

FACT BOOK

Financial results for first nine months of the fiscal year 2017
ending March 31, 2018

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(Figures are rounded down to the nearest one million yen)

P/L Summary	FY2015				FY2016				FY2017		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Net sales	214,035	214,115	216,714	230,014	196,184	201,384	207,368	238,406	224,944	232,573	245,870
Operating income	3,245	5,894	7,752	10,223	4,678	8,597	10,481	14,866	10,434	11,317	11,521
Operating income margin on sales	1.5%	2.8%	3.6%	4.4%	2.4%	4.3%	5.1%	6.2%	4.6%	4.9%	4.7%
Profit/Loss in equity method affiliates	183	310	798	-6,976	45	-1,049	551	554	873	1,148	1,490
Other non-operating income/loss	0	-1,684	-209	-827	-569	-1,526	-418	-186	-1,237	-433	-356
Ordinary income	3,428	4,520	8,341	2,419	4,154	6,021	10,614	15,234	10,070	12,032	12,655
Extraordinary profit	132	473	508	20,749	1,601	2,912	6,770	1,153	177	6,801	2,134
Extraordinary loss	981	1,251	1,782	15,177	639	2,288	623	16,944	352	493	2,797
Profit/Loss before income taxes	2,579	3,741	7,067	7,991	5,115	6,645	16,761	-556	9,895	18,340	11,993
Income taxes	2,074	1,216	1,794	2,854	1,652	1,351	3,454	-924	2,291	2,694	3,252
Net income attributable to non-controlling interests	552	513	1,109	1,258	1,157	928	1,085	1,689	763	788	1,211
Net income attributable to owners of the parent company	-47	2,011	4,163	3,879	2,306	4,365	12,220	-1,321	6,840	14,856	7,529

*Revision from FY2016Q1 to Q3 was reflected at FY2016Q4.

Segment (Net sales)	FY2015				FY2016				FY2017		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Infrastructure	59,917	63,334	62,764	66,655	61,784	60,731	64,881	76,354	69,579	71,368	75,671
Communications Solutions	38,568	38,886	38,941	42,727	40,189	39,598	40,564	48,147	45,024	45,910	49,390
Energy infrastructure	21,348	24,447	23,823	23,928	21,595	21,133	24,317	28,206	24,554	25,458	26,280
Electronics & Automotive Systems	122,548	117,913	120,906	129,727	104,639	110,514	113,001	127,302	122,038	126,237	134,708
Automotive Products & Batteries	55,598	54,498	58,673	65,349	50,314	54,345	54,196	64,545	56,828	57,196	61,440
Electronics Component Materials	66,949	63,415	62,232	64,378	54,324	56,169	58,804	62,756	65,210	69,041	73,267
Functional Products*	33,659	34,934	34,344	33,380	33,167	32,765	35,072	30,481	36,446	38,084	39,012
Service and Developments, etc.	12,532	12,250	13,288	13,434	11,649	12,210	12,789	13,003	12,361	13,144	13,440
Adjusted amount	-14,622	-14,316	-14,589	-13,183	-15,055	-14,836	-18,376	-8,734	-15,481	-16,262	-16,962
Total	214,035	214,115	216,714	230,014	196,184	201,384	207,368	238,406	224,944	232,573	245,870

Segment (Operating income)	FY2015				FY2016				FY2017		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Infrastructure	425	2,057	1,581	3,652	2,315	3,032	3,179	5,813	3,936	4,053	1,827
Communications Solutions	1,078	2,003	1,560	3,330	2,815	3,030	3,668	4,679	4,003	4,069	2,978
Energy infrastructure	-653	53	20	322	-500	1	-489	1,133	-67	-16	-1,151
Electronics & Automotive Systems	1,403	1,614	2,996	4,454	928	2,383	3,634	5,847	3,513	3,664	5,319
Automotive Products & Batteries	1,241	764	2,412	3,604	412	2,314	2,789	4,535	2,253	2,565	3,806
Electronics Component Materials	162	849	583	849	515	68	845	1,311	1,260	1,098	1,513
Functional Products	1,429	2,228	2,939	1,860	1,861	3,152	3,599	3,069	3,278	3,682	4,186
Service and Developments, etc.	0	-16	219	211	-404	-5	156	104	-249	-138	209
Adjusted amount	-13	11	16	44	-22	34	-88	31	-44	55	-21
Total	3,245	5,894	7,752	10,223	4,678	8,597	10,481	14,866	10,434	11,317	11,521

