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Settlement of Civil Class Action for Products Related to Wire Harness for Automobiles

Please be informed that Furukawa Electric Co., Ltd. (hereinafter the "Company") and its consolidated subsidiary, American Furukawa Inc. (hereinafter "AFI") have been charged with a civil class action lawsuit in the United States as follows. The Company and AFI agreed to settle it with some of the plaintiffs on August 4, 2016 (U.S. time).

1. Background from the institution of the lawsuit to the settlement

The Company and AFI have been charged with a civil class action lawsuit that claims damages for violation of the U.S. competition law in connection with transactions of a wire harness for automobiles and related products thereto since October 2011. As a result of consultation with the automobile dealer plaintiffs and ultimate purchaser plaintiffs in connection with such lawsuit, the Company and AFI agreed to settle it with some of the plaintiffs.

2. Counterparty to the settlement

Automobile dealer plaintiffs and ultimate purchaser plaintiffs

3. Content of the settlement

Settlement money: Fifty-six million dollars (\$56,000,000)

The settlement is subject to approval of the United States District Court, Eastern District of Michigan.

4. Effect on the Company's business results

The full amount of the settlement money (6.8 billion yen) was reserved for the fiscal year ended March 31, 2016.