

Fiscal Year Ending March 31, 2007

Interim Results (Consolidated)

November 9, 2006

Name of listed company: **The Furukawa Electric Co., Ltd.**

(URL <http://www.furukawa.co.jp/>)

Code No.: 5801

Stock Listings: Tokyo, Osaka, Nagoya

Location of the Head Office: Tokyo

Company Representative: (Title) President and CEO (Name) Hiroshi Ishihara

Inquiries: (Title) Director and CFO (Name) Hideo Sakura TEL: (03) 3286 3050

Date of Board of Directors' Meeting for Interim Consolidated Settlement: November 9, 2006

U.S.GAAP: Not used

1. Earnings for the first half of the fiscal year ending March 31, 2007 (April 1, 2006 through September 30, 2006)

(1) Business results for the first half (April 1 through September 30)

Note: Amounts less than one million have been omitted except for the per share data.

	Net sales		Operating Income		Recurring profit	
	Million yen	%	Million yen	%	Million yen	%
First half of the fiscal year ending March 31, 2007	515,736	27.9	23,889	56.7	20,182	10.6
First half of the fiscal year ended March 31, 2006	403,236	7.1	15,244	35.7	22,566	108.1
The fiscal year ended March 31, 2006	872,535	12.5	37,430	57.7	46,966	190.4

	Net income		Net income per share	Fully diluted net income per share
	Million yen	%	yen	yen
First half of the fiscal year ending March 31, 2007	14,819	463.5	20.99	20.98
First half of the fiscal year ended March 31, 2006	2,630	82.5	3.90	3.90
The fiscal year ended March 31, 2006	25,508	61.4	36.94	36.92

Notes:

(1) Profit (loss) from investments in subsidiaries and affiliates accounted for by the equity method:

Fiscal 2007 semi-annual 17 million yen

Fiscal 2006 semi-annual 1,063 million yen

Fiscal 2006 1,544 million yen

(2) Average number of shares outstanding in each period (consolidated)

Fiscal 2007 semi-annual Ordinary share 705,989,242 shares

Fiscal 2006 semi-annual Ordinary share 674,029,221 shares Subordinated share 2,520,500 shares

Fiscal 2006 Ordinary share 689,856,972 shares

(3) Changes in accounting method: No

(4) The percentages represent a comparison with the figures for the corresponding period of the previous fiscal year.

(2) Consolidated financial status as at the end of the first half (September 30)

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	yen
First half of the fiscal year ending March 31, 2007	1,097,606	296,661	21.0	327.01
First half of the fiscal year ended March 31, 2006	1,008,598	194,248	19.3	275.32
The fiscal year ended March 31, 2006	1,052,256	223,243	21.2	316.24

(Note) The number of shares outstanding at the end of each period (consolidated)

Fiscal 2007 semi-annual	Ordinary share 706,039,541 shares
Fiscal 2006 semi-annual	Ordinary share 705,523,722 shares
Fiscal 2006	Ordinary share 705,857,229 shares

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
First half of the fiscal year ending March 31, 2007	2,832	3,406	5,143	47,536
First half of the fiscal year ended March 31, 2006	5,816	7,129	6,022	45,916
The fiscal year ended March 31, 2006	22,719	11,133	46,782	41,566

(4) The scope of consolidation and application of the equity method

Number of consolidated subsidiaries:	107
Number of unconsolidated subsidiaries accounted for by the equity method:-	
Number of affiliates accounted for by the equity method:	13

(5) Changes in the scope of consolidation and application of the equity method

Consolidated	(new) 12	(deletions) 2
Equity method	(new) 2	(deletions) 2

2. Estimates of consolidated operating results for the fiscal year ending March 31, 2007 (April 1, 2006 - March 31, 2007):

	Net sales	Recurring profit	Net income
	Million yen	Million yen	Million yen
For the year ending March 31, 2007	1,050,000	40,000	20,000

(Reference) Estimated net income per share for the year ending March 31, 2007: ¥28.33

* The above estimates have been made based on the information available as of the date of their release and certain assumptions as of this day regarding uncertain factors which may affect operating results of the Company and its consolidated subsidiaries in the future. Actual results could significantly differ from the above estimates because of the subsequent changes in circumstance.