

April 27, 2007

Company name: The Furukawa Electric Co., Ltd.  
Representative: Hiroshi Ishihara, president & CEO  
Code No.: 5801 (First Section of TSE, OSE and NSE)  
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**Notice of Selection of Candidates for Members of Third-Party Committee for  
Measures against Large-scale Share Purchases (Takeover Defense Measures)**

The Furukawa Electric Co., Ltd. (“Furukawa”) is pleased to announce that it has selected candidate members of the Third-Party Committee stipulated in its measures against large-scale purchases of shares of the Company (takeover defense measures) in a meeting of the Board of Directors held on April 27, 2007. As announced on March 9, 2007, Furukawa plans to propose the introduction of the takeover defense measures at the 185th regular shareholders’ meeting to be held in June 2007.

The candidates will be selected as committee members in a meeting of the Board of Directors to be held immediately after the shareholders’ meeting based on the assumption that the introduction of the takeover defense measures will be approved in the shareholders’ meeting.

Candidates for Third-Party Committee members

Masamoto Tazaki, chairman of Kawasaki Heavy Industries, Ltd.

Kunihiro Matsuo, lawyer (former Prosecutor-General)

Tadashi Kudo, outside auditor of the Company and advisor to Mizuho Bank Ltd.

See the Attachment for career summaries of the candidates

Attachment

Career summaries of candidates for Third-Party Committee members

Masamoto Tazaki

April 1958	Joined Kawasaki Aircraft Co., Ltd. (now Kawasaki Heavy Industries, Ltd.)
December 1989	President of Kawasaki Heavy Industries (U.S.A.) Inc.
June 1992	Director of Kawasaki Heavy Industries, Ltd.
June 1996	Senior vice president
June 1997	Senior executive vice president
June 2000	President
June 2005	Chairman (present post)

Kunihiro Matsuo

April 1968	Public prosecutor of the Tokyo District Public Prosecutors Office
January 1996	Chief Prosecutor of the Matsuyama District Public Prosecutors Office
December 1996	Deputy Chief Prosecutor of the Tokyo District Public Prosecutors Office
April 1998	Public prosecutor of the Supreme Public Prosecutors Office
June 1998	Director-General of the Criminal Affairs Bureau of the Ministry of Justice
December 1999	Vice-minister of Justice
January 2002	Deputy Prosecutor-General of the Supreme Public Prosecutors Office
September 2003	Superintending Prosecutor of the Tokyo High Public Prosecutors Office
June 2004	Prosecutor-General
June 2006	Retired from Prosecutor-General
September 2006	Registered as practicing attorney (present post)

Tadashi Kudo

April 1967	Joined the Dai-ichi Bank, Ltd.
June 1995	Director of the Dai-ichi Kangyo Bank, Limited (former Dai-ichi Bank, present Mizuho Bank)
May 1997	Managing director of the Dai-ichi Kangyo Bank
May 1998	Senior managing director
April 1999	Deputy president
January 2002	Deputy president of the Dai-ichi Kangyo Bank and director of Mizuho Holdings, Inc.
April 2002	President of Mizuho Bank and director of Mizuho Holdings
January 2003	President of Mizuho Bank, director of Mizuho Financial Group, Inc. and director of Mizuho Holdings
March 2004	Retired from the posts of president of Mizuho Bank, director of Mizuho Financial Group and director of Mizuho Holdings
April 2004	Advisor to Mizuho Bank Ltd. (present post)
June 2005	Outside auditor of Furukawa