



Financial Summary for the Fiscal Year Ended March 31, 2018

[Japanese Accounting Standards] (Consolidated)

May 9, 2018

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo
 Code No.: 5801 URL: <http://www.furukawa.co.jp/>
 Company Representative: (Title) President (Name) Keiichi Kobayashi
 Inquiries: (Title) General Manager, Investor & Public Relations Department, Finance & Procurement Division
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 Planned date of general meeting of shareholders: June 22, 2018 Scheduled day of commencing dividend: June 25, 2018
 Planned date for submission of financial reports: June 22, 2018
 Supplementary documents for financial result Yes
 Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for the fiscal year 2017 ended March 31, 2018 (April 1, 2016 through March 31, 2018) (April 1, 2017 through March 31, 2018)

(1) Consolidated business results (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2018	967,333	14.7	44,804	16.0	46,908	30.2	28,547	62.5
Ended March 31, 2017	843,344	-3.6	38,623	42.4	36,024	92.5	17,570	75.6

Note: Comprehensive income: FY2017 37,684 Million yen (-9.7%) FY2016 41,750 Million yen (-%)

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary income margin on total assets	Operating income margin on sales
	Yen	Yen	%	%	%
Ended March 31, 2018	405.05	—	12.9	6.0	4.6
Ended March 31, 2017	249.17	—	9.3	4.9	4.6

(Reference) Investment profit and loss on equity method: FY2017 4,311 Million yen FY2016 102 Million yen

* The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. Net income per share is calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2018	815,822	272,071	29.0	3,355.77
Ended March 31, 2017	750,126	237,051	27.6	2,933.21

(Reference) Shareholders' equity: FY2017 236,518 million yen FY2016 206,712 million yen

* The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. Net assets per share is calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Balance of cash and cash equivalents at the end of fiscal year
	Million yen	Million yen	Million yen	Million yen
Ended March 31, 2018	38,429	-34,319	-1,943	49,758
Ended March 31, 2017	40,402	-36,361	-10,378	46,147

2. Dividends

	Dividend per share					Total cash dividends (yearly)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end - dividend	Yearly dividend			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Ended March 31, 2018	—	0.00	—	55.00	55.00	3,884	22.1	2.0
Ended March 31, 2017	—	0.00	—	80.00	80.00	5,649	19.8	2.5
Ending March 31, 2019 (forecast)	—	0.00	—	80.00	80.00		—	

3. Financial forecast of consolidated operating results for fiscal year ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,000,000	3.4	43,000	-4.0	43,500	-7.3	23,000	-19.4	326.33

* The Company's core businesses are in the infrastructure and automotive areas, and the company believes it appropriate to issue business forecasts on an annual basis. For this reason, the business forecast for the second quarter will no longer be issued from the fiscal year ending March 2019.

* Noted items

(1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No

New: -- company (company name:) Eliminated: -- company (company name:)

(2) Any changes in accounting policy or accounting estimates, and restatements

1) Changes in accounting policy associated with revisions to accounting standards: No
 2) Changes in accounting policy other than the changes in item 1): No
 3) Changes in accounting estimates: No
 4) Restatements: No

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term (including treasury shares)
 Ended March 31, 2018: 70,666,917 shares
 Ended March 31, 2017: 70,666,917 shares

2) Number of treasury shares at the end of the term
 Ended March 31, 2018: 185,825 shares
 Ended March 31, 2017: 193,803 shares

3) Average number of shares during the year
 Ended March 31, 2018: 70,479,187 shares
 Ended March 31, 2017: 70,517,397 shares

* The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. The number of shares issued at the end of the term, number of treasury shares at the end of the term, and average number of shares during the year are calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

* The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year 2017 ended March 31, 2018 (April 1, 2017 through March 31, 2018)

(1) Non-consolidated business results (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2018	457,730	14.8	5,694	-8.3	21,247	0.3	18,542	70.0
Ended March 31, 2017	398,777	-0.0	6,209	13.6	21,191	73.8	10,909	—

	Net income per share		Fully diluted net income per share	
	Yen		Yen	
Ended March 31, 2018	263.03		—	
Ended March 31, 2017	154.68		—	

* The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. Net income per share are calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial status

	Total assets		Net assets		Capital ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
Ended March 31, 2018	465,403		151,504		32.6		2,149.08	
Ended March 31, 2017	431,148		134,832		31.3		1,912.81	

(Reference) Shareholders' equity: FY2017 151,504 Million yen FY2016 134,832 Million yen

* The Company executed a one-for-ten reverse stock split of its common shares effective October 1, 2016. Net assets per share are calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

* This financial summary is not subject to auditing procedures.

* Explanation about the proper use of financial forecasts and other special remarks

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.