


Financial Summary for the Fiscal Year Ended March 31, 2014

May 9, 2014

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo, Osaka
 Code No.: 5801 URL: <http://www.furukawa.co.jp/>
 Company Representative: (Title) President (Name) Mitsuyoshi Shibata
 Inquiries: (Title) Head of Investor and Public Relations Unit, Management Planning Department
 (Name) Osamu Suzuki (TEL) 03(3286)3050
 Planned date of general meeting of shareholders: June 25, 2014 Scheduled day of commencing dividend: June 26, 2014
 Planned date for submission of financial reports: June 25, 2014
 Supplementary documents for financial result: Yes
 Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for the fiscal year ended March 31, 2014 (April 1, 2013 through March 31, 2014)

(1) Consolidated business results for the fiscal 2013 (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2014	931,781	0.8	25,456	43.3	25,532	45.0	5,608	56.8
Ended March 31, 2013	924,717	0.6	17,763	11.4	17,612	36.8	3,576	—

Note: Comprehensive income: FY2014 19,559 Million yen (-23.7%) FY2013 25,627 Million yen (-%)

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary margin on total assets	Ordinary margin on operating income
	Yen	Yen	%	%	%
Ended March 31, 2014	7.94	—	3.3	3.3	2.7
Ended March 31, 2013	5.07	—	2.3	2.2	1.9

(Reference) Investment profit and loss on equity method FY2014 -825 Million yen FY2013 112 Million yen

(2) Consolidated financial status at the end of the fiscal 2013

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2014	714,845	199,733	24.8	251.02
Ended March 31, 2013	819,702	222,843	20.2	234.73

(Reference) Shareholders' equity FY2014 177,237 Million yen FY2013 165,739 Million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Ended March 31, 2014	18,912	-40,290	29,917	25,320
Ended March 31, 2013	54,947	-44,939	-11,402	30,476

2. Dividends

	Dividend per share					Total cash dividends (yearly)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Ended March 31, 2013	—	0.00	—	3.00	3.00	2,118	59.2	1.4
Ended March 31, 2014	—	0.00	—	3.00	3.00	2,118	37.8	1.2
Ending March 31, 2015 (forecast)	—	0.00	—	3.00	3.00		28.2	

3. Estimates of consolidated operating results for fiscal year ending March 31, 2015
(April 1, 2014 to March 31, 2015)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	406,000	-16.1	7,000	-38.3	6,500	-44.3	1,500	-35.6	2.12
Full year	850,000	-8.8	22,500	-11.6	23,000	-9.9	7,500	33.7	10.62

* Noted items

- (1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): Yes
New: -- company (company name:) Eliminated: -- 1 company (company name: Furukawa-Sky Aluminum Corp.)
- (2) Any changes in accounting policy or accounting estimates, and restatements
1) Changes in accounting policy associated with revisions to accounting standards: Yes
2) Changes in accounting policy other than the changes in item 1): Yes
3) Changes in accounting estimates: Yes
4) Restatements: No
- (3) Number of shares issued (common stock)
1) Number of shares issued at the end of the term (including treasury shares)
 Ended March 31, 2014: 706,669,179 shares
 Ended March 31, 2013: 706,669,179 shares
2) Number of treasury shares at the end of the term
 Ended March 31, 2014: 604,811 shares
 Ended March 31, 2013: 596,541 shares
3) Average number of shares during the year
 Ended March 31, 2014: 706,068,145 shares
 Ended March 31, 2013: 706,075,253 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year ended March 31, 2014 (April 1, 2013 through March 31, 2014)

(1) Non-consolidated business results for the fiscal 2013 (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2014	428,301	8.1	2,244	—	9,208	-48.9	2,867	-80.8
Ended March 31, 2013	396,154	-1.9	-3,391	—	18,027	264.4	14,939	—

	Net income per share	Fully diluted net income per share
	Yen	Yen
Ended March 31, 2014	4.06	—
Ended March 31, 2013	21.16	—

(2) Non-consolidated financial status at the end of the fiscal 2013

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2014	452,079	130,765	28.9	185.16
Ended March 31, 2013	429,166	129,577	30.2	183.48

(Reference) Shareholders' equity FY2014 130,765 Million yen FY2013 129,577 Million yen

* Audit Procedures

This financial summary is not subject to financial statement audits under the Financial Instruments and Exchange Act, and the financial statement audits under the Financial Instruments and Exchange Act had not been completed as at the time of the announcement of this financial summary.

*Statement regarding the proper use of financial forecasts and other special remarks

The above forecasts are based on the information available on the date these materials are released and assumptions as of the date these materials are released regarding uncertainties that may affect future earnings. Actual earnings could differ significantly from these forecasts according to various factors in the future.