



February 12, 2025

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(Code: 5801 Prime Market of the Tokyo Stock Exchange)

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## Notice Regarding Revision of the Full-Year Earnings and Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 31, 2025

In light of recent trends in its business performance and other factors, Furukawa Electric Co., Ltd. announced the revisions to consolidated results forecast and dividend forecast for the fiscal year ending March 31, 2025 announced on November 7, 2024 as follows.

### 1. Revision of the full-year earnings forecast

(1) Revision of the full-year earnings forecast for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	1,140,000	38,000	36,000	22,000	312.21
Current revision forecasts (B)	1,190,000	42,000	46,000	30,000	425.72
Increase or decrease (B-A)	50,000	4,000	10,000	8,000	-
Increase or decrease percentage (%)	4.4	10.5	27.8	36.4	-
(Reference) Previous period results (Fiscal year ended March 31, 2024)	1,056,528	11,171	10,267	6,508	92.40

### (2) Reason of the revision

Concerning the outlook for the full-year consolidated financial results for the fiscal year ending March 31, 2025, net sales and operating profit are expected to exceed the previously announced forecast due to the revision of assumption for the business environment risks in the Automotive Products business and increased sales from Japan underground power cable projects, functional power cable and transmission and distribution components in the Energy Infrastructure business. Moreover, ordinary profit is expected to exceed the previously

announced forecast due to increased share of profit of entities accounted for using equity method and improved foreign exchange gains (losses), and profit attributable to owners of parent is also expected to exceed the previously announced forecast due to factors including the sale of strategic shareholdings.

Given these factors, the full-year forecast announced on November 7, 2024 has been revised as stated above.

## 2. Revision of the dividend forecast

### (1) Revised point of the dividend forecast

	Dividend per share (yen)		
	End of 2 <sup>nd</sup> quarter	End of year	Total
Previous forecast	yen 0.00	yen 90.00	yen 90.00
Current revision forecast	0.00	120.00	120.00
Previous period results (Fiscal year ended March 31, 2024)	0.00	60.00	60.00

### (2) Reason of the revision

The Company's capital allocation policy is to strike a balance among investments in growth and new business opportunity, improvement of balance sheet and shareholder returns, with management priority.

Based on this policy, as its shareholder return policy during the period of the Medium-term Management Plan "Road to the Vision 2030: Transform and Challenge" ending in FY2025, the Company will focus its investment in growth segments in order to increase corporate value through profit growth, and provide a return to shareholders in a stable and continuous manner. Specifically, the Company will make performance-linked dividend distribution, which is projected to be roughly 30% of profit attributable to owners of parent.

Concerning the year-end dividend for the fiscal year ending March 31, 2025, with consideration for the full year forecast, the company revised the dividend forecast to JPY120 per share, raised by JPY30 from the previous forecast of JPY90 per share.

(Note) The above forecast is based on the information available as of today, as well as the foreseeable uncertainties that may impact future business performance as of today. The actual financial results and dividend may differ depending on future events.

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