Financial Summary for the Fiscal Year Ended March 31, 2011

May 10, 2011

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo, Osaka

Code No.: 5801 URL: http://www.furukawa.co.jp/

Company Representative: (Title) President (Name) Masao Yoshida

Inquiries: (Title) Head of Investor and Public Relations Unit, Management Planning Department
(Name) Osamu Suzuki TEL: (03)3286-3050

2011 Scheduled day of commencing dividend: June 30, 2011

Planned date of general meeting of shareholders: June 29, 2011 Planned date for submission of financial reports: June 29 2011

Supplementary documents for financial result: Yes

Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for the fiscal year ended March 31, 2011 (April 1, 2010 through March 31, 2011)

(1) Consolidated business results for the fiscal 2010 (Figures in percentages denote the year-on-year change.)

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	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2011	925,754	14.3	35,144	72.9	31,422	62.4	12,213	25.8
Ended March 31, 2010	809,693	-21.6	20,321	108.4	19,347	_	9,704	_

Note: Comprehensive income: FY2010 10,378 Million yen(-59.9%) FY2009 25,871 Million yen (-%)

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary margin on total assets	Ordinary margin on operating income
	Yen	Yen	%	%	%
Ended March 31, 2011	17.30	_	7.4	3.8	3.8
Ended March 31, 2010	13.80	13.80	6.3	2.3	2.5

(Reference) Investment profit and loss on equity method FY2010

FY2010 634 Million yen

FY2009 3,270 Million yen

(2) Consolidated financial status at the end of the fiscal 2010

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2011	826,944	215,904	20.1	235.05
Ended March 31, 2010	835,819	208,928	19.6	231.39

(Reference) Shareholders' equity FY2010 165,968 Million yen FY2009 163,416 Million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of year	
	Million yen	Million yen	Million yen	Million yen	
Ended March 31, 2011	37,121	-21,382	-18,317	37,647	
Ended March 31, 2010	36,668	-25,113	-23,582	40,808	

2. Dividends

		Dividend per share					Dividends	Net assets
(Base date)	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend	Total cash dividends (yearly)	payout	dividend ratio (consolidated)
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Ended March 31, 2010	_	2.50	_	2.50	5.00	3,521	36.2	2.3
Ended March 31, 2011	_	2.50	_	3.00	5.50	3,884	31.8	2.4
Ending March 31, 2012 (forecast)	_	2.50	_	3.00	5.50		_	

3. Estimates of consolidated operating results for fiscal year ending March 31, 2012 (April 1, 2011 to March 31, 2012)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	450,000	-1.5	10,000	-43.6	9,000	-44.2	3,500	-50.0	4.96
Full year	950,000	2.6	31,000	-11.8	29,000	-7.7	11,500	-5.8	16.29

4. Others

- (1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No
- (2) Changes in accounting principles and procedures and the presentation method, etc.
 - 1) Changes associated with the revision of accounting principles, etc.: Yes
 - 2) Changes other than 1): No
- (3) Number of shares issued (common stock)
 - 1) Number of shares issued at the end of the term (including treasury shares)

Ended March 31, 2011: 706,669,179 shares Ended March 31, 2010: 706,669,179 shares Number of treasury shares at the end of the term Ended March 31, 2011: 581,341 shares

Ended March 31, 2011: 581,341 shares Ended March 31, 2010: 428,463 shares

3) Average number of shares during the year

Ended March 31, 2011: 706,093,919 shares Ended March 31, 2010: 703,129,709 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year ended March 31, 2011 (April 1, 2010 through March 31, 2011)

(1) Non-consolidated business results for the fiscal 2010 (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2011	417,687	19.2	-2,072	_	14,297	449.4	9,882	240.1
Ended March 31, 2010	350,424	-17.8	-2,801	_	2,602	_	2,905	_

	Net income per share	Fully diluted net income per share
	Yen	Yen
Ended March 31, 2011	13.99	_
Ended March 31, 2010	4.13	4.13

(2) Non-consolidated financial status at the end of the fiscal 2010

(2) Itoh consolidated ilitahetai status at the end of the fiscal 2010										
	Total assets	Net assets	Capital ratio	Net assets per share						
	Million yen	Million yen	%	Yen						
Ended March 31, 2011	450,891	124,606	27.6	176.44						
Ended March 31, 2010	474,272	121,011	25.5	171.35						

(Reference) Shareholders' equity FY2010 124,606 Million

FY2010 124,606 Million yen FY2009 121,011 Million yen

* Audit Procedures

This financial summary is not subject to financial statement audits under the Financial Instruments and Exchange Act, and the financial statement audits under the Financial Instruments and Exchange Act had not been completed as at the time of the announcement of this financial summary.

The above forecasts are based on the information available on the date these materials are released and assumptions as of the date these materials are released regarding uncertainties that may affect future earnings. Actual earnings could differ significantly from these forecasts according to various factors in the future.

^{*}Statement regarding the proper use of financial forecasts and other special remarks