



May 19, 2020

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## Notice of Differences between FY2019 Consolidated Results Forecast and Actual Results

A difference arose between the actual consolidated results for the fiscal year ended March 31, 2020 announced today and the forecast announced on February 5, 2020. The details of this difference are as follows.

### 1. Differences between the FY2019 consolidated results forecast and the actual results ( April 1, 2019 through March 31, 2020 )

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts ( A ) ( Announced on February 5, 2020 )	900,000	20,000	18,500	10,000	141.87
Actual Results ( B )	914,439	23,565	22,771	17,639	250.25
Increase or decrease (B-A)	14,439	3,565	4,271	7,639	-
Increase or decrease percentage ( % )	1.6	17.8	23.1	76.4	-
( Reference ) Previous period results ( Fiscal year ended March 31, 2019 )	991,590	40,842	39,078	29,108	412.98

### 2. Reason

Concerning the consolidated results for the fiscal year ended March 31, 2020, both net sales and operating income exceeded expectations due to improved North America optical cable productivity in Communications Solutions (Infrastructure segment), improvement to the product mix in Electronics Component Materials (Electronics & Automotive Systems segment) and reduced fixed and other business expenses. This in addition to the upturn in profit/loss in equity method affiliates, the extraordinary income following the sale of non-current assets and the lower extraordinary loss resulted in net income attributable to owners of the parent company that exceeded the previously announced forecast.

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