

Financial Summary for the Fiscal Year Ended March 31, 2025

[Japanese Accounting Standards] (Consolidated)

May 13, 2025

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo

Code No.: 5801 URL: https://www.furukawa.co.jp/en/

Company Representative: (Title) President (Name) Hideya Moridaira

Inquiries: (Title) Corporate Vice President and General Manager of Investor Relations Department

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Planned date of general meeting of shareholders: June 25, 2025 Scheduled day of commencing dividend: June 26, 2025

Planned date for submission of financial report: June 23, 2025

Supplementary documents for financial result: Yes

Financial results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for the fiscal year ended March 31, 2025 (April 1, 2024 through March 31, 2025)

(1) Consolidated business results

(Figures in percentages denote the year-on-year change)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------|-------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Ended March 31, 2025 | 1,201,762 | 13.7 | 47,097 | 321.6 | 48,571 | 373.1 | 33,366 | 412.7 |
| Ended March 31, 2024 | 1,056,528 | (0.9) | 11,171 | (27.7) | 10,267 | (40.5) | 6,508 | (59.1) |

(Note) Comprehensive income:

Ended March 31, 2025: 55,548 Million yen [58.8%] Ended

Ended March 31, 2024: 34,989 Million yen [28.3%]

| | Basic earnings | Diluted earnings | Return on | Ordinary profit | Operating profit |
|----------------------|----------------|------------------|-----------|------------------------|------------------|
| | per share | per share | equity | margin on total assets | margin on sales |
| | Yen | Yen | % | % | % |
| Ended March 31, 2025 | 473.49 | _ | 10.0 | 4.9 | 3.9 |
| Ended March 31, 2024 | 92.40 | _ | 2.1 | 1.1 | 1.1 |

(Reference) Share of profit (loss) of entities accounted for using equity method:

Ended March 31, 2025: 10,602 million yen Ended March 31, 2024: 6,323 million yen

(Note) The "accounting standards for corporate tax, municipal tax and business tax" have been adopted from the beginning of the fiscal year ending March 31, 2025. The figures for the fiscal year ended March 31, 2024 are stated following the retroactive application of the newly adopted accounting standards.

(2) Consolidated financial status

| | Total assets | Net assets | Equity capital ratio | Net assets per share | |
|----------------------|--------------|-------------|----------------------|----------------------|--|
| | Million yen | Million yen | % | Yen | |
| Ended March 31, 2025 | 987,016 | 373,336 | 34.6 | 4,844.96 | |
| Ended March 31, 2024 | 985,007 | 358,245 | 33.3 | 4,659.87 | |

(Reference) Equity capital:

Ended March 31, 2025: 341,439 million yen Ended March 31, 2024: 328,328 million yen

(Note) The "accounting standards for corporate tax, municipal tax and business tax" have been adopted from the beginning of the fiscal year ending March 31, 2025. The figures for the fiscal year ended March 31, 2024 are stated following the retroactive application of the newly adopted accounting standards.

(3) Consolidated cash flows

| | Net cash provided by (used | Net cash provided by (used | Net cash provided by (used | Cash and cash equivalents |
|----------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| | in) operating activities | in) investing activities | in) financing activities | at end of period |
| | Million yen | Million yen | Million yen | Million yen |
| Ended March 31, 2025 | 59,833 | (7,235) | (44,150) | 66,092 |
| Ended March 31, 2024 | 31,896 | (24,794) | (9,322) | 53,098 |

2. Dividends

| | | D | ividend per sha | Total cash | Dividends | Net assets | | |
|-------------------------------------|------------|------------------------|-----------------|-------------------|-----------|-------------|----------------|----------------|
| | End of 1st | End of 2 nd | End of 3rd | End of year Total | 1 | 1 2 | dividend ratio | |
| | quarter | quarter | quarter | End of year | 1 otai | (yearly) | (consolidated) | (consolidated) |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| Ended March 31, 2024 | _ | 0.00 | _ | 60.00 | 60.00 | 4,236 | 64.9 | 1.3 |
| Ended March 31, 2025 | _ | 0.00 | | 120.00 | 120.00 | 8,473 | 25.3 | 2.5 |
| Ending March 31, 2026 (forecast) | _ | 0.00 | | 120.00 | 120.00 | | 23.5 | |

3. Financial forecasts of consolidated operating results for fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Figures in percentages denote the year-on-year change)

| | Net sale | es | Operating | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-----------|-------------|-------|-------------|------------------|-------------|-----------------|-------------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 1,200,000 | (0.1) | 53,000 | 12.5 | 52,000 | 7.1 | 36,000 | 7.9 | 510.83 |

* Noted items

(1) Any change in important subsidiaries during the term: Yes

(Any changes in specific subsidiaries accompanied by a change in the scope of consolidation)

Newly consolidated: 7 company (company name: Okano Electronics Co.,Ltd, Furukawa Sangyo Kaisha (H.K.) Ltd., Furukawa Sangyo Kaisha (S.Z.) Ltd., MFOPTEX Co., Ltd., Hakusan Inc., Lightera Holding G.K., Lightera Japan Co., LTD.)

Excluded: -- company (company name:)

(2) Any changes in accounting policy or accounting estimates, and restatements

Changes in accounting policy associated with revisions to accounting standards:
Changes in accounting policy other than the changes in item 1):

3) Changes in accounting estimates: No

4) Restatements: No

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term (including treasury stock)

Ended March 31, 2025: 70,666,917 shares Ended March 31, 2024: 70,666,917 shares

2) Number of treasury stock at the end of the term

Ended March 31, 2025: 193,628 shares Ended March 31, 2024: 208,091 shares

3) Average number of shares outstanding during the term

Ended March 31, 2025: 70,469,413 shares Ended March 31, 2024: 70,442,915 shares

(Note) The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated earnings for the fiscal year 2024 ended March 31, 2025 (April 1, 2024 through March 31, 2025)

(1) Non-consolidated business results

(Figures in percentages denote the year-on-year change)

| | Net sales | | Net sales | | Ordinary | profit | Net pro | fit |
|----------------------|-------------|-------|-------------|---|-------------|--------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Ended March 31, 2025 | 353,520 | 19.1 | 1,513 | - | 13,048 | - | 32,390 | - |
| Ended March 31, 2024 | 296,766 | (3.0) | (9,087) | - | 330 | (96.2) | 1,913 | (92.4) |

| | Basic earnings per share | Diluted earnings per share |
|----------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Ended March 31, 2025 | 459.52 | _ |
| Ended March 31, 2024 | 27.15 | _ |

(2) Non-consolidated financial status

| | Total assets | Net assets | Equity capital ratio | Net assets per share |
|----------------------|--------------|-------------|----------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| Ended March 31, 2025 | 642,568 | 239,517 | 37.3 | 3,397.80 |
| Ended March 31, 2024 | 632,447 | 199,212 | 31.5 | 2,826.62 |

(Reference) Equity capital:

Ended March 31, 2025: 239,517 million yen Ended March 31, 2024: 199,212 million yen

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.

^{*} This financial summary is not subject to auditing procedures.

^{*} Explanation about the proper use of financial forecasts and other special remarks