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## Notice of Revision to the Financial Forecast

In light of recent trends in its business performance, Furukawa Electric Co., Ltd. has been revised that the consolidated earnings forecast for first six months and full year of the fiscal year ending in March 31, 2018, which was released on May 10, 2017.

### 1. Revision of consolidated earnings forecast for the first six months of fiscal year ending March 31, 2018 (April 1 to September 30, 2017)

	Net sales	Operating income	Recurring profit	Net income attributable to parent company shareholders	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	420,000	14,500	14,000	14,000	198.66
Actual results (B)	450,000	20,500	20,000	19,500	276.70
Variance (B-A)	30,000	6,000	6,000	5,500	-
Variance rate (%)	7.1	41.4	42.9	39.3	-
Reference: Actual results for the previous fiscal year (first six months of fiscal year ended March 31, 2017)	397,569	13,275	10,175	6,671	94.55

### 2. Revision of full year consolidated earnings forecast of fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Net sales	Operating income	Recurring profit	Net income attributable to parent company shareholders	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	885,000	37,000	37,500	20,000	283.80
Actual results (B)	915,000	43,000	43,500	25,500	361.84
Variance (B-A)	30,000	6,000	6,000	5,500	-
Variance rate (%)	3.4	16.2	16.0	27.5	-
Reference: Actual results for the previous fiscal year (full fiscal year ended March 31, 2017)	843,344	38,623	36,024	17,570	249.17

### 3. Reasons for revision

Consolidated results for the cumulative consolidated six-month period are forecast to be significantly higher than the previous forecast in terms of both net sales and income as a result of strong overall results in each business. For this reason, the financial forecast announced on May 10, 2017 for the cumulative consolidated six-month period has been revised.

The full-year financial forecast has also been revised to reflect the above revision in the financial forecast for the cumulative consolidated six-month period.

#### Note

The above forecasts are based on available information as of the date of release of these materials, and on assumptions as of that date about uncertain factors that may impact future results.

Actual results may differ significantly from the forecasts due to various future factors.

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