



First Half Results for the Fiscal Year Ending March 31, 2009

November 10, 2008

Name of listed company THE FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo, Osaka, Nagoya
 Code No.: 5801 URL: <http://www.furukawa.co.jp/>
 Company Representative (Title) President and COO (Name) Masao Yoshida

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 Planning Department

Planned date for submissions of quarterly report: November 13, 2008

Planned date for commencement of dividend payment: December 5, 2008

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for the First Half (April 1, 2008 to September 30, 2008) of the fiscal year ending March 31, 2009

(1) Consolidated business results (Accumulation)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First half, Fiscal Year Ending March 31, 2009	583,948	—	21,149	—	17,063	—	24,952	—
First half, Fiscal Year Ended March 31, 2008	577,542	12.0	20,950	-12.3	22,564	11.8	14,621	-1.3

	Net income per share	Fully diluted net income per share
	Yen	Yen
First half, Fiscal Year Ending March 31, 2009	35.65	35.64
First half, Fiscal Year Ended March 31, 2008	20.75	20.74

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
First half, Fiscal Year Ending March 31, 2009	1,009,291	290,556	22.7	327.09
Fiscal Year Ended March 31, 2008	1,014,777	294,982	22.9	332.61

(Reference) Shareholder's equity First half, Fiscal Year Ending March 31, 2009: 228,971 million yen; First half, Fiscal Year Ended March 31, 2008: 231,935 million yen

2. Dividends

(Base date)	Dividend per share				
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend
Fiscal Year Ended March 31, 2008	Yen —	Yen 3.50	Yen —	Yen 3.50	Yen 7.00
Fiscal Year Ending March 31, 2009	—	3.50	/	/	7.00
Fiscal Year Ending March 31, 2009 (forecast)	/	/	—	3.50	

(Note) Revision of forecast dividends in the first half under review: No

3. Estimates of consolidated operating results for fiscal year ending March 31, 2009 (April 1, 2008 to September 30, 2008)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,140,000	-2.9	40,000	-17.4	26,000	-36.3	29,000	89.6	41.43

(Note) Revision of estimates of consolidated operating results in the quarter under review: Yes

4. Others

- (1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation) : No
- (2) Adoption of simplified accounting policies or accounting policies specific to the preparation of quarterly consolidated financial statements : No
- (3) Changes in accounting principles, procedures, and the presentation methods etc. of consolidated financial statements (those which are included in changes to important matters that will be the basis for preparing quarterly consolidated financial statements)
- 1) Changes associated with the revision of accounting principles, etc. : Yes
 - 2) Changes other than 1): : Yes
- (Note) For more details, please see “4. Others” in “Qualitative information and financial statements, etc.” on Page 4.

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the term (including treasury shares)	
First Half, Fiscal Year Ending March 31, 2009	706,554,179 shares
Fiscal Year Ended March 31, 2008	706,539,179 shares
2) Number of treasury shares at the end of the term	
First Half, Fiscal Year Ending March 31, 2009	6,521,308 shares
Fiscal Year Ended March 31, 2008	9,226,349 shares
3) Average number of shares during the term (cumulative consolidated six-month period)	
First Half, Fiscal Year Ending March 31, 2009	700,030,574 shares
First Half, Fiscal Year Ended March 31, 2008	704,649,111 shares

* Request for appropriate use of forecast operating results and other special remarks

1. The above forecasts are based on the information available on the date these materials are released and assumptions as of the date these materials are released regarding uncertainties that may affect future earnings. Actual earnings could differ significantly from these forecasts according to various factors in the future. Please refer to “4. Others” in “Qualitative information and financial statements, etc.” on Page 4 for matters concerning the above financial forecast

2. From the consolidated fiscal year under review, the Company has adopted the “Accounting Standards for Quarterly Financial Statements” (ASBJ Statement No. 12) and the “Implementation Guidance for Accounting Standards for Quarterly Financial Statements” (ASBJ No. 14). In addition, the quarterly consolidated financial statements have been prepared in accordance with the “Quarterly Consolidated Financial Statement Regulations.”