

Summary of Consolidated Results

Consolidated Results (Fiscal 2014 – Fiscal 2015)

2016/2/4
Furukawa Electric Co., Ltd.

| (Unit: one billion yen. Figures are rounded down to the nearest 100 million yen.) | FY2014 (A) | | | | FY2015 (B) | | | | Changes from previous year (B-A) | | | |
|---|---------------|-------|--|-------------------|---------------|-------|--|----------------------------|-------------------------------------|------|--|-------------------|
| | First half | 3Q | First three quarters (April – December) | Fiscal year total | First half | 3Q | First three quarters (April – December) | Fiscal year total forecast | First half | 3Q | First three quarters (April – December) | Fiscal year total |
| Net sales | 414.9 | 217.5 | 632.4 | 867.8 | 428.2 | 216.7 | 644.9 | 870.0 | 13.3 | -0.8 | 12.5 | 2.2 |
| Operating income | 6.2 | 3.9 | 10.2 | 17.9 | 9.1 | 7.8 | 16.9 | 23.0 | 2.9 | 3.8 | 6.7 | 5.1 |
| (%) | 1.5% | 1.8% | 1.6% | 2.1% | 2.1% | 3.6% | 2.6% | 2.6% | 0.6% | 1.8% | 1.0% | 0.6% |
| Recurring profit | 7.2 | 5.0 | 12.2 | 18.6 | 7.9 | 8.3 | 16.3 | 23.0 | 0.8 | 3.3 | 4.1 | 4.4 |
| (%) | 1.7% | 2.3% | 1.9% | 2.1% | 1.9% | 3.8% | 2.5% | 2.6% | 0.1% | 1.5% | 0.6% | 0.5% |
| Extraordinary gains | 0.9 | 0.5 | 1.4 | 15.7 | 0.6 | 0.5 | 1.1 | 2.8 | -0.3 | 0.0 | -0.3 | -12.9 |
| Extraordinary losses | -4.3 | -2.0 | -6.3 | -18.1 | -2.2 | -1.8 | -4.0 | -6.0 | 2.1 | 0.2 | 2.3 | 12.1 |
| Net income | 1.2 | 1.6 | 2.7 | 7.4 | 2.0 | 4.2 | 6.1 | 10.0 | 0.8 | 2.6 | 3.4 | 2.6 |
| Capital investments | 13.7 | 8.2 | 21.9 | 30.7 | 10.5 | 6.7 | 17.2 | 30.0 | -3.1 | -1.5 | -4.7 | -0.7 |
| Depreciation cost | 11.1 | 5.6 | 16.7 | 22.5 | 11.6 | 5.9 | 17.5 | 24.5 | 0.5 | 0.2 | 0.8 | 2.0 |

(Note)

Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for business sectors in which the Company and its Group companies operate, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.

Progress of Consolidated Results by Business Segments (Net Sales and Operating Income)

2016/2/4
Furukawa Electric Co., Ltd.

| (Unit: one billion yen. Figures are rounded down to the nearest 100 million yen.) | | | FY2014 (A) | | | | FY2015 (B) | | | | Changes from previous year (B-A) | | | |
|---|---|------------------|---------------|-------|--|-------------------|---------------|-------|--|----------------------------|-------------------------------------|------|--|-------------------|
| | | | First half | 3Q | First three quarters (April - December) | Fiscal year total | First half | 3Q | First three quarters (April - December) | Fiscal year total forecast | First half | 3Q | First three quarters (April - December) | Fiscal year total |
| Transmission system and Infrastructure | Telecommunications | Net sales | 75.0 | 38.7 | 113.7 | 155.2 | 77.5 | 39.5 | 117.0 | 160.0 | 2.5 | 0.8 | 3.3 | 4.8 |
| | | Operating income | 2.5 | 1.5 | 4.1 | 5.7 | 3.0 | 1.5 | 4.5 | 6.5 | 0.5 | 0.0 | 0.5 | 0.8 |
| | <i>The Optical Fiber Cable Business</i> | Net sales | 57.7 | 29.6 | 87.3 | 118.3 | 63.4 | 30.7 | 94.1 | 127.0 | 5.6 | 1.2 | 6.8 | 8.7 |
| | | Operating income | 1.8 | 0.6 | 2.4 | 3.2 | 3.0 | 0.8 | 3.7 | 5.0 | 1.1 | 0.2 | 1.3 | 1.8 |
| | <i>Photonics and Network Solutions Business</i> | Net sales | 17.3 | 9.1 | 26.4 | 36.9 | 14.2 | 8.8 | 23.0 | 33.0 | -3.1 | -0.3 | -3.5 | -3.9 |
| | | Operating income | 0.7 | 0.9 | 1.6 | 2.5 | 0.0 | 0.8 | 0.8 | 1.5 | -0.7 | -0.1 | -0.8 | -1.0 |
| | Energy and Industrial Product | Net sales | 141.6 | 74.1 | 215.8 | 293.2 | 139.4 | 69.6 | 209.0 | 280.0 | -2.2 | -4.6 | -6.8 | -13.2 |
| | | Operating income | 1.5 | 1.0 | 2.5 | 4.3 | 2.8 | 2.2 | 5.0 | 6.0 | 1.3 | 1.2 | 2.5 | 1.7 |
| Advanced materials | Electronics and Automotive Systems | Net sales | 144.5 | 77.9 | 222.4 | 308.2 | 158.4 | 83.1 | 241.5 | 325.0 | 13.8 | 5.2 | 19.1 | 16.8 |
| | | Operating income | 4.5 | 3.1 | 7.5 | 12.9 | 4.3 | 4.1 | 8.4 | 12.0 | -0.2 | 1.0 | 0.9 | -0.9 |
| | Metals | Net sales | 65.0 | 33.4 | 98.4 | 133.7 | 63.9 | 29.7 | 93.6 | 125.0 | -1.2 | -3.6 | -4.8 | -8.7 |
| | | Operating income | -2.2 | -1.6 | -3.8 | -4.9 | -0.9 | -0.4 | -1.3 | -1.5 | 1.3 | 1.2 | 2.5 | 3.4 |
| Services and Others | Net sales | 25.6 | 13.7 | 39.2 | 53.5 | 26.4 | 13.7 | 40.1 | 55.0 | 0.8 | 0.1 | 0.9 | 1.5 | |
| | Operating income | -0.2 | 0.0 | -0.2 | -0.1 | 0.0 | 0.2 | 0.3 | 0.0 | 0.2 | 0.3 | 0.5 | 0.1 | |
| Consolidated Elimination | Net sales | -37.0 | -20.2 | -57.2 | -76.0 | -37.4 | -18.9 | -56.4 | -75.0 | -0.5 | 1.3 | 0.8 | 1.0 | |
| | Operating income | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 | 0.0 | -0.1 | 0.1 | -0.1 | -0.1 | |
| Consolidated Results | Net sales | 414.9 | 217.5 | 632.4 | 867.8 | 428.2 | 216.7 | 644.9 | 870.0 | 13.3 | -0.8 | 12.5 | 2.2 | |
| | Operating income | 6.2 | 3.9 | 10.2 | 17.9 | 9.1 | 7.8 | 16.9 | 23.0 | 2.9 | 3.8 | 6.7 | 5.1 | |

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