



November 8, 2007

Company name The Furukawa Electric Co., Ltd.  
 Representative Hiroshi Ishihara, President and Director  
 Code number 5801 (TSE First Section)  
 Contact Masahiko Fukumoto, Head of IR/PR Unit of  
 Management Planning Department  
 (TEL 03-3286-3050)

## Notice of Revision of Results Forecast for the Fiscal Year ending March 31, 2008

In light of recent business performance, The Furukawa Electric Co., Ltd. will revise the results forecasts it announced on May 11, 2007.

### 1. Revisions to consolidated financial results for the first half of the fiscal year ending March 31, 2008 (April 1, 2007 through September 30, 2007)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on May 11, 2007)	560,000	21,000	17,700	7,500
Revision (B)	577,542	20,950	22,564	14,621
Change (B-A)	17,542	-50	4,864	7,121
Rate of change (%)	3.1	-0.2	27.5	94.9
Actual results for the first half of the previous fiscal year (ended March 2007)	515,736	23,889	20,182	14,819

### 2. Revisions to consolidated financial results for the fiscal year ending March 31, 2008 (April 1, 2007 through March 31, 2008)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on May 11, 2007)	1,150,000	51,000	43,000	18,500
Revision (B)	1,160,000	51,000	43,000	20,000
Change (B-A)	10,000	0	0	1,500
Rate of change (%)	0.9	0.0	0.0	8.1
Actual results for the previous fiscal year (ended March 2007)	1,104,709	53,632	49,589	29,765

### 3. Revisions to non-consolidated financial results for the first half of the fiscal year ending March 31, 2008 (April 1, 2007 through September 30, 2007)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on May 11, 2007)	250,000	3,500	3,600	5,400
Revision (B)	259,468	4,528	7,272	7,814
Change (B-A)	9,468	1,028	3,672	2,414
Rate of change (%)	3.8	29.4	102.0	44.7
Actual results for the first half of the previous fiscal year (ended March 2007)	240,612	5,890	8,030	6,349

4. Revisions to non-consolidated financial results for the fiscal year ending March 31, 2008 (April 1, 2007 through March 31, 2008)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on May 11, 2007)	520,000	9,000	9,300	8,500
Revision (B)	530,000	10,000	13,000	10,000
Change (B-A)	10,000	1,000	3,700	1,500
Rate of change (%)	1.9	11.1	39.8	17.6
Actual results for the previous fiscal year (ended March 2007)	500,436	14,123	16,173	15,555

5. Reasons

We will revise our results forecasts for the current fiscal year for the reasons below.

(1) Consolidated

For the first half results, operating income was in line with our initial forecast. Recurring profit and net income exceeded our previous forecasts, reflecting a significant increase in foreign exchange gains on loans to foreign subsidiaries and improvement in the effective tax rate, primarily because of the sale of shares.

For the full-year results, operating income and recurring profit are expected to be in line with our previous forecasts, while net income is set to surpass the previous forecast, given that demand should remain firm, despite some concerns about prices of raw materials such as non-ferrous metals and crude oils, as well as foreign exchange rates and interest rate trends.

(2) Non-consolidated

For the first-half results, operating income, recurring profit, and net income all topped previous forecasts, an outcome attributable to several factors, including solid demand in all business segments, an increase in dividend income, and an improvement in the financial balance. For the full-year results, operating income, recurring profit, and net income are all expected to exceed the previous forecasts, given that demand is anticipated to remain firm, offsetting concerns about the prices of raw materials such as non-ferrous metals and crude oils

(Note)

Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for the business sectors in which the Company and its Group companies operators, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.