

# Financial Summary for First Nine Months of the Fiscal Year Ending March 31, 2019 [Japanese Accounting Standards] (Consolidated)

February 6, 2019

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo

Code No.: 5801 URL: https://www.furukawa.co.jp/en

Company Representative: (Title) President (Name) Keiichi Kobayashi

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Planned date for submissions of quarterly report: February 12, 2019 Scheduled day of commencing dividend: -

Supplementary documents for quarterly results: Yes

Quarterly results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

# 1. Consolidated earnings for first nine months of the fiscal year ending March 31, 2019 (April 1, 2018 through December 31, 2018)

(1) Consolidated business results

(Figures in percentages denote the year-on-year change.)

	Net s	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Nine months ended December 31, 2018	738,633	5.0	30,705	△7.7	28,659	△17.5	18,686	∆36.1	
Nine months ended December 31, 2017	703,387	16.3	33,272	40.1	34,758	67.2	29,226	54.7	

(Note) Comprehensive income:

Nine months ended December 31, 2018: 13,673 Million yen ( $\triangle 68.6\%$ ), (Nine months ended December 31, 2017: 43,480 Million yen (50.6%))

	Net income per share	Fully diluted net income per share	
	Yen	Yen	
Nine months ended December 31, 2018	265.12	_	
Nine months ended December 31, 2017	414.68	_	

#### (2) Consolidated financial status

	Total assets	Net assets	Capital ratio	
	Million yen	Million yen	%	
Nine months ended December 31, 2018	806,314	274,617	30.1	
Fiscal year ended March 31, 2018	808,632	272,071	29.2	

(Reference) Shareholders' equity:

Nine months ended December 31, 2018: 242,891 million yen, Fiscal year ended March 31, 2018: 236,518 million yen

## 2. Dividends

z. Dividends									
	Dividend per share								
	End of 1st	End of 2 <sup>nd</sup>	End of 3rd	End of year	Total				
	quarter	quarter	quarter						
	Yen	Yen	Yen	Yen	Yen				
Fiscal year ended March 31, 2018	_	0.00	_	80.00	80.00				
Fiscal year ending March 31, 2019	_	0.00	_						
Fiscal year ending March 31, 2019				80.00	80.00				
(forecast)				80.00	80.00				

(Note) Revision of forecast dividends in the quarter under review: No

### 3. Financial forecast of consolidated operating results for fiscal year ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sale	sales Operating income		Ordinary i	Ordinary income		Net income attributable to owners of the parent company		
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	980,000	1.3	40,000	Δ10.7	38,000	Δ19.0	20,000	△29.9	283.74

(Note) Revision of consolidated earnings forecast in the quarter under review: Yes

#### \* Noted items

(1) Any change in important subsidiaries during the term: None (Any changes in specific subsidiaries accompanied by a change in the scope of consolidation) Newly consolidated: -- company (company name: ) Excluded: -- company (company name: )

- (2) Adoption of accounting methods unique to the preparation of quarterly consolidated financial statements: None
- (3) Any changes in accounting policy or accounting estimates, and restatements

1) Changes in accounting policy associated with revisions to accounting standards: Yes 2) Changes in accounting policy other than the changes in item 1): No 3) Changes in accounting estimates: No 4) Restatements: No

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the term (including treasury stock)

Nine months of fiscal year ending March 31, 2019: 70,666,917 shares Fiscal year ended March 31, 2018: 70,666,917 shares

2) Number of treasury stock at the end of the term

Nine months of fiscal year ending March 31, 2019: 180,392 shares 185,825 shares Fiscal year ended March 31, 2018:

3) Average number of shares outstanding during the term

Nine months of fiscal year ending March 31, 2019:

70,484,755 shares Nine months of fiscal year ending March 31, 2018: 70,478,536 shares

(Note) The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.

<sup>\*</sup> This financial summary is not subject to audit procedures based on Financial Instruments and Exchange Act.

<sup>\*</sup> Statement regarding the proper use of financial forecasts and other special remarks