



# Financial Summary for the Fiscal Year Ended March 31, 2023

## [Japanese Accounting Standards] (Consolidated)

May 11, 2023

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo  
 Code No.: 5801 URL: <https://www.furukawa.co.jp/en/>  
 Company Representative: (Title) President (Name) Hideya Moridaira  
 Inquiries: (Title) Corporate Vice President and General Manager of Investor Relations Department, Finance & Accounting Division  
 (Name) Mami Masuda TEL: +81-3-6281-8540  
 Planned date of general meeting of shareholders: June 23, 2023 Scheduled day of commencing dividend: June 26, 2023  
 Planned date for submission of financial report: June 21, 2023  
 Supplementary documents for financial result: Yes  
 Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

### 1. Consolidated earnings for the fiscal year ended March 31, 2023 (April 1, 2022 through March 31, 2023)

#### (1) Consolidated business results

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2023	1,066,326	14.6	15,441	35.1	19,639	(0.1)	17,911	77.4
Ended March 31, 2022	930,496	14.6	11,428	35.6	19,666	279.0	10,093	0.9

(Note) Comprehensive income:

Ended March 31, 2023: 30,064 Million yen [8.3%]      Ended March 31, 2022: 27,760 Million yen [(0.6%)]

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary income margin on total assets	Operating income margin on sales
	Yen	Yen	%	%	%
Ended March 31, 2023	254.45	—	6.1	2.1	1.4
Ended March 31, 2022	143.40	—	3.7	2.2	1.2

(Reference) Investment profit and loss on equity method:

Ended March 31, 2023: 5,991 million yen      Ended March 31, 2022: 9,045 million yen

#### (2) Consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2023	934,837	330,990	32.5	4,312.07
Ended March 31, 2022	935,876	314,062	29.8	3,967.08

(Reference) Shareholders' equity:

Ended March 31, 2023: 303,547 million yen      Ended March 31, 2022: 279,219 million yen

#### (3) Consolidated cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Balance of cash and cash equivalents at the end of fiscal year
	Million yen	Million yen	Million yen	Million yen
Ended March 31, 2023	36,516	(21,677)	(34,475)	51,950
Ended March 31, 2022	(13,269)	(40,074)	35,020	67,632

## 2. Dividends

	Dividend per share					Total cash dividends (yearly) (Million yen)	Dividends payout ratio (consolidated) (%)	Net assets dividend ratio (consolidated) (%)
	End of 1 <sup>st</sup> Quarter (Yen)	End of 2 <sup>nd</sup> quarter (Yen)	End of 3 <sup>rd</sup> quarter (Yen)	End of year (Yen)	Total (Yen)			
Ended March 31, 2022	—	0.00	—	60.00	60.00	4,237	41.8	1.6
Ended March 31, 2023	—	0.00	—	80.00	80.00	5,649	31.4	1.9
Ending March 31, 2024 (forecast)	—	0.00	—	60.00	60.00		32.5	

## 3. Financial forecasts of consolidated operating results for fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,100,000	3.2	24,000	55.4	23,000	17.1	13,000	(27.4)	184.67

### \* Noted items

- (1) Any change in important subsidiaries during the term: None  
(Any changes in specific subsidiaries accompanied by a change in the scope of consolidation)  
Newly consolidated: -- company (company name: ) Excluded: -- company (company name: )

- (2) Any changes in accounting policy or accounting estimates, and restatements
- |  |     |
|--|-----|
| 1) Changes in accounting policy associated with revisions to accounting standards: | Yes |
| 2) Changes in accounting policy other than the changes in item 1):                 | No  |
| 3) Changes in accounting estimates:  | No  |
| 4) Restatements:   | No  |

- (3) Number of shares issued (common stock)

- |  |                   |
|--|-------------------|
| 1) Number of shares issued at the end of the term (including treasury stock) |                   |
| Ended March 31, 2023:  | 70,666,917 shares |
| Ended March 31, 2022:  | 70,666,917 shares |
| 2) Number of treasury stock at the end of the term                           |                   |
| Ended March 31, 2023:  | 272,054 shares    |
| Ended March 31, 2022:  | 282,805 shares    |
| 3) Average number of shares outstanding during the term                      |                   |
| Ended March 31, 2023:  | 70,392,481 shares |
| Ended March 31, 2022:  | 70,391,422 shares |

(Note) The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).

### (Reference) Summary of non-consolidated financial results

#### 1. Non-consolidated earnings for the fiscal year 2022 ended March 31, 2023 (April 1, 2022 through March 31, 2023)

##### (1) Non-consolidated business results (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 31, 2023	305,835	4.6	(1,761)	-	8,686	34.4	25,235	-
Ended March 31, 2022	292,424	(25.5)	501	-	6,461	15.6	(525)	-

	Net income per share	Fully diluted net income per share
	Yen	Yen
Ended March 31, 2023	358.40	—
Ended March 31, 2022	(7.47)	—

(2) Non-consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 31, 2023	593,768	201,845	34.0	2,866.61
Ended March 31, 2022	608,376	183,515	30.2	2,606.69

(Reference) Shareholders' equity:

Ended March 31, 2023: 201,845 million yen    Ended March 31, 2022: 183,515 million yen

\* This financial summary is not subject to auditing procedures.

\* Explanation about the proper use of financial forecasts and other special remarks

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.