



April 25, 2016

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Notice Regarding Revision to Full-year Consolidated Earnings Forecast for the Fiscal Year Ended March 31, 2016

In light of its recent financial performance as well as other factors, Furukawa Electric Co., Ltd. has revised its full-year consolidated earnings forecast for the fiscal year ended March 31, 2016, which was announced on February 4, 2016, as follows.

1. Revised full-year consolidated earnings forecast figures for the fiscal year ended March 31, 2016 (April 1, 2015 ~ March 31, 2016)

	Net sales	Operating income	Recurring profit	Net income attributable to parent company shareholders	Net income per share
	Million yen	Million yen	Million yen	Million yen	yen
Previous forecast (A) (Announced on February 4, 2016)	870,000	23,000	23,000	10,000	14
Actual results (B)	875,000	27,000	18,500	10,000	14
Change (B - A)	5,000	4,000	-4,500	0	-
Ratio of change (%)	1	17	-20	0	-
(Reference) Actual results for the previous fiscal year ended March 31, 2015	867,817	17,873	18,598	7,355	10

2. Reason for the revision

Operating income for the full fiscal year ended March 31, 2016 is expected to exceed the previously announced forecast figure due to the strong performance of overall business operations, especially the telecommunications business.

Recurring profit is expected to fall short of the previously announced forecast figure. This is because, as announced separately today, the losses generated by Viscas Corporation, Furukawa Electric's equity method affiliate, due to its business reorganization will increase the loss from equity method investments.

Net income attributable to owners of the parent will be on a par with the previously announced forecast figure. This is due to a gain on the disposal of fixed assets from the sale of land, despite the extraordinary loss associated with the claim for civil liability in North America, which was announced separately today.

(Note)

The above forecasts are based on information available at the time of publishing this document and assumptions made at that time regarding uncertain factors that could have an impact to our future financial results. Please note that the actual results may differ materially from the forecasts presented in this document due to a number of factors.