



February 4, 2021

Name of Company Furukawa Electric Co., Ltd.  
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## Notice Regarding the Revision of Full-Year Earnings Forecast for the Fiscal Year Ending March 31, 2021

In light of recent trends in its business performance, Furukawa Electric Co., Ltd. revised the full-year consolidated business results forecast which was announced on November 5, 2020.

### 1. Full-year consolidated business results forecast

#### (1) Full-year consolidated business results forecast (April 1, 2020 through March 31, 2021)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent Company	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	780,000	5,000	△ 500	3,000	42.56
Current revision forecasts (B)	810,000	6,000	500	3,000	42.56
Increase or decrease (B-A)	30,000	1,000	1,000	0	-
Increase or decrease percentage (%)	3.8	20.0	-	-	-
(Reference) Previous period results (Fiscal year ended March 31, 2020)	914,439	23,565	22,771	17,639	250.25

#### (2) Reason for issuing

Concerning the consolidated results for the fiscal year ending March 31, 2021, due to the greater than expected recovery in the automotive products market in the Electronics & Automotive Systems segment and the benefits derived from the various measures such as reducing costs and limiting business expenses, the net sales, operating income and ordinary income are expected to exceed the previous forecast. However, after taking into consideration factors such as income taxes and net income attributable to non-controlling interests, the net income attributable to owners of the parent company is expected to remain unchanged.

Based on these reasons, the full-year forecast announced on November 5, 2020 was revised as stated above.

#### ( Note )

The above forecasts are based on assumptions in light of the information currently available at the time of announcing this material and are subject to a number of uncertainties that may affect future results.

Please note that actual results could differ from the current forecast due to various factors in future.

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