



March 8, 2017

Company name Furukawa Electric Co., Ltd.
 (Code: 5801, 1st Section of
 Tokyo Stock Exchange)
 Representative Mitsuyoshi Shibata, President
 Inquiries Mami Masuda, General Manager,
 Investor & Public Relations Dept.
 Tel. 03-3286-3050

To All Persons Concerned:

Progress of disclosure items

Notification of Joint Incorporation-type Company Split (Simple Split) with NTT Electronics Corporation

By resolution of a meeting of the Board of Directors held on December 22, 2016, our company disclosed its joint incorporation-style company split with NTT Electronics Corporation (referred to below as “NTT Electronics”) by which some of the planar lightwave circuit product manufacturing business of our company and NTT Electronics will be transferred to the newly established NTT Electronics Optech Co., Ltd. (referred to below as “PLC Split-off”) and some of the optical semiconductor product manufacturing business of our company and NTT Electronics to the newly established Furukawa Fitel Optical Device Co., Ltd. (referred to below as “Optical Semiconductor Split-off” and, taken together with the PLC Split-off, “Corporate Split-off”), effective April 3, 2017.

We are also now able to disclose matters that were undecided at the time of the initial disclosure, as follows. Those previously undecided matters are underlined.

Furthermore, because it is estimated that the Corporate Split-off will reduce our company’s total assets by less than 10% of our net assets as of the final day of the most recent fiscal year and our company’s sales by less than 3% of our sales for the most recent fiscal year, some items and details are omitted from this disclosure.

Before change

4. Outline of companies involved in split

	New split-off company (planned)	New split-off company (planned)
(1) Name	NTT Electronics Optech Co., Ltd.	Furukawa Fitel Optical Device Co., Ltd.
(3) Name/position of representative	<u>Undecided</u>	<u>Undecided</u>

After change

4. Outline of companies involved in split

	New split-off company (planned)	New split-off company (planned)
(1) Name	NTT Electronics Optech Co., Ltd.	Furukawa Fitel Optical Device Co., Ltd.
(3) Name/position of representative	<u>Akio Sugita, President</u>	<u>Haruki Iwata, President</u>