

FOR IMMEDIATE RELEASE



May 10, 2012

Company name	Furukawa Electric Co., Ltd.
Representative	Mitsuyoshi Shibata, president
Code	5801 (First Section of TSE and OSE)
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## Notice of Reduction in Amount of Capital Reserve

Furukawa Electric Co., Ltd. announces that a meeting of its Board of Directors held today passed a resolution to submit a proposal to reduce the amount of capital reserve to the 190<sup>th</sup> Annual General Meeting of Shareholders to be held on June 26, 2012. Details are as follows:

### 1. Purposes

To increase the distributable reserve and ensure the flexibility and agility future capital policy, Furukawa Electric will reduce the amount of capital reserve and transfer the amount of reduction to other capital surplus pursuant to the provisions of Article 448, paragraph (1) of the Companies Act.

### 2. Method

Furukawa Electric will reduce its capital reserve by 21,467,860,057 yen, which is the entire amount, and transfer all of it to other capital surplus.

### 3. Schedule

- (1) Date of resolution of a meeting of the Board of Directors: May 10, 2012
- (2) Planned date of resolution at the General Meeting of Shareholders: June 26, 2012
- (3) Planned due date of statement of objections by obligees: July 31, 2012
- (4) Planned date of entry into force: August 1, 2012

### 4. Prospects

The proposed reduction of capital reserve is an account transfer within “Net Assets”, and therefore will not change the amounts of net assets of the Company. Accordingly, it will not affect the consolidated or non-consolidated results of the Company at all.