

Financial Summary for the First Half of the Fiscal Year Ending March 31, 2008



November 8, 2007

Name of Listed Company: The Furukawa Electric Co., Ltd. Stock Listings: First Section of the Tokyo, Osaka, Nagoya Stock Exchange
 Code No.: 5801 URL: <http://www.furukawa.co.jp/>
 Company Representative: (Title) President and CEO (Name) Hiroshi Ishihara
 Inquirees: (Title) Head of IR/PR Unit of Management Planning Department (Name) Masahiko Fukumoto TEL (03) 3286-3050

Planned date for submission of interim reports: December 21, 2007

Scheduled day of commencing dividend: December 7, 2007

(Figures are rounded down to the nearest one million yen)

1. Consolidated earnings for the first half of the fiscal year ending March 31, 2008 (April 1, 2007 through September 30, 2007)

(1) Consolidated operating results (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended September 2007	577,542	12.0	20,950	-12.3	22,564	11.8	14,621	-1.3
Ended September 2006	515,736	27.9	23,889	56.7	20,182	-10.6	14,819	463.5
Ended March 2007	1,104,709	-	53,632	-	49,589	-	29,765	-

	Net income per share	Fully diluted net income per share
	Yen	Yen
Ended September 2007	20.75	20.74
Ended September 2006	20.99	20.98
Ended March 2007	42.16	42.14

(Reference) Investment profit and loss on equity method: Ended September 2007 778 million yen Ended September 2006 17 million yen
 Ended March 2007 476 million yen

(2) Consolidated financial condition

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended September 2007	1,089,643	315,087	23.2	361.95
Ended September 2006	1,097,606	296,661	21.0	327.01
Ended March 2007	1,096,708	316,302	22.5	349.89

(Reference) Shareholders' equity: Ended September 2007 252,450 million yen Ended September 2006 230,880 million yen
 Ended March 2007 247,047 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Ended September 2007	18,731	-20,255	-7,848	38,363
Ended September 2006	2,832	-3,406	5,143	47,536
Ended March 2007	50,724	-29,612	-20,694	45,862

2. Dividends

(Base date)	Dividend per share		
	Interim dividend	Year-end dividend	Yearly dividend
	Yen	Yen	Yen
Ended March 2007	3.00	3.50	6.50
Ending March 2008	3.50	-	7.00
Ending March 2008 (estimate)	-	3.50	

3. Estimates of consolidated operating results for the fiscal year ending March 31, 2008 (April 1, 2007 through March 31, 2008)

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,160,000	5.0	51,000	-4.9	43,000	-13.3	20,000	-32.8	28.67

4. Others

(1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No

(2) Changes in accounting principles and procedures and method of presentation, etc. of consolidated interim financial statements

(those which are included in changes to important matters that will be the basis for preparing consolidated interim financial statements)

1) Changes associated with the revision of accounting principles, etc.: Yes

2) Changes other than 1): No

[For more details, please see Page 17, "Changes to important matters that will be the basis for preparing consolidated interim financial statements".]

(3) Number of shares issued (common stock)

1) Number of share issued at the end of the term (including treasury stock) (shares)	Ended September 2007	706,534,179	Ended September 2006	706,148,179
	Ended March 2007	706,183,179		
2) Number of treasury stock at the end of the term (shares)	Ended September 2007	9,062,406	Ended September 2006	108,638
	Ended March 2007	118,106		

[For the number of shares that is the basis for the calculation of consolidated net income per share, please see Page 21, "Per Share Information."]

(Reference) Summary of non-consolidated financial results

1. Consolidated earnings for the first half of the fiscal year ending March 31, 2008 (April 1, 2007 through September 30, 2007)

(1) Non-consolidated operating results (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended September 2007	259,468	7.8	4,528	-23.1	7,272	-9.4	7,814	23.1
Ended September 2006	240,612	39.1	5,890	40.1	8,030	13.5	6,349	-
Ended March 2007	500,436	-	14,123	-	16,173	-	15,555	-

	Net income per share
	Yen
Ended September 2007	11.09
Ended September 2006	8.99
Ended March 2007	22.03

(2) Non-consolidated financial condition

	Total assets		Net assets		Capital ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
Ended September 2007	596,822		162,967		27.3		233.65	
Ended September 2006	601,883		158,902		26.4		225.06	
Ended March 2007	612,880		166,832		27.2		236.29	

(Reference) Shareholders' equity

Ended September 2007	162,967 million yen	Ended September 2006	158,902 million yen
Ended March 2007	166,832 million yen		

2. Estimates of non-consolidated operating results for the fiscal year ending March 31, 2008 (April 1, 2007 through March 31, 2008)

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	530,000	5.9	10,000	-29.2	13,000	-19.6	10,000	-35.7	14.34

The above forecasts are based on the information available on the date these materials are released and assumptions as of the date these materials are released regarding uncertainties that may affect future earnings. Actual earnings could differ significantly from these forecasts according to various factors in the future. Please refer to the "1.-(1)-2) Results forecast for the current fiscal year" of the attached materials for matters concerning the above financial forecast.