



February 9, 2009

Company name: The Furukawa Electric Co., Ltd.
 Code: 5801 (First Section of TSE, OSE and NSE)
 Representative: Masao Yoshida
 Contact: Masahiko Fukumoto, Head of IR/PR Unit,
 Management Planning Department
 (TEL: 03-3286-3050)

Notice of Revision of Results Forecast for the Fiscal Year ending March 31, 2009

In light of its recent business performance, The Furukawa Electric Co., Ltd. will revise the results forecasts it announced on November 10, 2008.

1. Revisions to consolidated financial results for the fiscal year ending March 31, 2009 (April 1, 2008 through March 31, 2009)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on November 10, 2008)	1,140,000	40,000	26,000	29,000
Revision(B)	1,030,000	10,000	-14,000	-29,000
Change (B-A)	-110,000	-30,000	-40,000	-58,000
Rate of change(%)	-10	-75	—	—
Actual results for the previous fiscal year ended March 2008	1,174,247	48,447	40,831	15,291

2. Revisions to non-consolidated financial results for the fiscal year ending March 31, 2009 (April 1, 2008 through March 31, 2009)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on November 10, 2008)	490000	4000	9000	32500
Revision(B)	410000	-9500	-5500	-14000
Change (B-A)	-80000	-13500	-14500	-46500
Rate of change(%)	-16	—	—	—
Actual results for the previous fiscal year ended March 2008	532,665	9,319	12,991	10,446

3. Reasons

We will revise our results forecasts for the current fiscal year for the reasons below.

(1) Consolidated

Since overall demand has fallen sharply in association with the worsening global economic environment, the Company expects consolidated results for the full year to be down considerably compared with the previous forecast for net sales, operating income, recurring profit, and net income. Net sales are influenced by sharp falls in the price of copper, which is a major raw material for electric wires and cables (energy and industrial equipment segment) and copper elongation goods (metals segment), and in the price of aluminum, an important raw material for light metal goods (light metals segment). The Company expects impairment losses in tangible and intangible fixed assets before the end of the fiscal year. In addition, the Company posted a reversal of its deferred income tax assets as a result of considerations of the collectibility of deferred income tax assets in a review of its future profit plan. As a consequence, net income is likely

(2) Non-consolidated

As stated above in relation to consolidated results, the operating environment surrounding the Company is becoming increasingly difficult, a reflection of the global economic slowdown. Given these circumstances, net sales, operating income, recurring profit, and net income are likely to fall significantly from the previous forecasts. The Company expects to record a loss at each level of income.

(Note)

Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for business sectors in which the Company and its Group companies operates, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.