

# Financial Summary For the Fiscal Year Ended March 31, 2007



May 11, 2007

Name of listed company: The Furukawa Electric Co., Ltd. Stock Listings: Tokyo, Osaka, Nagoya  
 Cide No.: 5801 URL: <http://www.furukawa.co.jp/>  
 Company Representative: (Title) President and CEO (Name) Hiroshi Ishihara  
 Inquireies: (Title) Director and CFO (Name) Hideo Sakura TEL: (03) 3286-3050

Planned date of general meeting of shareholders June 26, 2007  
 Planned date for submission of financial reports June 26, 2007

Scheduled day of commencing dividend June 27, 2007

(Figures are rounded down to the nearest one million yen)

## 1. Consolidated earnings for the fiscal year ended March 31, 2007 (April 1, 2006 through March 31, 2007)

(1) Consolidated business results for the fiscal 2007 (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 2007	1,104,709	26.6	53,632	43.3	49,589	5.6	29,765	16.7
Ended March 2006	872,535	12.5	37,430	57.7	46,966	190.4	25,508	61.4

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary margin on total assets	Ordinary margin on operating income
	Yen	Yen	%	%	%
Ended March 2007	42.16	42.14	12.7	4.6	4.9
Ended March 2006	36.94	36.92	12.8	4.6	4.3

(Reference) Investment profit and loss on equity method FY2006 476 Million yen FY2005 1,544 Million yen

## (2) Consolidated financial status at the end of the fiscal 2007

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 2007	1,096,708	316,302	22.5	349.89
Ended March 2006	1,052,256	223,243	21.2	316.24

(Reference) Shareholders' equity FY2006 247,047 million yen FY2005 - million yen

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Ended March 2007	50,724	- 29,612	- 20,694	45,862
Ended March 2006	22,719	11,133	- 46,782	41,566

## 2. Dividends

(Base date)	Dividend per share			Total cash dividends (yearly)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	Interim dividend	Year-end dividend	Yearly dividend			
Ended March 2006	Yen -	Yen 3.00	Yen 3.00	Million yen 2,117	% 8.1	% 1.0
Ended March 2007	3.00	3.50	6.50	4,589	15.4	2.0
Ended March 2008 (estimate)	3.50	3.50	7.00		26.7	

## 3. Estimates of consolidated operating results for the fiscal year ending March 31, 2008 (April 1, 2007 - March 31, 2008)

(Percentage figures for the full year denote the year-on-year increase or decrease.

Percentage figures for the interim period denote the increase or decrease from the previous interim period.)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	560,000	8.6	21,000	- 12.1	17,700	- 12.3	7,500	- 49.4	10.62
Full year	1,150,000	4.1	51,000	- 4.9	43,000	- 13.3	18,500	- 37.8	26.20

4. Others

(1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No

(2) Changes in accounting principles and procedures and the presentation method, etc. of consolidated financial statements (those which are included in changes to important matters that will be the basis for preparing consolidated financial statements)

1) Changes associated with the revision of accounting principles, etc.: Yes

2) Changes other than 1): No

[For more details, please see Page 14, "Significant Accounting Policies in the Preparation of the Consolidated Financial Statements."

(3) Number of shares issued (common stock)

1) Number of share issued at the end of the term (including treasury stock) (shares) FY2006 706,183,179 FY2005 705,958,179

2) Number of treasury stock at the end of the term (shares) FY2006 118,106 FY2005 100,950

[For the number of shares that is the basis for the calculation of consolidated net income per share, please see Page 17, "Per Share Information."

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year ended March 31, 2007 (April 1, 2006 through March 31, 2007)

(1) Non-consolidated business results for the fiscal 2007

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 2007	500,436	30.8	14,123	24.1	16,173	15.4	15,555	66.2
Ended March 2006	382,468	12.1	11,381	-	14,017	-	9,360	- 13.4

	Net income per share	Fully diluted net income per share
	Yen	Yen
Ended March 2007	22.03	22.02
Ended March 2006	13.53	13.52

(2) Non-consolidated financial status at the end of the fiscal 2007

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 2007	612,880	166,832	27.2	236.29
Ended March 2006	588,262	158,877	27.0	225.05

(Reference) Shareholders' equity FY2006 166,832 million yen FY2005 - million yen

2. Estimates of non-consolidated operating results for the fiscal year ending March 31, 2008 (April 1, 2007 - March 31, 2008)

(Percentage figures for the full year denote the year-on-year increase or decrease.

Percentage figures for the interim period denote the increase or decrease from the previous interim period.)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	250,000	3.9	3,500	- 40.6	3,600	- 55.2	5,400	- 15.0	7.65
Full year	520,000	3.9	9,000	- 36.3	9,300	- 42.5	8,500	- 45.4	12.04

The above forecasts are based on the information available on the date these materials are released and assumptions as of the date these materials are released regarding uncertainties that may affect future earnings. Actual earnings could differ significantly from these forecasts according to various factors in the future. Please refer to the "1.-(1)-2) Forecast of the fiscal 2008" of the attached materials for matters concerning the above financial forecast.