

February 28, 2012

FOR IMMEDIATE RELEASE

Company name Furukawa Electric Co., Ltd.  
Code number 5801(First Section of TSE)  
Representative Mitsuyoshi Shibata, President  
Inquiries General Manager of  
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Notice of Change and Delegated Duties of Directors and Corporate Vice Presidents and  
Organizational Change

Furukawa Electric Co., Ltd. announces that a meeting of the Board of Directors held on February 28, 2013 resolved to make the following changes to the Directors and Corporate Vice Presidents and their duties as of March 31, 2013 and April 1, 2013.

It also announces that an organizational change will take place on April 1, 2013.

**As of March 31, 2013**

**Retiring Corporate Vice Presidents and plans after retirement**

**The positions in square parentheses ([ ]) indicates the current positions.**

April 1, 2013 Masahiro Yanagimoto  
Director (full-time)  
[Director, Corporate Senior Vice President, and President of the Electronics & Automotive Systems Company]

April 1, 2013 Kazunori Nakamura  
Special Advisor (full-time)  
[Corporate Senior Vice President, Chief Technology Officer, General Manager of the Research & Development Division and General Manager of the Smart Grid New Business Development Department]

**As of April 1, 2013**

**(1) Newly appointed Corporate Vice Presidents and their duties**

**The positions in square parentheses ([ ]) indicates the current positions.**

Timothy Murray Corporate Vice President  
(CEO and Chairman of OFS Fitel, LLC (USA))  
[CEO and Chairman of OFS Fitel, LLC (USA)]

Foad Shaikhzadeh Corporate Vice President  
(President of Furukawa Industrial S.A. Produtos Eletricos (Brazil))  
[President of Furukawa Industrial S.A. Produtos Eletricos (Brazil)]

## (2) Change of delegation

The positions in square parentheses ([ ]) indicates the current positions.

|                   |   |
|-------------------|---|
| Hideo Sakura      | Director and Corporate Executive Vice President<br>(General Manager of the Finance & Procurement Division)<br>[Director and Corporate Executive Vice President (Chief Financial Officer)]   |
| Tetsuya Sato      | Director and Corporate Senior Vice President<br>(General Manager of the Strategy Division and General Manager of the Smart Grid New Business Development Department in the division)<br>[Director and Corporate Senior Vice President (Chief Strategy Officer)]   |
| Michio Ueyama     | Director and Corporate Senior Vice President<br>(Advisor of the Electronics & Automotive Systems Business)<br>[Director and Corporate Senior Vice President (President of the Energy & Industrial Products Company and General Manager of the Industrial Products Division in the company)]   |
| Hisaharu Yanagawa | Director and Corporate Senior Vice President<br>(General Manager of the Research & Development Division)<br>[Director and Corporate Senior Vice President (President of the Telecommunications Company)]  |
| Nozomu Amano      | Director and Corporate Vice President<br>(General Manager of the Administration & CSR Division and General Manager of the Export Security Administration Department in the division)<br>[Director and Corporate Vice President (Chief Social Responsibility Officer, General Manager of the Corporate Social Responsibility Division and General Manager of the Export Security Administration Department in the division)] |
| Yoshihiro Suzuki  | Director and Corporate Vice President<br>(General Manager of the Production Technology Division)<br>[Director and Corporate Vice President (Chief Production Officer)]  |
| Hiroyuki Otake    | Corporate Senior Vice President<br>(Advisor of the Ecology & Infrastructure Business and General Manager of the Global Business Development & Group Strategic Initiatives Department)<br>[Corporate Senior Vice President (Chief Marketing Officer)]  |
| Tetsuro Yasunaga  | Corporate Senior Vice President<br>(General Manager of the Sales & Marketing Division)<br>[Corporate Senior Vice President (President of the Metals Company)]   |
| Suguru Shinozaki  | Corporate Vice President<br>(General Manager of the Sales Management Department for Electronics & Automotive Systems in the Sales & Marketing Division, General Manager of the Kansai Branch and Manager of the Hokuriku Sub Branch in the branch)<br>[Corporate Vice President (General Manager of the Kansai Branch and Manager of the Hokuriku Sub Branch in the branch)]  |
| Tsuremi Hino      | Corporate Vice President  |

|                   |  |
|-------------------|--|
|                   | (Deputy General Manager of the Global Business Development & Group Strategic Initiatives Department)<br>[Corporate Vice President (Vice President of the Telecommunications Company)]  |
| Nobuyuki Kishi    | Corporate Vice President<br>(General Manager of the Sales Management Department for Ecology & Infrastructure in the Sales & Marketing Division)<br>[Corporate Vice President (General Manager of the Chubu Branch)]  |
| Yoshiaki Mizota   | Corporate Vice President<br>(General Manager of the Optical Fiber and Cable Products Division and General Manager of the Electronic Appliance Wire & Products Division)<br>[Corporate Vice President (General Manager of the Optical Fiber and Cable Products Division in the Telecommunications Company)]   |
| Takamitsu Kozuka  | Corporate Vice President<br>(General Manager of the Automotive Division and Director, Vice President and Executive Officer of Furukawa Automotive Systems Inc.)<br>[Corporate Vice President (General Manager of the Automotive Division in the Electronics & Automotive Systems Company, and Director, Vice President and Executive Officer of Furukawa Automotive Systems Inc.)] |
| Shunichi Nakamura | Corporate Vice President<br>(General Manager of the Broadband Products Division and General Manager of the Quality Assurance Department in the division)<br>[Corporate Vice President (General Manager of the Broadband Division in the Telecommunications Company and General Manager of the Quality Assurance Department in the division)]                                       |

