

Business Briefing

June 5, 2024

Furukawa Electric Co., Ltd.

Corporate Vice President

General Manager of the Finance & Accounting Division

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This presentation materials are created for the purpose of providing information on Furukawa Electric’s activities for shareholders, investors, and members of the media.

Forward-Looking Statements

Projections of future sales and earnings in these materials are “forward-looking statements.”

Management offers these projections in good faith and on the basis of information presently available.

Information in these statements reflects assumptions about such variables as economic trends and currency exchange rates.

Forward-looking statements incorporate known and unknown risks as well as other uncertainties that include, but are not limited to, the following items.

- Economic trends in the U.S, Europe, Japan and elsewhere in Asia, particularly with regard to consumer spending and corporate expenditures.
- Changes in exchange rates of the U.S. dollar, euro, and Asian currencies.
- Furukawa Electric Group’s ability to respond to rapid advances in technology.
- Changes in assumptions involving financial and managerial matters and the operating environment.
- Current and future trade restrictions and related matters in foreign countries.
- Changes in the market value of securities held by the Furukawa Electric Group.

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FURUKAWA ELECTRIC CO., LTD.

Purpose

Help investors and analysts deepen their understanding by directly explaining the status of each business and the strategies and progress of the 2025 Mid-Term Plan from General Manager of each Division

- Explanations from the “Briefing of the Furukawa Electric Group FY2023 Financial Results and Progress of the 2022-2025 Medium-Term Management Plan (2025 Mid-Term Plan) ” focusing particularly on existing businesses

Briefing of the Furukawa Electric Group FY2023 Financial Results and Progress of the 2022-2025 Medium-Term Management Plan (2025 Mid-Term Plan)

- I. FY23 financial results and FY24 forecasts
- II. Progress of the 2025 Mid-term Plan
 1. Recognition of the current situation
 2. Progress of priority measures
 - (1) Maximizing revenues in existing businesses
 - (2) Building a foundation for creating new businesses
 - (3) Strengthening the foundation for ESG management
 3. Business portfolio optimization and allocation of management resources
 4. Management targets (Financial targets)

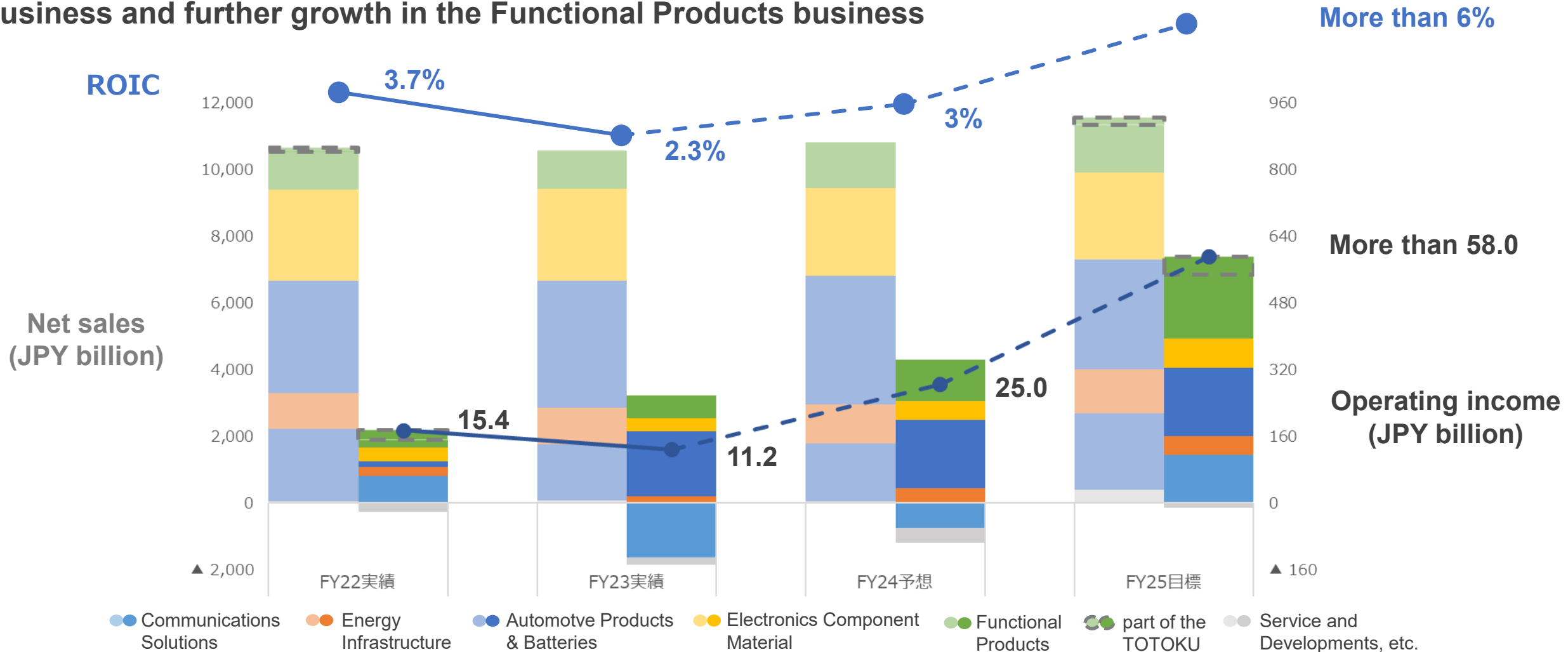
Business Briefings

Time	Program
Day 1 (June 5)	
13:30~14:15	Automotive Products business
14:30~15:15	Energy Infrastructure business
Day 2 (June 7)	
13:30~14:30	Communications Solutions business
14:45~15:30	Functional Products business

Maximizing revenues in existing businesses

In the Communications Solutions business, initiatives aimed at improving earnings are being conducted

We are aiming to increase profit through stable earnings in the Automotive Products & Batteries business and further growth in the Functional Products business



Thank you very much for your attention

The slogan "Bound to Innovate" in a bold, italicized sans-serif font. The words "Bound to" are in black, and "Innovate" is in red. A red swoosh underline is positioned under "Bound to", and a red arrow-like swoosh points upwards and to the right from the end of "Innovate".