



February 8, 2008

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Notice of Revision of Results Forecast for the Fiscal Year ending March 31, 2008

In light of recent business performance, The Furukawa Electric Co., Ltd. will revise the results forecasts it announced on November 8, 2007. There is no change in the non-consolidated results forecast.

1. Revisions to consolidated financial results for the fiscal year ending March 31, 2008 (April 1, 2007 through March 31, 2008)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on November 8, 2007)	1,160,000	51,000	43,000	20,000
Revision (B)	1,160,000	47,000	39,000	17,500
Change (B-A)	-	-4,000	-4,000	-2,500
Rate of change (%)	-	-7.8	-9.3	-12.5
Actual results for the previous fiscal year (ended March 2007)	1,104,709	53,632	49,589	29,765

2. Reasons

We will revise our results forecasts for the current fiscal year for the reasons below.

Demand for thick plates for LCD and semiconductor manufacturing equipment and other products in the light metals segment did not grow, and sales quantities did not reach the original forecast. Moreover, the results were affected by rising prices of fuels and raw materials. As a result, operating income, recurring profit, and net income are expected to be below the previous forecasts.

(Note)

Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for the business sectors in which the Company and its Group companies operators, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.