### **Organizational Change as of April 1, 2013**

#### [Purpose of Organizational Change]

Furukawa Electric will be shifting from the conventional structure consisting of companies and chief officers to a structure consisting of business divisions and corporate divisions, aiming to ensure effective operation of the Group's management structures in Japan and abroad that will help Furukawa Electric and its Group consistently improve business performance and increase corporate value. In so doing, Furukawa Electric reorganizes itself and its group companies into operational units to carry out combined domestic-overseas business management, strategy development and enhancement of executive capabilities in individual units, while concurrently aiming to develop management personnel for the next generation.

#### [Descriptions of Organizational Change]

##### <Business Divisions>

Furukawa Electric will be setting up 15 Business Divisions. Each Business Divisions includes those affiliated companies with the functions of strategy formulation, development, manufacturing, quality assurance and suchlike, which engage in operations associated sufficient closely to justify the sharing of strategies. The Business Divisions are divided into

two categories: seven Business Divisions are in the category of Ecology & Infrastructure Business and the remaining eight in Electronics & Automotive Systems Business. In each category, a person will be responsible for improving the appropriateness of business strategies and the levels of goals in the different divisions, for implementation of cross-segment operations and for coordination with the sales division.

- **Ecology & Infrastructure Business**

The Power Cable Division, the Industrial Cable & Power Cable Accessories Division, the Electric Conductor Division, the Optical Fiber and Cable Products Division, the Electronic Appliance Wire & Products Division, the FITEL Products Division and the Broadband Products Division fall under this category.

- **Electronics & Automotive Systems Business**

The Functional Plastics Division, the Magnet Wire Division, the Thermal Management Solution & Products Division, the Memory Disk Division, the Automotive Division, the Copper & High Performance Material Division, the Copper Tube Division and the Copper Foil Division are in this category.

- **Sales & Marketing Division**

The Sales & Marketing Division is created to conduct sales and marketing activities for the entire Group with a focus on customer-oriented sales activities and to increase efficiency and overseas sales efforts through the reorganization of domestic and overseas sales systems. This Division consists of the Sales Planning & Marketing Department, the Group Marketing Solutions Department, the Sales Management Department for Ecology & Infrastructure, the Sales Management Department for Electronics & Automotive Systems, Kansai Branch, Chubu Branch, Kyushu Branch, Hokkaido Branch, Tohoku Branch and Chugoku Branch. The Furukawa Expo '10 Committee will be closed down and its functions will be transferred to the Sales Planning & Market Department.

- **Global Business Development & Group Strategic Initiatives Department**

The **Global Business Development & Group Strategic Initiatives Department** is set up under the direct control of the president to create total solutions incorporating the Group's strengths in the global market and to cultivate untapped areas and potential customers for overall expansion of trade areas.

<Corporate Divisions>

To boost the group strategy functions and business support functions required in the business division-based structure, similar functions will be grouped into corporate divisions.

- The **Strategy Division** will be launched as an organization that specializes in functions for the Group's global management strategies. It will contain the Secretary Office, the Corporate Planning Department, the New Business Development Department, the Structural Reform Department and the Smart Grid New Business Development Department. The Group Management Department will be discontinued. Its major functions will be transferred to the Corporate Planning Department.
- To proceed with the Group's global management and support it from the perspectives of legal affairs, personnel and labor management and corporate social responsibility, the **Administration & CSR Division** will be created. It will consist of the Legal Department, the HR & Administration Department, the CSR Department, the Export Security Administration Department, the Corporate Business Research Department, Chiba Works, Nikko Works, Hiratsuka Works, Mie Works and Yokohama Works.

- The **Finance & Procurement Division** will be responsible for accounting and financial strategies, investor relations and public relations, and purchasing functions. It will comprise the Finance & Accounting Department, the Procurement Department and the Investor & Public Relations Department.
- The Patent & Licensing Department will be moved and placed under the existing **Research & Development Division**. Consequently, the division will comprise the Planning Department, the Yokohama R&D Laboratories, the Metal Research Center, the Polymer Laboratories, the Power & System Laboratories, the FITEL Photonics Laboratories, the R&D Center for Automotive Systems & Devices, the HTS Team and the Patent & Licensing Department.
- The **Production Technology Division** will be created as a division responsible for drawing up capital investment and business launch plans and for companywide NF activities, logistical improvement, quality control, safety activities, environmental conservation and others, installed. Affiliated with this division are the Production Technology & Engineering Department, the Production Innovation Department, the Quality Promotion Department and the Safety & Environmental Promotion Department.
- The Auditing Department will come under the direct control of the president, without being affiliated with any division.

