



Financial Summary for the Fiscal Year Ended March 31, 2017

May 10, 2017

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo, Osaka
 Code No.: 5801 URL: http://www.furukawa.co.jp/
 Company Representative: (Title) President (Name) Keiichi Kobayashi
 Inquiries: (Title) Head of Investor and Public Relations Department
 (Name) Mami Masuda (TEL) 03(3286)3050
 Planned date of general meeting of shareholders: June 22, 2017 Scheduled day of commencing dividend: June 23, 2017
 Planned date for submission of financial reports: June 22, 2017
 Supplementary documents for financial result: Yes
 Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for the fiscal year 2016 ended March 31, 2017 (April 1, 2016 through March 31, 2017)

(1) Consolidated business results (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2017	843,344	-3.6	38,623	42.4	36,024	92.5	17,570	75.6
Ended March 31, 2016	874,879	0.8	27,116	51.7	18,710	0.6	10,007	36.1

Note: Comprehensive income: FY2016 41,750 Million yen (— %) FY2015 -12,670 Million yen (— %)

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary income margin on total assets	Operating income margin on sales
	Yen	Yen	%	%	%
Ended March 31, 2017	249.17	—	9.3	4.9	4.6
Ended March 31, 2016	141.74	—	5.5	2.6	3.1

(Reference) Investment profit and loss on equity method FY2016 102 Million yen FY2015 -5,684 Million yen

The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. Net income per share is calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2017	750,126	237,051	27.6	2,933.21
Ended March 31, 2016	705,725	198,587	24.5	2,452.58

(Reference) Shareholders' equity FY2016 206,712 Million yen FY2015 173,163 Million yen

The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. Net assets per share is calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of fiscal year
	Million yen	Million yen	Million yen	Million yen
Ended March 31, 2017	40,402	-36,361	-10,378	46,147
Ended March 31, 2016	41,569	1,947	-20,942	51,659

2. Dividends

	Dividend per share					Total cash dividends (yearly)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Ended March 31, 2016	—	0.00	—	4.00	4.00	2,824	28.2	1.6
Ended March 31, 2017	—	0.00	—	55.00	55.00	3,884	22.1	2.0
Ending March 31, 2018 (forecast)	—	0.00	—	60.00	60.00		21.1	

(Note) The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. If the reverse stock split is taken into account, the estimated year-end dividend per share for the year ended March 31, 2016 is 40.00 yen per share. For more information, please refer to “Explanation about the proper use of financial forecasts and other special remarks.”

3. Financial forecast of consolidated operating results for fiscal year ending March 31, 2018

(April 1, 2017 to March 31, 2018)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	420,000	5.6	14,500	9.2	14,000	37.6	14,000	109.8	198.68
Full year	885,000	4.9	37,000	-4.2	37,500	4.1	20,000	13.8	283.80

* Noted items

(1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No

New: -- company (company name:) Eliminated: -- company (company name:)

(2) Any changes in accounting policy or accounting estimates, and restatements

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| 1) Changes in accounting policy associated with revisions to accounting standards: | No |
| 2) Changes in accounting policy other than the changes in item 1): | No |
| 3) Changes in accounting estimates: | No |
| 4) Restatements: | No |

(3) Number of shares issued (common stock)

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|---|-------------------|
| 1) Number of shares issued at the end of the term (including treasury shares) | |
| Ended March 31, 2017: | 70,666,917 shares |
| Ended March 31, 2016: | 70,666,917 shares |
| 2) Number of treasury shares at the end of the term | |
| Ended March 31, 2017: | 193,803 shares |
| Ended March 31, 2016: | 62,262 shares |
| 3) Average number of shares during the year | |
| Ended March 31, 2017: | 70,517,397 shares |
| Ended March 31, 2016: | 70,604,931 shares |

*The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. The number of shares issued at the end of the term, number of treasury shares at the end of the term, and average number of shares during the year are calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

*The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include 129,500 shares of the Company's stock (the number of shares after the reverse stock split) held in the trust account relating to Board Benefit Trust (BBT).

