

Financial Summary for First Half of the Fiscal Year Ending March 31, 2025

[Japanese Accounting Standards] (Consolidated)

November 7, 2024

Name of listed company: Code No.:	FURUK 5801	AWA ELECTRIC	C CO., LTD.	Stoc URI	k Listings:	Tokyo https://www.furukawa.co.jp/en/
Company Representative:	(Title)	President		(Name)	Hideya Mor	ridaira
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Planned date for submission	annual securities r	eport: November	12, 2024	Schedu	led day of commencing dividend: -	
Supplementary documents f	y results:	Yes				
Quarterly results briefing: Yes (f			Yes (for ins	titutional	investors, ar	halysts, and the media)

(Figures are rounded down to the nearest one million yen.) 1. Consolidated earnings for first half of the fiscal year ending March 31, 2025 (April 1, 2024 through September 30, 2024)

(1) Consolidated business res	Consolidated business results (Figures in percentages denote the year-on-year chang							ar change.)
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 st half of the fiscal year ending March 31, 2025	570,366	13.4	17,545	-	18,989	_	11,194	—
1 st half of the fiscal year ended March 31, 2024	503,110	(4.1)	(4,612)	_	(3,616)	-	(4,146)	—

(Note) Comprehensive income:

1st half of the fiscal year ending March 31, 2025: 37,049 Million yen [189.9%]

1st half of the fiscal year ended March 31, 2024: 12,779 Million yen [(41.2%)]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
1st half of the fiscal year ending March 31, 2025	158.87	-
1st half of the fiscal year ended March 31, 2024	(58.88)	—

(2) Consolidated financial status

	Total assets	Net assets	Equity capital ratio
	Million yen	Million yen	%
1st half of the fiscal year ending March 31, 2025	975,812	353,276	33.2
Fiscal year ended March 31, 2024	985,007	358,245	33.3

(Reference) Equity capital:

1st half of the fiscal year ending March 31, 2025: 323,747 million yen

Fiscal year ended March 31, 2024: 328,328 million yen

(Note) The "accounting standards for corporate tax, municipal tax and business tax" have been adopted from the first half of the fiscal year ending March 31, 2025. The figures for the fiscal year ended March 31, 2024 are stated following the retroactive application of the newly adopted accounting standards.

2. Dividends

	End of 1 st Quarter	End of 2 nd quarter	End of 3 rd quarter	End of year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	_	0.00	_	60.00	60.00
Fiscal year ending March 31, 2025	—	0.00			
Fiscal year ending March 31, 2025 (forecast)			_	90.00	90.00

(Note) Revision of forecast dividends in the quarter under review: Yes

For details, please refer to the "Notice Regarding Revision (Dividend Increase) of the Full-Year Earnings and Dividend Forecast for the Fiscal Year Ending March 31, 2025" announced on November 7, 2024

3. Financial forecasts of consolidated operating results for fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sale	es	Operating	; profit	Ordinary	profit	Profit attrib owners of		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,140,000	7.9	38,000	240.2	36,000	250.6	22,000	238.0	312.21

(Note) Revision of forecast in the quarter under review: Yes

For details, please refer to the "Notice Regarding Revision (Dividend Increase) of the Full-Year Earnings and Dividend Forecast for the Fiscal Year Ending March 31, 2025" announced on November 7, 2024

* Noted items

(1) Any important change in the scope of consolidation	during the term: Yes
Newly consolidated: 1 company (company name: Okano Electronics Co., Ltd.)	Excluded: — company (company name:)

(2) Adoption of accounting methods unique to the preparation of interim consolidated financial statements: No

3) Changes in accounting estimates:	Yes No No No
(4) Number of shares issued (common stock)	
1) Number of shares issued at the end of the term (including treasury stock)	
First half of the fiscal year ending March 31, 2025:	70,666,917 shares
Fiscal year ended March 31, 2024:	70,666,917 shares
2) Number of treasury stock at the end of the term	
First half of the fiscal year ending March 31, 2025:	193,449 shares
Fiscal year ended March 31, 2024:	208,091 shares
3) Average number of shares outstanding during the term (first half of the fiscal year ending March 31,	2025)
First half of the fiscal year ending March 31, 2025:	70,465,472 shares
First half of the fiscal year ended March 31, 2024:	70,426,938 shares
(Note) The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating t	he average number of
shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).	-

* This financial summary is not subject to auditing procedures.

* Explanation about the proper use of financial forecasts and other special remarks

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.