



# Financial Summary for the Fiscal Year Ended March 31, 2020

## [Japanese Accounting Standards] (Consolidated)

May 19, 2020

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo  
 Code No.: 5801 URL: <https://www.furukawa.co.jp/en/>  
 Company Representative: (Title) President (Name) Keiichi Kobayashi  
 Inquiries: (Title) General Manager, Investor & Public Relations Department  
 (Name) Mami Masuda TEL: +81-3-3286-3050  
 Planned date of general meeting of shareholders: June 23, 2020 Scheduled day of commencing dividend: June 24, 2020  
 Planned date for submission of financial reports: June 23, 2020  
 Supplementary documents for financial result: Yes  
 Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

### 1. Consolidated earnings for the fiscal year 2019 ended March 31, 2020 (April 1, 2019 through March 31, 2020)

#### (1) Consolidated business results

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2020	914,439	△7.8	23,565	△42.3	22,771	△41.7	17,639	△39.4
Ended March 31, 2019	991,590	2.5	40,842	△8.8	39,078	△16.7	29,108	2.0

(Note) Comprehensive income:

Ended March 31, 2020: △2,060 million yen (- %) Ended March 31, 2019: 19,137 million yen (△49.2%)

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary income margin on total assets	Operating income margin on sales
Ended March 31, 2020	Yen 250.25	Yen —	% 7.2	% 2.8	% 2.6
Ended March 31, 2019	412.98	—	12.0	4.8	4.1

(Reference) Investment profit and loss on equity method:

Ended March 31, 2020: 2,458 million yen Ended March 31, 2019: 1,685 million yen

#### (2) Consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2020	794,616	273,030	30.2	3,408.86
Ended March 31, 2019	818,021	279,911	30.3	3,513.58

(Reference) Shareholders' equity:

Ended March 31, 2020: 240,280 million yen Ended March 31, 2019: 247,659 million yen

#### (3) Consolidated cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Balance of cash and cash equivalents at the end of fiscal year
	Million yen	Million yen	Million yen	Million yen
Ended March 31, 2020	41,942	△33,119	△171	55,055
Ended March 31, 2019	46,460	△31,042	△19,414	46,838

### 2. Dividends

	Dividend per share					Total cash dividends (yearly)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end - dividend	Yearly dividend			
Ended March 31, 2019	Yen —	Yen 0.00	Yen —	Yen 85.00	Yen 85.00	Million yen 6,002	% 20.6	% 2.5
Ended March 31, 2020	—	0.00	—	85.00	85.00	6,002	34.0	2.5
Ending March 31, 2021 (forecast)	—	—	—	—	—	—	—	—

(Note) The planned dividend for the fiscal year ending March 31, 2021 is currently undetermined. Going forward, an announcement will be made as soon as it becomes possible to provide dividend guidance.

3. Financial forecast of consolidated operating results for fiscal year ending March 31, 2021  
(April 1, 2020 through March 31, 2021)

Concerning the consolidated forecast for the fiscal year ending March 31, 2021, the impact of COVID-19 has made it impossible to rationally formulate the forecast at the present time. Going forward, an announcement will be made as soon as it becomes possible to provide guidance.

\* Noted items

(1) Important changes of subsidiaries during the term (changes of specified subsidiaries that lead to a change in the scope of consolidation): No

New: -- company (company name: )                      Eliminated: -- company (company name: )

(2) Any changes in accounting policy or accounting estimates, and restatements

1) Changes in accounting policy associated with revisions to accounting standards:                      Yes

2) Changes in accounting policy other than the changes in item 1):    No

3) Changes in accounting estimates:    No

4) Restatements:    No

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term (including treasury shares)

    Ended March 31, 2020:    70,666,917 shares

    Ended March 31, 2019:    70,666,917 shares

2) Number of treasury shares at the end of the term

    Ended March 31, 2020:    179,863 shares

    Ended March 31, 2019:    180,548 shares

3) Average number of shares during the year

    Ended March 31, 2020:    70,487,085 shares

    Ended March 31, 2019:    70,485,174 shares

\* The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year 2019 ended March 31, 2020 (April 1, 2019 through March 31, 2020)

(1) Non-consolidated business results (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2020	440,675	△7.0	531	△89.7	11,991	△47.0	18,177	△15.5
Ended March 31, 2019	473,626	3.5	5,147	△9.6	22,619	6.5	21,510	16.0

	Net income per share		Fully diluted net income per share	
	Yen		Yen	
Ended March 31, 2020	257.82		—	
Ended March 31, 2019	305.11		—	

(2) Non-consolidated financial status

	Total assets		Net assets		Capital ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
Ended March 31, 2020	473,935		167,901		35.4		2,381.45	
Ended March 31, 2019	469,013		164,075		35.0		2,327.21	

(Reference) Shareholders' equity:

Ended March 31, 2020: 167,901 million yen    Ended March 31, 2019: 164,075 million yen

\* This financial summary is not subject to auditing procedures.

\* Explanation about the proper use of financial forecasts and other special remarks

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.