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Notice of Revision to Results Forecast for the Fiscal Year Ending March 31, 2011

In light of its recent business performance and other factors, Furukawa Electric Co., Ltd. revises the results forecasts it announced on May 10, 2010.

1. Revisions to consolidated financial results for the first half of the fiscal year ending March 31, 2011 (April 1, 2010 through September 30, 2010)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on May 10, 2010)	445,000	15,000	12,500	5,000
Revised forecast (B)	460,000	18,000	16,000	7,500
Change (B - A)	15,000	3,000	3,500	2,500
Ratio of change (%)	3.4	20.0	28.0	50.0
Actual consolidated results for the first half of the fiscal year ended March 31, 2010	365,360	△ 2,660	△ 1,715	1,753

2. Revisions to consolidated financial results for the fiscal year ending March 31, 2011 (April 1, 2010 through March 31, 2011)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (announced on May 10, 2010)	900,000	32,000	27,000	11,000
Revised forecast (B)	920,000	36,000	32,000	12,500
Change (B - A)	20,000	4,000	5,000	1,500
Ratio of change (%)	2.2	12.5	18.5	13.6
Results for the previous fiscal year ended March 31, 2010	809,693	20,321	19,347	9,704

3. Reasons

Given the strong results of wire ropes for electronics components in the Metal division, and rolled aluminum products, which are principally used in semiconductor and liquid crystal manufacturing equipment and automotive products, in the light metals section, operating income, recurring profit and net income for the first half of the consolidated fiscal year under review are all expected to exceed the previously announced forecasts. As a result, the Company has decided to revise its forecasts, as described above.

(Note)

Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for business sectors in which the Company and its Group companies operates, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.