

For Immediate Release

January 30, 2009

Company name: The Furukawa Electric Co., Ltd.

Code: 5801 (First Section of TSE, OSE and NSE)

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Onsite Inspection of Equity Method Affiliate VISCAS by Fair Trade Commission

The Japan Fair Trade Commission entered and inspected the head office and the Kansai branch of VISCAS Corporation (Shinagawa-ku, Tokyo; President Teruyoshi Tanabe), an equity method affiliate of The Furukawa Electric, on January 29 on the suspicion that companies manufacturing and selling high tension and extra-high tension power cables have colluded in assigning and apportioning orders.

The Furukawa Electric has asked VISCAS to humbly accept the fact of the onsite inspection and to cooperate fully in the inspection.