

# Financial Summary For the Fiscal Year Ended March 31, 2008



May 12, 2008

Name of listed company: The Furukawa Electric Co., Ltd. Stock Listings: Tokyo, Osaka, Nagoya  
 Code No.: 5801 URL: <http://www.furukawa.co.jp/>  
 Company Representative: (Title) President and CEO (Name) Hiroshi Ishihara  
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 Planned date of general meeting of shareholders June 26, 2008 Scheduled day of commencing dividend June 27, 2008  
 Planned date for submission of financial reports June 26, 2008

(Figures are rounded down to the nearest one million yen)

## 1. Consolidated earnings for the fiscal year ended March 31, 2008 (April 1, 2007 through March 31, 2008)

(1) Consolidated business results for the fiscal 2007 (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 2008	1,174,247	6.3	48,447	-9.7	40,831	-17.7	15,291	-48.6
Ended March 2007	1,104,709	26.6	53,632	43.3	49,589	5.6	29,765	16.7

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary margin on total assets	Ordinary margin on operating income
	Yen	Yen	%	%	%
Ended March 2008	21.81	21.81	6.4	3.9	4.1
Ended March 2007	42.16	42.14	12.7	4.6	4.9

(Reference) Investment profit and loss on equity method FY2007 1,896 Million yen FY2006 476 Million yen

## (2) Consolidated financial status at the end of the fiscal 2007

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 2008	1,014,777	294,982	22.9	332.61
Ended March 2007	1,096,708	316,302	22.5	349.89

(Reference) Shareholders' equity FY2007 231,935 million yen FY2006 247,047 million yen

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Ended March 2008	90,760	-52,113	-41,581	43,827
Ended March 2007	50,724	-29,612	-20,694	45,862

## 2. Dividends

(Base date)	Dividend per share			Total cash dividends (yearly)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	Interim dividend	Year-end dividend	Yearly dividend			
Ended March 2007	Yen 3.00	Yen 3.50	Yen 6.50	Million yen 4,589	% 15.4	% 2.0
Ended March 2008	3.50	3.50	7.00	4,881	32.1	2.1
Ended March 2009 (estimate)	3.50	3.50	7.00		23.2	

## 3. Estimates of consolidated operating results for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	595,000	3.0	21,000	0.2	12,000	-46.8	10,500	-28.2	15.06
Full year	1,210,000	3.0	46,000	-5.1	34,500	-15.5	21,000	37.3	30.12

4. Others

(1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No

(2) Changes in accounting principles and procedures and the presentation method, etc. of consolidated financial statements (those which are included in changes to important matters that will be the basis for preparing consolidated financial statements)

1) Changes associated with the revision of accounting principles, etc.: Yes

2) Changes other than 1): No

[For more details, please see Page 15, "Significant Accounting Policies in the Preparation of the Consolidated Financial Statements."

(3) Number of shares issued (common stock)

1) Number of share issued at the end of the term (including treasury stock) (shares) FY2007 706,539,179 FY2006 706,183,179

2) Number of treasury stock at the end of the term (shares) FY2007 9,226,349 FY2006 118,106

[For the number of shares that is the basis for the calculation of consolidated net income per share, please see Page 18, "Per Share Information."

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year ended March 31, 2009 (April 1, 2008 through March 31, 2009)

(1) Non-consolidated business results for the fiscal 2007

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 2008	532,665	6.4	9,319	-34	12,991	-19.7	10,446	-32.8
Ended March 2007	500,436	30.8	14,123	24.1	16,173	15.4	15,555	66.2

	Net income per share	Fully diluted net income per share
	Yen	Yen
Ended March 2008	14.90	14.90
Ended March 2007	22.03	22.02

(2) Non-consolidated financial status at the end of the fiscal 2007

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 2008	537,804	145,978	27.1	209.34
Ended March 2007	612,880	166,832	27.2	236.29

(Reference) Shareholders' equity FY2007 145,978 million yen FY2006 166,832 million yen

2. Estimates of non-consolidated operating results for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	267,000	2.9	3,500	-22.7	5,500	-24.4	4,500	-42.4	6.42
Full year	545,000	2.3	9,000	-3.4	12,500	-3.8	10,000	-4.3	14.27

The above forecasts are based on the information available on the date these materials are released and assumptions as of the date these materials are released regarding uncertainties that may affect future earnings. Actual earnings could differ significantly from these forecasts according to various factors in the future. Please refer to the "1.-(1)-2) Forecast of the fiscal 2008" of the attached materials for matters concerning the above financial forecast.