



April 9, 2009

Company name: The Furukawa Electric Co., Ltd.  
 Code: 5801 (First Section of TSE, OSE and NSE)  
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## Notice of Revision of Results Forecast for the Fiscal Year Ended March 31, 2009

In light of its recent business performance and other factors, The Furukawa Electric Co., Ltd. revises the results forecasts it announced on February 9,

### 1. Revisions to consolidated financial results for the fiscal year ended March 31, 2009 (April 1, 2008 through March 31, 2009)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on February 9, 2009)	1,030,000	10,000	-14,000	-29,000
Revised forecast (B)	1,032,800	9,800	-14,800	-37,400
Change (B – A)	2,800	-200	-800	-8,400
Ratio of change (%)	0.3	-2	—	—
Results for the previous fiscal year ended March 2008	1,174,247	48,447	40,831	15,291

### 2. Revisions to non-consolidated financial results for the fiscal year ended March 31, 2009 (April 1, 2008 through March 31, 2009)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on February 9, 2009)	410,000	-9,500	-5,500	-14,000
Revised forecast (B)	426,100	-9,700	-3,500	-14,900
Change (B – A)	16,100	-200	2,000	-900
Ratio of change (%)	3.9	—	—	—
Results for the previous fiscal year ended March 2008	532,665	9,319	12,991	10,446

### 3. Reasons

The results forecasts for the fiscal year ended March 31, 2009 are being revised for the reasons stated below.

#### (1) Consolidated

Furukawa decided to reverse approximately 14,000 million yen (including 6,800 million yen for the Company and 6,500 million yen for the Furukawa Sky Group) from deferred tax assets. As a result of this move, consolidated net income is set to decline substantially in spite of the positive factor of about 3,300 million yen that will arise from the transfer of the Furukawa Sky Group's lost income attributable to the deferred tax assets reversal to minority interests and the additional posting of approximately 3,000 million yen in gains on sale of investment securities (posted as extraordinary income).

#### (2) Non-consolidated

Non-consolidated recurring profit is expected to surpass the previous forecast, thanks to a rise in dividends earned from affiliates of about 2,000 million yen. Non-consolidated net income is likely to fall due to factors such as a reversal of deferred tax assets totaling 6,800 million yen, in spite of gains on sale of investment securities of about 3,000 million yen additionally posted as extraordinary income.

#### (Note)

Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for business sectors in which the Company and its Group companies operates, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.