



October 8, 2025

Name of Company	Furukawa Electric Co., Ltd.
Name of Representative	Hideya Moridaira, President (Code: 5801 Prime Market of the Tokyo Stock Exchange)
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Notice regarding capital expenditure (acquisition of non-current asset) for the production of HVDC cable

At the Board of Directors meeting held today, it was resolved to move forward with a capital expenditure for the production of HVDC cable* as follows.

1. Intent of the capital expenditure

Based on the Furukawa Electric Group Purpose “Composing the core of a brighter world”, our group is aiming to solve the social issues. In the Energy Infrastructure Division, we have been considering a growth strategy with a focus on the carbon neutral domain.

On October 7, 2025, our group was selected for the Ministry of Economy, Trade and Industry’s GX Supply Chain Construction Support Project, and directed toward contributing to the construction of core infrastructure that will support the realization of a carbon neutral society in 2050 as set forth by the national government, we have decided to move forward with a capital expenditure aimed at opening a manufacturing line for 500kV-class HVDC cable, the highest voltage cable. Looking ahead to the growing demand for carbon neutrality, we will continue to expand our business globally, with a focus on Asia. At the same time, we aim to build highly productive manufacturing lines by introducing advanced equipment and technologies, striving to achieve world-class quality standards.

2. Overview of the capital expenditure

At our location (including in Futtsu City, Chiba Prefecture), we will install HVDC cable manufacturing facilities and other buildings and conduct the manufacturing and sales of HVDC

cable.

- Primary location: Futtsu City, Chiba Prefecture
- Amount and details of the current extraordinary expenditure

Total investment amount: Approximately JPY 100.0 billion

3. Schedule

- 1) Resolution by the Board of Directors: October 8, 2025
- 2) Start of operation at the new facilities: within 2030 (tentative)

4. Details of the selection under the GX Supply Chain Construction Support Project

1) Product

HVDC cable (finished product is a device capable of transmitting direct current electricity at 500kV-class)

2) Subsidy ratio

One-third

3) Total amount of subsidized expenses

Approximately JPY 30.7 billion (maximum)

4) Production capacity

200km/year of HVDC cable (typical specifications of 500kV-class cable)

5) Subsidy issuance period

November 2025 – December 2029

5. Future outlook

The impact on the consolidated financial results for the fiscal year ending March 31, 2026 has been determined to be minor, but going forward, any relevant matters will be disclosed in a timely manner if they arise. We aim to contribute to solutions for social issues and realization of carbon neutrality through a further focus on the renewable energy business, while enhancing group profitability.

*HVDC cable is transmission cable used in High Voltage Direct Current (HVDC) systems

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