

June 29, 2010

For Immediate Release

Company name	Furukawa Electric Co., Ltd.
Representative	Masao Yoshida, President and Director
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**Notice of Approval of Renewal of Countermeasures (Takeover Defense)  
Against Large-Scale Purchases of the Company's Shares and Appointment of Third-Party  
Panel Members**

Furukawa Electric Co., Ltd. ("the Company") announces that based on a decision made at a meeting of the Board of Directors held on April 8, 2010 to renew the Countermeasures (Takeover Defense) Against Large-Scale Purchases of the Company's Shares (hereinafter referred to as "the Plan") on the condition that the approval of shareholders was obtained at the General Meeting of Shareholders, the draft of the renewal of the Plan was approved in the 188<sup>th</sup> Ordinary General Meeting of Shareholders held today.

The Company also announces that three members of the Third-Party Panel stipulated in the Plan were appointed as shown in the appendix in a meeting of the Board of Directors held following the adjournment of the General Meeting of Shareholders.

For the details of the Plan, please refer to "Notice of Renewal of Countermeasures (Takeover Defense) Against Large-Scale Purchases of the Company's Shares" released on April 8, 2010, which has been posted on the Company's website:

[http://www.furukawa.co.jp/what/2010/kei\\_100408\\_3.pdf](http://www.furukawa.co.jp/what/2010/kei_100408_3.pdf)

(Appendix)

Career summaries of members of Third-Party Panel

Tadashi Kudo

- Apr. 1967      Joined the Dai-Ichi Bank,Ltd.
- Jun. 1995      Director of The Dai-Ichi Kangyo Bank,Ltd.
- May. 1997      Managing Director of The Dai-Ichi Kangyo Bank, Ltd.
- May. 1998      Senior Managing Director of The Dai-Ichi Kangyo Bank, Ltd.
- Apr. 1999      Deputy President of The Dai-Ichi Kangyo Bank,Ltd.
- Jan. 2002      Deputy President of The Bank and Director of Mizuho Holdings, Inc.
- Apr. 2002      President of Mizuho Bank, Ltd. and Director of Mizuho Holdings, Inc.
- Jan. 2003      President of Mizuho Bank, Ltd., Director of Mizuho Financial Group, Inc. and  
Director of Mizuho Holdings, Inc.
- Mar. 2004      Resigned from President of Mizuho Bank, Ltd., Director of Mizuho Financial Group,  
Inc. and Director of Mizuho Holdings, Inc.
- Apr. 2004      Advisor of Mizuho Bank, Ltd.
- Jun. 2005      Auditor of Furukawa Electric Co., Ltd. (present post)
- Mar. 2009      Resigned from Advisor of Mizuho Bank, Ltd.
- Apr. 2009      Adviser of CHUO Real ESTATE CO., LTD. (present post)

Masamoto Tazaki

- Apr. 1958      Joined Kawasaki Aircraft Co., Ltd. (now Kawasaki Heavy Industries, Ltd.)
- Dec. 1989      President of Kawasaki Heavy Industries(U.S.A.) Inc.
- Jun. 1992      Director of Kawasaki Heavy Industries, Ltd.
- Jun. 1996      Senior Vice President of Kawasaki Heavy Industries, Ltd.
- Jun. 1997      Senior Executive Vice President of Kawasaki Heavy Industries, Ltd.
- Jun. 2000      President of Kawasaki Heavy Industries, Ltd.
- Jun. 2005      Chairman of Kawasaki Heavy Industries, Ltd.
- Jun. 2009      Advisor of Kawasaki Heavy Industries, Ltd. (present post)

Kunihiro Matsuo

- Apr. 1968      Public Prosecutor of the Tokyo District Public Prosecutors Office
- Jan. 1996      Chief Prosecutor of the Matsuyama District Public Prosecutors Office
- Dec. 1996      Deputy Chief Prosecutor of the Tokyo District Public Prosecutors Office
- Apr. 1998      Public Prosecutor of the Supreme Public Prosecutors Office

Jun. 1998	Director-General of the Criminal Affairs Bureau of the Ministry of Justice
Dec. 1999	Vice-minister of Justice
Jan. 2002	Deputy Prosecutor-General of the Supreme Public Prosecutors Office
Sep. 2003	Superintending Prosecutor of the Tokyo High Public Prosecutors Office
Jun. 2004	Prosecutor-General
Jun. 2006	Resigned from Prosecutor-General
Sep. 2006	Registered as practicing attorney (present post)

None of the members of the Third-Party Panel above have any special interest in the Company.