

March 8, 2012

FOR IMMEDIATE RELEASE

Company name: Furukawa Electric Co., Ltd.
Code: 5801 (First Section of TSE and OSE)
Representative: Masao Yoshida, President
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Notice of Change and Delegated Duties of Directors and Corporate Vice Presidents and
Appointment of Senior Fellow

Furukawa Electric Co., Ltd. announces that a meeting of the Board of Directors held on March 8, 2012 resolved to make the following changes to the Directors and Corporate Vice Presidents and their duties and to appoint Senior Fellow as of March 31, 2012 and April 1, 2012. It also informally decided to bring in new prospective Directors and retiring Director as of June 26, 2012 as follows.

As of March 31, 2012

Retiring Corporate Vice Presidents and plans after retirement. [] indicates current position.

April 1st Toru Shirasawa

Furukawa Battery Co., Ltd. Advisor

Furukawa Electric Co., Ltd. Director and Member of the Board (nonexecutive)

(He will retire from his position as a Director and Member of the Board of Furukawa Electric Co., Ltd. on June 26.)

[Director, Member of the Board and Corporate Senior Vice President (CPO)]

April 1st Junji Sotani

NTEC Ltd., etc. President and Director

[Corporate Vice President (General Manager, Electronics Components Division, Electronics & Automotive Systems Company)]

April 1st Yasuo Yoshida

Furukawa Logistics Corp. Advisor

(He will assume the post of Director, Member of the Board and Vice President of Furukawa

Logistics Corp. in late June.)

[Corporate Vice President (General Manager Kansai Branch and General Manager, Hokuriku Office of Kansai Branch)].

As of April 1, 2012

(1) Newly appointed Corporate Vice Presidents and their duties. [] indicates current position.

Yusei Shirasaka Corporate Vice President
(Head of High Temperature Superconducting Commercialization Team, Research & Development Division and President of SuperPower Inc.)
[Chief of Power & Systems Laboratories, Research & Development Division and President of SuperPower Inc.]

Takamitsu Kozuka Corporate Vice President
(General Manager, Automotive Division, Electronics & Automotive Systems Company and Senior Managing Director, Member of the Board and Corporate Vice President, Furukawa Automotive Systems Inc.)
[Senior Managing Director and Corporate Vice President, Furukawa Automotive Systems Inc.]

Shunichi Nakamura Corporate Vice President
(General Manager, Broad Band Division, Telecommunications Company and General Manager, Quality Assurance Department, Telecommunications Company)
[General Manager, Broad Band Division, Telecommunications Company and General Manager, Quality Assurance Department, Telecommunications Company]

(2) Promotion and change of delegation. [] indicates current position.

Tetsuro Yasunaga Corporate Senior Vice President
(President of Metals Company)
[Corporate Vice President (Vice President of Metals Company and General Manager, Copper Foil Division, Metals Company)]

(3) Change of delegation. [] indicates current position.

Masahiro Yanagimoto Director, Member of the Board and Corporate Senior Vice President
(President of Electronics & Automotive Systems Company)

[Director, Member of the Board and Corporate Senior Vice President (President of Electronics & Automotive Systems Company and General Manager, Magnet Wire Division, Electronics & Automotive Systems Company)]

Tetsuya Sato Director, Member of the Board and Corporate Senior Vice President
(CSO)
[Director, Member of the Board and Corporate Senior Vice President (CSRO and General manager, Corporate Social Responsibility Division and Head of Export Security Administration Department, Corporate Social Responsibility Division)]

Nozomu Amano Director, Member of the Board and Corporate Vice President
(CSRO and General Manager, Corporate Social Responsibility Division and Head of Export Security Administration Department, Corporate Social Responsibility Division)
[Director, Member of the Board and Corporate Vice President (CSO)]

Suguru Shinozaki Corporate Vice President
(General Manager of Kansai Branch and General Manager, Hokuriku Office of Kansai Office)
[Corporate Vice President (General Manager, Automotive Division, Electronics & Automotive Systems Company)]

Yoshihiro Suzuki Corporate Vice President
(CPO)
[Corporate Vice President (Head of Corporate Strategy Planning Department)]

Yoshiaki Mizota Corporate Vice President
(General Manager, Optical Fiber and Cable Division, Telecommunications Company)
[Corporate Vice President (Director, Member of the Board and Senior Vice President, OFS Fitel, LLC)]

(4) Appointment of Senior Fellow. [] indicates current position.

Haruki Ogoshi Senior fellow
(Chief of FITEL Photonics Laboratory, Research & Development Division)
[Chief of FITEL Photonics Laboratory, Research & Development Division]

Duties of Officers and Corporate Vice Presidents (April 1, 2012)

Position	Name	Delegation
Chairman and Chief Executive Officer	Masao Yoshida	
President and Chief Operating Officer	Mitsuyoshi Shibata	
Directors and Member of the Board	Tetsuo Yoshino	(outside directors, nonexecutive)
	Takasuke Kaneko	
	Sumitaka Fujita	
Director, Member of the Board and Corporate Executive Vice President	Hideo Sakura	CFO
Directors, Member of the Board and Corporate Senior Vice Presidents	Masahiro Yanagimoto	President of Electronics & Automotive Systems Company
	Tetsuya Sato	CSO
	Hisaharu Yanagawa	President of Telecommunications Company
Director, Member of the Board and Corporate Vice President	Nozomu Amano	CSRO and General Manager, Corporate Social Responsibility Division and Head of Export Security Administration Department, Corporate Social Responsibility Division
Director Advisor	Hiroshi Ishihara	
Director and Member of the Board	Toru Shirasawa	(nonexecutive)
Auditors	Takahiko Ito	(standing auditors)
	Kaoru Yabuki	
	Yuzuru Fujita	(outside auditors, nonexecutive)
	Tadashi Kudo	
	Kenji Koroyasu	
Corporate Senior Vice Presidents	Kazunori Nakamura	CTO and General Manager, Research & Development Division and Head of Smart Grid New Operations Development Department
	Michio Ueyama	President of Energy & Industrial Products Company and General Manager, Industrial Products Division, Energy & Industrial Products Company
	Hiroyuki Otake	GMO
	Tetsuro Yasunaga	President of Metals Company
Corporate Vice Presidents	Suguru Shinozaki	General Manager of Kansai Branch and General Manager, Hokuriku Office of Kansai

		Branch
	Tsuremi Hino	Vice President of Telecommunications Company
	Nobuyuki Kishi	General Manager of Chubu Branch
	Yoshihiro Suzuki	CPO
	Yoshiaki Mizota	General Manager, Optical Fiber and Cable Division, Telecommunications Company
	Yusei Shirasaka	Head of High Temperature Superconducting Commercialization Team, Research & Development Division and President of SuperPower Inc.
	Takamitsu Kozuka	General Manager, Automotive Division, Electronics & Automotive Systems Company and Senior Managing Director, Member of the Board and Corporate Vice President, Furukawa Automotive Systems Inc.
	Shunichi Nakamura	General Manager, Broad Band Division, Telecommunications Company and General Manager, Quality Assurance Department, Telecommunications Company