

Financial Summary for First Three Months of the Fiscal Year Ending March 31, 2018 [Japanese Accounting Standards] (Consolidated)

August 2, 2017

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo

Code No.: 5801 URL: http://www.furukawa.co.jp/

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Planned date for submissions of quarterly report: August 7, 2017 Supplementary documents for quarterly results: Yes

Supplementary documents for quarterly results: Yes
Quarterly results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for first three months of the fiscal year ending March 31, 2018 (April 1, 2017 through June 30, 2017)

1) Consolidated business results (Accumulation) (Figure

(1) Consolidated business results (Accumulation)			(Figures in percentages denote the year-on-year change.)						
	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Three months ended June 30, 2017	224,944	14.7	10,434	123.0	10,070	142.4	6,840	196.6	
Three months ended June 30, 2016	196,184	-8.3	4,678	44.2	4,154	21.2	2,306	_	

Note: Comprehensive income: Q1 of FY2017 6,667 Million yen (-%) Q1 of FY2016 -2,289 Million yen (-%)

	Net income per share	Fully diluted net income per share
	Yen	Yen
Three months ended June 30, 2017	97.06	_ [
Three months ended June 30, 2016	32.67	_

The Company has carried out a reverse stock split at a ratio of 1 share for every 10 ordinary shares with an effective date of October 1, 2016. Quarterly net assets per share are calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio
	Million yen	Million yen	%
Three months ended June 30, 2017	760,945	239,723	27.3
Fiscal year ended March 2017	750,126	237,051	27.6

(Reference) Shareholders' equity three month ended June 30, 2017: 208,079million yen Fiscal year ended March 2017: 206,712million yen

2. Dividends

	Dividend per share					
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend	
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 2017	_	0.00	_	55.00	55.00	
Fiscal year ending March 2018	_					
Fiscal year ending March 2018 (estimate)		0.00	_	60.00	60.00	

(Note) Revision of forecast dividends in the quarter under review: No

3. Estimates of consolidated operating results for fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half.)

	Net sal	Net sales		Ordinary in	Ordinary income		Net income attributable to owners of the		
	Million yen	%	Million yen	%	Million yen	%	Million yen	11purry %	Yen
First half	450,000	13.2	20,500	54.4	20,000	96.6	19,500	192.3	276.70
Full year	915,000	8.5	43,000	11.3	43,500	20.8	25,500	45.1	361.84

(Note) Revision of consolidated financial forecast to the latest announcement: Yes

* Others

(1) Any change in important subsidiaries during the quarter under review: No
(Any changes in specific subsidiaries accompanied by a change in the scope of consolidation)
New: -- company (company name:)

Eliminated: -- company (company name:)

- (2) Adoption of accounting methods unique to the preparation of quarterly consolidated financial statements: No
- (3) Any changes in accounting policy or accounting estimates, and restatements
 - 1) Changes in accounting policy associated with revisions to accounting standards: No
 - 2) Changes in accounting policy other than the changes in item 1): No
 - 3) Changes in accounting estimates: No
 - 4) Restatements: No
- (4) Number of shares issued (common stock)

depending on various factors in the future.

1) First quarter of the fiscal year ending March, 2018: 70,666,917 share FY2016: 70,666,917 share

2) Number of treasury stock at the end of the term (shares)

First quarter of the fiscal year ending March, 2018: 194,097 share FY2016: 193,803 share

3) Average number of shares outstanding during the term (Quarterly consolidated period)

First quarter of the fiscal year ending March, 2018: 70,472,942 share First quarter of FY2016: 70,604,589 share

(Note) The Company has carried out a reverse stock split at a ratio of 1 share for every 10 ordinary shares with an effective date of October 1, 2016. The average number of shares during the first quarter of the fiscal year ended March 2017 (Quarterly consolidated period) is calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

- * This quarterly financial summary is not subject to auditing procedures.
- * Statement regarding the proper use of financial forecasts and other special remarks

 The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document,