


Financial Summary for the Fiscal Year Ended March 31, 2016

May 11, 2016

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo, Osaka
 Code No.: 5801 URL: <http://www.furukawa.co.jp/>
 Company Representative: (Title) President (Name) Mitsuyoshi Shibata
 Inquiries: (Title) Head of Investor and Public Relations Unit, Management Planning Department
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 Planned date of general meeting of shareholders: June 27, 2016 Scheduled day of commencing dividend: June 28, 2016
 Planned date for submission of financial reports: June 27, 2016
 Supplementary documents for financial result: Yes
 Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for the fiscal year ended March 31, 2016 (April 1, 2015 through March 31, 2016)

(1) Consolidated business results for the fiscal 2015 (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2016	874,879	0.8	27,116	51.7	18,710	0.6	10,007	36.1
Ended March 31, 2015	867,817	-6.9	17,873	-29.8	18,598	-27.2	7,355	31.1

Note: Comprehensive income: FY2015 -12,670 Million yen (- %) FY2014 21,457 Million yen (9.7%)

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary margin on total assets	Ordinary margin on operating income
	Yen	Yen	%	%	%
Ended March 31, 2016	14.17	—	5.5	2.6	3.1
Ended March 31, 2015	10.42	—	4.0	2.6	2.1

(Reference) Investment profit and loss on equity method FY2015 -5,684 Million yen FY2014 1,855 Million yen

(2) Consolidated financial status at the end of the fiscal 2015

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2016	705,725	198,587	24.5	245.26
Ended March 31, 2015	734,125	214,743	26.0	270.15

(Reference) Shareholders' equity FY2015 173,163 Million yen FY2014 190,741 Million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Ended March 31, 2016	41,569	1,947	-20,942	51,659
Ended March 31, 2015	41,489	-23,533	-15,537	29,488

2. Dividends

	Dividend per share					Total cash dividends (yearly)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Ended March 31, 2015	—	0.00	—	3.00	3.00	2,118	28.8	1.2
Ended March 31, 2016	—	0.00	—	4.00	4.00	2,824	28.2	1.6
Ending March 31, 2017 (forecast)	—	0.00	—	4.00	4.00		22.6	

Since we plan to conduct a one-for-ten reverse stock split of our company's common shares effective October 1, 2016, it is factored into the estimated per-share amount of the year-end dividend for the fiscal year ending March 31, 2017 shown here. The estimated year-end dividend for the fiscal year ending March 31, 2017 would be 4.00 yen per share if the reverse stock split were not taken into account. Please refer to "Explanation about the proper use of earnings forecasts and other special remarks" for more information.

3. Estimates of consolidated operating results for fiscal year ending March 31, 2017
(April 1, 2016 to March 31, 2017)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half)

	Net sales		Operating income		Recurring profit		Net income attributable to owners of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	410,000	-4.2	9,500	3.9	6,500	-18.2	5,000	154.5	7.08
Full year	860,000	-1.7	27,500	1.4	25,500	36.3	12,500	24.9	177.04

* Noted items

(1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No

New: -- company (company name:) Eliminated: -- company (company name:)

(2) Any changes in accounting policy or accounting estimates, and restatements

1) Changes in accounting policy associated with revisions to accounting standards: Yes
 2) Changes in accounting policy other than the changes in item 1): No
 3) Changes in accounting estimates: No
 4) Restatements: No

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term (including treasury shares)
 Ended March 31, 2016: 706,669,179 shares
 Ended March 31, 2015: 706,669,179 shares
 2) Number of treasury shares at the end of the term
 Ended March 31, 2016: 622,621 shares
 Ended March 31, 2015: 615,408 shares
 3) Average number of shares during the year
 Ended March 31, 2016: 706,049,317 shares
 Ended March 31, 2015: 706,058,898 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year ended March 31, 2016 (April 1, 2015 through March 31, 2016)

(1) Non-consolidated business results for the fiscal 2015 (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2016	398,851	-4.4	-5,467	—	12,192	157.0	-5,527	—
Ended March 31, 2015	417,426	-2.5	-1,258	—	4,744	-48.5	4,314	50.5

	Net income per share	Fully diluted net income per share
	Yen	Yen
Ended March 31, 2016	-7.83	—
Ended March 31, 2015	6.11	—

(2) Non-consolidated financial status at the end of the fiscal 2015

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2016	415,388	119,915	28.9	169.80
Ended March 31, 2015	430,974	134,243	31.1	190.09

(Reference) Shareholders' equity FY2015 119,915 Million yen FY2014 134,243 Million yen

* Audit Procedures

This financial summary is not subject to financial statement audits under the Financial Instruments and Exchange Act, and the financial statement audits under the Financial Instruments and Exchange Act had not been completed as at the time of the announcement of this financial summary.

*1. Statement regarding the proper use of financial forecasts and other special remarks

The above forecasts are based on the information available on the date these materials are released and assumptions as of the date these materials are released regarding uncertainties that may affect future earnings. Actual earnings could differ significantly from these forecasts according to various factors in the future.

2. Dividend and earnings forecasts after the reverse stock split

Our Board of Directors decided during its meeting held on May 11, 2016 to make a proposal at the 194th ordinary general meeting of shareholders to be held on June 27, 2016 to conduct a reverse stock split. Upon approval of our shareholders, we will go ahead with a one-for-ten reverse stock split of our company's common shares effective October 1, 2016. At the same time we will change the number of shares constituting one unit (from 1,000 shares to 100 shares) as of the same date. Due to these changes, the figures for the dividend and consolidated earnings forecasts for the fiscal year ending March 31, 2017, which do not take the reverse stock split into consideration, are as shown below.

(1) Dividend forecast for FY ending March 31, 2017

Year-end dividend: 4.00 yen per share

(2) Consolidated earnings forecast for FY ending March 31, 2017

Net income per share: 7.08 yen (at the end of the second quarter), 17.70 yen (at the end of the fiscal year)