Duties of Officers and Corporate Vice Presidents (April 1, 2013)

| Position  | Name                | Delegation  |
|---|---------------------|---|
| Chairman  | Masao Yoshida       |   |
| President   | Mitsuyoshi Shibata  |   |
| Directors and Members of the Board                                    | Tetsuo Yoshino      | (Outside directors, part-time)  |
|   | Sumitaka Fujita     |   |
| Director, Member of the Board and Corporate Executive Vice Presidents | Hideo Sakura        | General Manager of the Finance & Procurement Division   |
| Directors, Members of the Board and Corporate Senior Vice Presidents  | Tetsuya Sato        | General Manager of the Strategy Division and General Manager of the Smart Grid New Business Development Department in the division        |
|   | Michio Ueyama       | Advisor of the Electronics & Automotive Systems Business  |
|   | Hisaharu Yanagawa   | General Manager of the Research & Development Division  |
| Directors, Members of the Board and Corporate Vice Presidents         | Nozomu Amano        | General Manager of the Administration & CSR Division and General Manager of the Export Security Administration Department in the division |
|   | Yoshihiro Suzuki    | General Manager of the Production Technology Division   |
| Directors and Members of the Board                                    | Masaharu Yanagimoto | (full-time)   |
| Auditors  | Hiromasa Ogawa      | (full-time)   |
|   | Takahiko Ito        |   |
|   | Yuzuru Fujita       | (outside auditors, part-time)   |
|   | Tadashi Kudo        |   |
|   | Kenji Koroyasu      |   |

| Position                         | Name              | Delegation   |
|----------------------------------|-------------------|--|
| Corporate Senior Vice Presidents | Hiroyuki Otake    | Advisor of the Ecology & Infrastructure Business and General Manager of the Global Business Development & Group Strategic Initiatives Department   |
|                                  | Tetsuro Yasunaga  | General Manager of the Sales & Marketing Division  |
| Corporate Vice Presidents        | Suguru Shinozaki  | General Manager of the Sales Management Department for Electronics & Automotive Systems in the Sales & Marketing Division, General Manager of the Kansai Branch and Manager of the Hokuriku Sub Branch in the branch |
|                                  | Tsuremi Hino      | Deputy General Manager of the Global Business Development & Group Strategic Initiatives Department   |
|                                  | Nobuyuki Kishi    | General Manager of the Sales Management Department for Ecology & Infrastructure in the Sales & Marketing Division  |
|                                  | Yoshiaki Mizota   | General Manager of the Optical Fiber and Cable Products Division and General Manager of the Electronic Appliance Wire & Products Division  |
|                                  | Yusei Shirasaka   | General Manager of the HTS Team in the Research & Development Division and President of SuperPower Inc. (USA)  |
|                                  | Takamitsu Kozuka  | General Manager of the Automotive Division and Director, Vice President and Executive Officer of Furukawa Automotive Systems Inc.  |
|                                  | Shunichi Nakamura | General Manager of the Broadband Products Division and General Manager of the Quality Assurance Department in the division   |
|                                  | Timothy Murray    | CEO and Chairman of OFS Fitel, LLC (USA)   |
|                                  | Foad Shaikhzadeh  | President of Furukawa Industrial S.A. Produtos Eletricos (Brazil)  |

Career summary of the new Corporate Vice Presidents

Timothy Murray

Born on June 17, 1952 60 years old Citizenship: United States of America  
Highest level of Education: Princeton University, Ph.D., 1978 (metal organic compound)

|               |  |
|---------------|--|
| October 2000  | Director/General Manager<br>Specialty Fibers Division, Lucent Technologies, Inc. |
| November 2001 | Director/General Manager<br>Specialty Photonics Division, OFS Fitel, LLC ("OFS") |
| October 2003  | Division President<br>Specialty Photonics Division, OFS                          |
| June 2005     | Division President<br>Optical Fiber Division, OFS                                |
| June 2008     | CEO & Chairman<br>OFS (Present)  |

Foad Shaikhzadeh

Born on November 29, 1956 56 years old Citizenship: Brazil  
Highest level of education: Graduated from the Escola Politécnica of São Paulo University  
(Electricity)

|                |  |
|----------------|--|
| November 1986  | Technical General Manager<br>Furukawa Industrial S.A. Produtos<br>Eletricos ("FISA") |
| November 1989  | General Manager of Curitiba Plant<br>FISA  |
| September 1995 | Director<br>Telecommunications System<br>Engineering Division<br>FISA                |
| April 2001     | President<br>FISA (Present)  |