

Summary of Consolidated Results

Consolidated Results (Fiscal 2014– Fiscal 2016)

May 11, 2016
Furukawa Electric Co., Ltd.

(Unit: billion yen. Figures are rounded down to the nearest billion yen.)	FY2014			FY2015			Change from previous year			Forecasts for FY2016			Change from previous year
	First half	Second semester	Fiscal year total	First half	Second semester	Fiscal year total	First half	Second semester	Fiscal year total	Forecasts for first half	Forecasts for second semester	Full-year forecasts	Fiscal year total
	A	B	C	D	E	F	G=D-A	H=E-B	I=F-C			J	K=J-F
Net sales	414.9	453.0	867.8	428.2	446.7	874.9	13.3	-6.2	7.1	410.0	450.0	860.0	-14.9
Operating income	6.2	11.6	17.9	9.1	18.0	27.1	2.9	6.3	9.2	9.5	18.0	27.5	0.4
(%)	1.5%	2.6%	2.1%	2.1%	4.0%	3.1%	0.6%	1.5%	1.0%	2.3%	4.0%	3.2%	0.1%
Recurring profit	7.2	11.4	18.6	7.9	10.8	18.7	0.8	-0.7	0.1	6.5	19.0	25.5	6.8
(%)	1.7%	2.5%	2.1%	1.9%	2.4%	2.1%	0.1%	-0.1%	0.0%	1.6%	4.2%	3.0%	0.8%
Extraordinary gain/loss	-3.4	1.0	-2.4	-1.6	4.3	2.7	1.8	3.3	5.1	3.1	-3.7	-0.6	-3.3
Profit Attributable to Owners of Parent	1.2	6.2	7.4	2.0	8.0	10.0	8.0	1.8	2.7	5.0	7.5	12.5	2.5
Capital investments	13.7	17.0	30.7	10.5	15.2	25.7	-3.1	-1.8	-5.0	17.0	21.0	38.0	12.3
Depreciation	11.1	11.4	22.5	11.6	11.6	23.2	0.5	0.2	0.7	13.0	14.0	27.0	3.8

(Note)

*Forecast for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for business sectors in which the Company and its Group companies operate, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.

Progress of Consolidated Results by Business Segment (Net Sales and Operating Income)

11-May-16
Furukawa Electric Co., Ltd.

(Unit: billion yen. Figures are rounded down to the nearest billion yen.)			FY2014			FY2015			Change from previous year		
			First half	Second semester	Fiscal year total	First half	Second semester	Fiscal year total	First half	Second semester	Fiscal year total
			A	B	C	D	E	F	G=D-A	H=E-B	I=F-C
Transmission system and Infrastructure	Tele-communications	Net sales	75.0	80.2	155.2	77.5	81.7	159.2	2.5	1.5	4.0
		Operating income	2.5	3.1	5.7	3.0	4.8	7.8	0.5	1.7	2.1
	<i>The Optical Fiber Cable Business</i>	Net sales	57.7	60.6	118.3	63.4	61.1	124.5	5.6	0.5	6.1
		Operating income	1.8	1.4	3.2	3.0	2.5	5.5	1.1	1.2	2.3
	<i>The Photonics and Network Solutions Business</i>	Net sales	17.3	19.6	36.9	14.2	20.6	34.8	-3.1	1.0	-2.1
		Operating income	0.7	1.8	2.5	0.0	2.3	2.3	-0.7	0.5	-0.2
Energy and Industrial Products	Net sales	141.6	151.6	293.2	139.4	141.9	281.3	-2.2	-9.7	-11.9	
	Operating income	1.5	2.8	4.3	2.8	4.2	7.0	1.3	1.5	2.8	
Advanced materials	Electronics and Automotive Systems	Net sales	144.5	163.7	308.2	158.4	172.7	331.1	13.8	9.0	22.9
		Operating income	4.5	8.5	12.9	4.3	8.6	12.9	-0.2	0.2	0.0
	Metals	Net sales	65.0	68.6	133.7	63.9	58.6	122.4	-1.2	-10.1	-11.3
		Operating income	-2.2	-2.8	-4.9	-0.9	-0.2	-1.1	1.3	2.6	3.8
Services and Others	Net sales	25.6	28.0	53.5	26.4	27.8	54.2	0.8	-0.2	0.7	
	Operating income	-0.2	0.0	-0.1	0.0	0.5	0.5	0.2	0.4	0.6	
Consolidated Elimination	Net sales	-37.0	-39.1	-76.0	-37.4	-35.9	-73.3	-0.5	3.2	2.7	
	Operating income	0.0	0.0	0.1	-0.1	0.1	0.0	-0.1	0.1	-0.1	
Total Consolidated Results	Net sales	414.9	453.0	867.8	428.2	446.7	874.9	13.3	-6.2	7.1	
	Operating income	6.2	11.6	17.9	9.1	18.0	27.1	2.9	6.3	9.2	

(Note)

Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for the business sectors in which the Company and its Group companies operate, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.