Segment (Operating margin)	FY2015				FY2016				FY2017		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Infrastructure	0.7%	3.2%	2.5%	5.5%	3.7%	5.0%	4.9%	7.6%	5.7%	5.7%	2.4%
Communications Solutions	2.8%	5.2%	4.0%	7.8%	7.0%	7.7%	9.0%	9.7%	8.9%	8.9%	6.0%
Energy infrastructure	-3.1%	0.2%	0.1%	1.3%	-2.3%	0.0%	-2.0%	4.0%	-0.3%	-0.1%	-4.4%
Electronics & Automotive Systems	1.1%	1.4%	2.5%	3.4%	0.9%	2.2%	3.2%	4.6%	2.9%	2.9%	3.9%
Automotive Products & Batteries	2.2%	1.4%	4.1%	5.5%	0.8%	4.3%	5.1%	7.0%	4.0%	4.5%	6.2%
Electronics Component Materials	0.2%	1.3%	0.9%	1.3%	0.9%	0.1%	1.4%	2.1%	1.9%	1.6%	2.1%
Functional Products	4.2%	6.4%	8.6%	5.6%	5.6%	9.6%	10.3%	10.1%	9.0%	9.7%	10.7%
Service and Developments, etc.	0.0%	-0.1%	1.6%	1.6%	-3.5%	0.0%	1.2%	0.8%	-2.0%	-1.0%	1.6%
Adjusted amount	0.1%	-0.1%	-0.1%	-0.3%	0.1%	-0.2%	0.5%	-0.4%	0.3%	-0.3%	0.1%
Total	1.5%	2.8%	3.6%	4.4%	2.4%	4.3%	5.1%	6.2%	4.6%	4.9%	4.7%

B/S	FY2015				FY2016				FY2017		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Assets											
Current assets	364,275	350,223	354,255	364,030	342,895	343,124	380,721	382,398	390,221	413,364	432,163
Non-current assets	368,844	357,660	358,867	341,694	337,042	337,670	354,757	367,727	370,723	378,475	389,649
Property, plant and equipment	205,000	200,700	199,645	196,544	193,472	189,398	199,175	205,490	210,990	213,832	214,792
Intangible assets	8,754	8,228	8,505	8,516	8,097	7,820	8,985	9,742	9,602	9,676	10,719
Investments and other assets	155,089	148,731	150,716	136,633	135,472	140,451	146,595	152,494	150,130	154,967	164,137
Total assets	733,119	707,884	713,122	705,725	679,938	680,795	735,478	750,126	760,945	791,840	821,813
Liabilities and Net assets											
Current liabilities	293,752	287,798	303,504	299,341	288,558	261,129	278,884	293,364	312,207	307,812	318,380
Non-current liabilities	225,901	213,678	200,666	207,796	197,604	219,416	231,892	219,711	209,014	221,855	225,322
Total liabilities	519,653	501,477	504,171	507,137	486,162	480,545	510,776	513,075	521,221	529,667	543,703
Total shareholders' equity	170,841	172,853	177,017	180,894	179,622	183,601	195,751	194,267	196,757	211,635	219,862
income	17,881	8,926	6,574	-7,731	-11,364	-9,266	815	12,445	11,321	16,228	23,174
Non-controlling interests	24,743	24,627	25,359	25,424	25,516	25,915	28,133	30,338	31,644	34,308	35,072
Total net assets	213,466	206,406	208,951	198,587	193,775	200,250	224,701	237,051	239,723	262,172	278,109
Total liabilities and net assets	733,119	707,884	713,122	705,725	679,938	680,795	735,478	750,126	760,945	791,840	821,813

Financial index	FY2015				FY2016				FY2017		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Equity capital ratio	25.7%	25.7%	25.7%	24.5%	24.7%	25.6%	26.7%	27.6%	27.3%	28.8%	29.6%
Interest-bearing debt balance	292,888	281,753	272,918	257,845	248,517	247,908	258,549	252,544	273,365	269,166	277,766
D/E ratio	1.6	1.5	1.5	1.5	1.5	1.4	1.3	1.2	1.3	1.2	1.1
Net Interest bearing debt balance	268,100	253,312	239,684	205,341	211,334	201,039	202,579	205,378	230,136	216,101	225,657
NET D/E ratio	1.4	1.4	1.3	1.2	1.3	1.2	1.0	1.0	1.1	0.9	0.9