



Financial Summary for the Fiscal Year Ended March 31, 2019

[Japanese Accounting Standards] (Consolidated)

May 14, 2019

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo
 Code No.: 5801 URL: <https://www.furukawa.co.jp/>
 Company Representative: (Title) President (Name) Keiichi Kobayashi
 Inquiries: (Title) General Manager, Investor & Public Relations Department
 (Name) Mami Masuda TEL: (03) 3286-3050
 Planned date of general meeting of shareholders: June 27, 2019 Scheduled day of commencing dividend: June 28, 2019
 Planned date for submission of financial reports: June 27, 2019
 Supplementary documents for financial result Yes
 Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for the fiscal year 2018 ended March 31, 2019 (April 1, 2018 through March 31, 2019)

(1) Consolidated business results (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2019	991,590	2.5	40,842	△8.8	39,078	△16.7	29,108	2.0
Ended March 31, 2018	967,333	14.7	44,804	16.0	46,908	30.2	28,547	62.5

Note: Comprehensive income: FY2018 19,137 Million yen (△49.2%) FY2017 37,684 Million yen (△9.7%)

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary income margin on total assets	Operating income margin on sales
	Yen	Yen	%	%	%
Ended March 31, 2019	412.98	—	12.0	4.8	4.1
Ended March 31, 2018	405.05	—	12.9	6.0	4.6

(Reference) Investment profit and loss on equity method: FY2018 1,685 Million yen FY2017 4,311 Million yen

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2019	818,021	279,911	30.3	3,513.58
Ended March 31, 2018	808,632	272,071	29.2	3,355.77

(Reference) Shareholders' equity: FY2018 247,659 million yen FY2017 236,518 million yen

(3) Consolidated cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Balance of cash and cash equivalents at the end of fiscal year
	Million yen	Million yen	Million yen	Million yen
Ended March 31, 2019	46,460	△31,042	△19,414	46,838
Ended March 31, 2018	38,429	△34,319	△1,943	49,758

2. Dividends

	Dividend per share					Total cash dividends (yearly)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end - dividend	Yearly dividend			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Ended March 31, 2018	—	0.00	—	80.00	80.00	5,649	19.8	2.5
Ended March 31, 2019	—	0.00	—	85.00	85.00	6,002	20.6	2.5
Ending March 31, 2020 (forecast)	—	0.00	—	85.00	85.00		28.6	

3. Financial forecast of consolidated operating results for fiscal year ending March 31, 2020
(April 1, 2019 through March 31, 2020)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	960,000	△3.2	40,000	△2.1	37,500	△4.0	21,000	△27.9	297.93

* Noted items

(1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No

New: -- company (company name:) Eliminated: -- company (company name:)

(2) Any changes in accounting policy or accounting estimates, and restatements

1) Changes in accounting policy associated with revisions to accounting standards:	Yes
2) Changes in accounting policy other than the changes in item 1):	No
3) Changes in accounting estimates:	No
4) Restatements:	No

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term (including treasury shares)	
Ended March 31, 2019:	70,666,917 shares
Ended March 31, 2018:	70,666,917 shares
2) Number of treasury shares at the end of the term	
Ended March 31, 2019:	180,548 shares
Ended March 31, 2018:	185,825 shares
3) Average number of shares during the year	
Ended March 31, 2019:	70,485,174 shares
Ended March 31, 2018:	70,479,187 shares

* The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year 2018 ended March 31, 2019 (April 1, 2018 through March 31, 2019)

(1) Non-consolidated business results (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2019	473,626	3.5	5,147	△9.6	22,619	6.5	21,510	16.0
Ended March 31, 2018	457,730	14.8	5,694	△8.3	21,247	0.3	18,542	70.0

	Net income per share		Fully diluted net income per share	
	Yen		Yen	
Ended March 31, 2019	305.11		—	
Ended March 31, 2018	263.03		—	

(2) Non-consolidated financial status

	Total assets		Net assets		Capital ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
Ended March 31, 2019	469,013		164,075		35.0		2,327.21	
Ended March 31, 2018	463,387		151,504		32.7		2,149.08	

(Reference) Shareholders' equity: FY2018 164,075 Million yen FY2017 151,504 Million yen

* This financial summary is not subject to auditing procedures.

* Explanation about the proper use of financial forecasts and other special remarks

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.