



Financial Summary for First Three Months of the Fiscal Year Ending March 31, 2009

August 7, 2008

Name of listed company: The Furukawa Electric Co., Ltd. Stock Listings: Tokyo, Osaka, Nagoya
 Code No.: 5801 URL: <http://www.furukawa.co.jp/>
 Company Representative: (Title) President and CEO (Name) Masao Yoshida
 (Title) Head of IR/PR Unit of Management Planning Department
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 Planned date for submissions of the first quarter financial reports: August 14, 2008

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for first three months of the fiscal year ending March 31, 2009

(April 1, 2008 through June 30, 2008)

(1) Consolidated business results (Accumulation)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2008	287,044	—	10,225	—	1,657	—	6,889	—
Three months ended June 30, 2007	282,059	13.1	9,581	-0.9	8,884	-10.7	3,446	-18.6

	Net income per share	Fully diluted net income per share
	Yen	Yen
Three months ended June 30, 2008	9.84	9.84
Three months ended June 30, 2007	4.88	4.88

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Three months ended June 30, 2008	988,627	282,966	22.4	316.24
Fiscal year ended March 2008	1,014,777	294,982	22.9	332.61

(Reference) Shareholders' equity First quarter of the fiscal year ending March 31, 2009: 221,377 million yen FY2008: 231,935 million yen

2. Dividends

(Base date)	Dividend per share				
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 2008	—	3.50	—	3.50	7.00
Fiscal year ending March 2009	—	—	—	—	—
Fiscal year ending March 2009 (estimate)	—	3.50	—	3.50	7.00

(Note) Revision of forecast dividends in the quarter under review: No

3. Estimates of consolidated operating results for the fiscal year ending March 31, 2009
(April 1, 2008 - March 31, 2009)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half.)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	595,000	—	21,000	—	12,000	—	13,600	—	19.43
Full year	1,210,000	3.0	46,000	-5.1	34,500	-15.5	24,100	57.6	34.43

(Note) Revision of estimates of consolidated operating results in the quarter under review: No

4. Others

- (1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No
- (2) Adoption of simplified accounting policies or accounting policies specific to the preparation of quarterly consolidated financial statements: Yes
(Note) For more details, please see “4. Others” in “Qualitative information and financial statements, etc.” on Page 3.
- (3) Changes in accounting principles and procedures and the presentation method, etc. of consolidated financial statements (those which are included in changes to important matters that will be the basis for preparing quarterly consolidated financial statements)
- 1) Changes associated with the revision of accounting principles, etc.: Yes
- 2) Changes other than 1): Yes
(Note) For more details, please see “4. Others” in “Qualitative information and financial statements, etc.” on Page 3.
- (4) Number of shares issued (common stock)
- 1) Number of share issued at the end of the term (including treasury stock) (shares)
- | | |
|--|-------------|
| First quarter of the fiscal year ending March, 2009: | 706,539,179 |
| FY2008: | 706,539,179 |
- 2) Number of treasury stock at the end of the term (shares)
- | | |
|--|-----------|
| First quarter of the fiscal year ending March, 2009: | 6,517,109 |
| FY2008: | 9,226,349 |
- 3) Average number of shares outstanding during the term (Quarterly consolidated period)
- | | |
|--|-------------|
| First quarter of the fiscal year ending March, 2009: | 700,025,818 |
| First quarter of FY2008: | 706,069,212 |

*** Request for appropriate use of forecast operating results and other special remarks**

- The above forecasts are based on the information available on the date these materials are released and assumptions as of the date these materials are released regarding uncertainties that may affect future earnings. Actual earnings could differ significantly from these forecasts according to various factors in the future. Please refer to the “4. Others” in “Qualitative information and financial statements, etc.” on Page 3 for matters concerning the above financial forecast.
- From the consolidated fiscal year under review, the Company has adopted the “Accounting Standards for Quarterly Financial Statements” (ASBJ Statement No. 12) and the “Implementation Guidance for Accounting Standards for Quarterly Financial Statements” (ASBJ No. 14). In addition, the quarterly consolidated financial statements have been prepared in accordance with the “Quarterly Consolidated Financial Statement Regulations.”