



November 5, 2020

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Notice Regarding the Full-Year Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2021

In the "Financial Summary for First Three Months of the Fiscal Year Ending March 31, 2021 [Japanese Accounting Standards] (Consolidated)" announced on August 6, 2020, some profit items were indicated to be undetermined. In addition, no dividend forecast was issued at that time. These matters have now been determined as follows.

1. Full-year consolidated business results forecast

(1) Full-year consolidated business results forecast (April 1, 2020 through March 31, 2021)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	780,000	5,000	TBD	TBD	TBD
Current revision forecasts (B)	780,000	5,000	△ 500	3,000	42.56
Increase or decrease (B-A)	0	0	-	-	
Increase or decrease percentage (%)	0.0	0.0	-	-	
(Reference) Previous period results (Fiscal year ended March 31, 2020)	914,439	23,565	22,771	17,639	250.25

(2) Reason for issuing

In the "Notice Regarding the Full-Year Earnings Forecast for the Fiscal Year Ending March 31, 2021" issued on August 6, 2020, ordinary income, net profit attributable to owners of the parent company and net income per share were indicated to be undetermined because it was not possible to rationally estimate these profit items due to the lack of full-year forecasts at several equity method affiliates. Following the announcement of full-year forecasts by these equity method affiliates, the relevant profit items have now been calculated.

Ordinary income and net profit attributable to owners of the parent company for the fiscal year ending March 31, 2021 are expected to be significantly lower than last year due to the lower operating income and deteriorating profit and loss in equity method affiliates.

2. Dividend forecast

(1) Dividend forecast

	Amount of Annual Dividend (Yen)		
	2nd Quarter	Year End	Total
	Yen	Yen	Yen
Previous forecasts	TBD	TBD	TBD
Current revision forecasts		55.00	55.00
Current period results	0.00		
Previous period results (Fiscal year ended March 31, 2020)	0.00	85.00	85.00

(2) Reason for issuing

No dividend forecast was issued due to the fact that the consolidated full-year forecast for the fiscal year ending March 31, 2021 was undetermined. However, based on the forecast announced above, it is planned to issue a year-end dividend of JPY 55 per share for the fiscal year ending March 31, 2021.

(Note)

The above forecasts are based on assumptions in light of the information currently available at the time of announcing this material and are subject to a number of uncertainties that may affect future results.

Please note that actual results could differ from the current forecast due to various factors in future.

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