



November 10, 2008

Company name: The Furukawa Electric Co., Ltd.
 Code: 5801 (First Section of TSE, OSE and NSE)
 Representative: Masao Yoshida
 Contact: Masahiko Fukumoto, Head of IR/PR Unit,
 Management Planning Department
 (TEL: 03-3286-3050)

Notice of Revision of Results Forecast for the Fiscal Year ending March 31, 2009

In light of its recent business performance, The Furukawa Electric Co., Ltd. will revise the results forecasts it announced on June 23, 2008.

1. Revisions to consolidated financial results for the first half of the fiscal year ending March 31, 2009 (April 1, 2008 through September 30, 2008)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on June 23, 2008)	595,000	21,000	12,000	13,600
Revision (B)	583,948	21,149	17,063	24,952
Change (B-A)	-11,052	149	5,063	11,352
Rate of change (%)	- 1.9	0.7	42.2	83.5
Actual results for the first half of the previous fiscal year ended March 2008	577,542	20,950	22,564	14,621

2. Revisions to consolidated financial results for the fiscal year ending March 31, 2009 (April 1, 2008 through March 31, 2009)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on June 23, 2008)	1,210,000	46,000	34,500	24,100
Revision (B)	1,140,000	40,000	26,000	29,000
Change (B-A)	-70,000	-6,000	-8,500	4,900
Rate of change (%)	- 5.8	- 13.0	- 24.6	20.3
Actual results for the first half of the previous fiscal year ended March 2008	1,174,247	48,447	40,831	15,291

3. Revisions to non-consolidated financial results for the first half of the fiscal year ending March 31, 2009 (April 1, 2008 through September 30, 2008)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on June 23, 2008)	267,000	3,500	5,500	8,400
Revision (B)	260,993	2,017	6,035	11,235
Change (B-A)	-6,007	-1,483	535	2,835
Rate of change (%)	- 2.2	- 42.4	9.7	33.8
Actual results for the first half of the previous fiscal year ended March 2008	259,468	4,528	7,272	7,814

4. Revisions to non-consolidated financial results for the fiscal year ending March 31, 2009 (April 1, 2008 through March 31, 2009)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on June 23, 2008)	546,500	9,700	13,400	25,800
Revision(B)	490,000	4,000	9,000	32,500
Change (B-A)	-56,500	-5,700	-4,400	6,700
Rate of change (%)	- 10.3	- 58.8	- 32.8	26.0
Actual results for the first half of the previous fiscal year ended March 2008	532,665	9,319	12,991	10,446

5. Reasons

We will revise our results forecasts for the current fiscal year for the reasons below.

(1) Consolidated

With respect to results for the first half period under review, recurring profits and net income exceeded the previous forecast because of profits on currency exchange, enabled by the lower-than-expected appreciation of the yen, in addition to the posting of corporate and other taxes adjustment by realizing a liquidation loss through a resolution to dissolve a U.S. subsidiary. For the full fiscal-year forecast, net sales, operating income, and recurring profits are expected to be lower than the previous forecast because of the sluggish performance of the energy and industrial equipment segment and the metals segment. On the other hand, net income is expected to exceed the previous forecast, as in the case of business performance for the first half period under review.

(2) Non-consolidated

With respect to business performance in the first half period under review, operating income was lower than the previous forecast because of the sluggish performance of the energy and industrial equipment segment as well as the metals segment. In contrast, net income exceeded the previous forecast because of the posting of an adjustment for corporate and other taxes by realizing a liquidation loss through a resolution to dissolve a U.S. subsidiary. For the forecast for the full fiscal year, operating income and recurring profits are expected to be lower than the previous forecast for the reason discussed above, but net income is expected to exceed the previous forecast.

(Note)

Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for business sectors in which the Company and its Group companies operates, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.