



November 1, 2018

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## Notification of Revision of Full-Year Business Results Forecast for the Fiscal Year Ending March 31, 2019

In light of recent trends in its business performance, Furukawa Electric Co., Ltd. revised the full-year consolidated business results forecast which was announced on May 9, 2018.

### 1. Revision of full-year consolidated business results forecast

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (Announced on May 9, 2018)	1,000,000	43,000	43,500	23,000	326.33
Current revision forecast (B)	980,000	40,000	40,000	20,000	283.74
Increase or decrease (B-A)	△ 20,000	△ 3,000	△ 3,500	△ 3,000	-
Increase or decrease percentage (%)	△ 2.0	△ 7.0	△ 8.0	△ 13.0	-
(Reference) Previous period results (Year ended March 2018)	967,333	44,804	46,908	28,547	405.05

### 2. Reason for revision of business results forecast

Regarding the consolidated results for the fiscal year ending March 2019, in the Communications Solutions business in the Infrastructure segment, although the demand for optical cables in North America is gradually recovering, it is not expected to recover to the level in the initial plan. Also, in the Energy Infrastructure business in the same segment, revenue and income are expected to be lower than the previous forecast based on the expectation of lower income due to a delay in the order receipt plan. As a result, the full year forecast announced on May 9, 2018 will be revised.

#### (Note)

The above forecasts are based on assumptions in light of the information currently available at the time of announcing this material and are subject to a number of uncertainties that may affect future results.

Please note that actual results could differ from the current forecast due to various factors in future.

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