

February 12, 2025

Name of Company Furukawa Electric Co., Ltd

Name of Representative Hideya Moridaira, President

(Code: 5801 Prime Market of the Tokyo Stock Exchange)

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Notice concerning record of extraordinary income

Furukawa Electric Co., Ltd. (hereinafter the "Company") announced that we expect to record extraordinary income in our non-consolidated and consolidated results for the fiscal year ending March 31, 2025 as follows.

1. Summary of extraordinary income

At the Board of Directors meeting held today, the Company resolved to sell a portion of its investment securities as follows. Accordingly, the Company expect to record a gain on sales of investment securities as an extraordinary income.

(1) Reasons for the sale

To reduce strategic shareholdings, improve capital efficiency, and strengthen the financial position

(2) Shares sold

Some of the Company's listed securities

(3) Timing of the sale

From February to March 2025 (planned)

(4) Gain on sales of investment securities

Approx. 8.0 billion yen (forecast)

2. Future outlook

The gain on sales of investment securities stated in 1 (4) above has been incorporated into the earnings forecast announced today in the "Notice Regarding Revision of the Full-Year Earnings and Dividend Forecast (Dividend Increase) for the Fiscal year Ending March 31, 2025."

We will disclose any revisions to our earnings forecasts as soon as possible.