares at the end of the term, and average number of shares during the year are calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

\*The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include 129,500 shares of the Company's stock (the number of shares after the reverse stock split) held in the trust account relating to Board Benefit Trust (BBT).

(\* Status of the quarterly review)

This quarterly financial summary does not require a quarterly review under the Financial Instruments and Exchange Act. The quarterly consolidated financial statements were reviewed at the time of the announcement of this financial summary.

(\* Statement regarding the proper use of financial forecasts and other special remarks)

1. The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.
  
2. Dividend and earnings forecasts after the reverse stock split The reverse stock split and the partial amendment to the Articles of Incorporation, including the change to the share trading unit, were approved at its 194th Annual General Meeting of Shareholders on June 27, 2016. Consequently, the Company executed a one-for-ten reverse stock split of its common shares and changed the number of shares constituting one unit to 100 shares from 1,000 shares effective October 1, 2016. If the reverse stock split is not taken into account, the dividend and consolidated earnings forecasts for the fiscal year ending March 31, 2017 are as follows.
  - (1) Dividend forecast for FY ending March 31, 2017  
Year-end dividend: 4.00 yen per share
  - (2) Consolidated earnings forecast for FY ending March 31, 2017  
Net income per share: 22.70 yen (at the end of the fiscal year)