

# FACT BOOK

Financial results for first nine months of the fiscal year 2024  
ending March 31, 2025

<Contents>

- P/L Summary
- Segment 【Net sales】  
【Operating profit】  
【Operating profit margin on sales】
- B/S Summary
- Financial index

**FURUKAWA ELECTRIC CO., LTD.**

| (Figures are rounded down to the nearest one million yen) |                                                                      |         |         |         |         |                     |         |         |         |                     |         |         |         |         |         |           |
|-----------------------------------------------------------|----------------------------------------------------------------------|---------|---------|---------|---------|---------------------|---------|---------|---------|---------------------|---------|---------|---------|---------|---------|-----------|
| P/L Summary                                               |                                                                      | FY2021  |         |         |         | FY2022 (Restated)*1 |         |         |         | FY2023 (Restated)*2 |         |         |         | FY2024  |         |           |
|                                                           |                                                                      | Q1      | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1      | Q2      | Q3        |
|                                                           | Net sales                                                            | 218,811 | 228,440 | 223,677 | 259,567 | 260,293             | 264,234 | 261,392 | 280,405 | 246,414             | 256,696 | 262,188 | 291,229 | 273,561 | 296,805 | 311,648   |
|                                                           | Operating profit                                                     | 3,783   | 3,456   | -2,166  | 6,354   | 1,064               | 3,520   | 1,447   | 9,407   | -2,779              | -1,833  | 4,056   | 11,727  | 3,522   | 14,023  | 13,854    |
|                                                           | Operating profit margin on sales                                     | 1.7%    | 1.5%    | -1.0%   | 2.4%    | 0.4%                | 1.3%    | 0.6%    | 3.4%    | -1.1%               | -0.7%   | 1.5%    | 4.0%    | 1.3%    | 4.7%    | 4.4%      |
|                                                           | Share of profit (loss) of entities accounted for using equity method | 2,149   | 2,161   | 1,739   | 2,993   | 3,676               | 182     | -800    | 552     | 1,037               | 1,131   | 1,407   | 2,746   | 4,505   | 1,672   | 2,053     |
|                                                           | Other non-operating profit (loss)                                    | -87     | -670    | -101    | 52      | 2,998               | 663     | -4,000  | -1,454  | -60                 | -1,112  | -4,805  | -1,248  | -976    | -3,756  | 1,226     |
|                                                           | Ordinary profit                                                      | 5,846   | 4,947   | -528    | 9,400   | 7,739               | 4,366   | -3,353  | 8,505   | -1,802              | -1,814  | 658     | 13,225  | 7,051   | 11,938  | 17,134    |
|                                                           | Extraordinary income                                                 | 2,484   | 1,002   | 1,962   | 4,131   | 927                 | 381     | 13,250  | 3,082   | 4,834               | 1,486   | 210     | 8,378   | 860     | 686     | 231       |
|                                                           | Extraordinary losses                                                 | 733     | 466     | 3,822   | 3,793   | 527                 | 662     | 1,424   | 4,365   | 2,216               | 579     | 987     | 1,327   | 2,700   | 1,949   | 4,848     |
|                                                           | Profit (loss) before income taxes                                    | 7,596   | 5,482   | -2,388  | 9,738   | 8,140               | 4,086   | 8,472   | 7,222   | 815                 | -907    | -118    | 20,275  | 5,211   | 10,675  | 12,517    |
|                                                           | Income taxes                                                         | 2,862   | 1,910   | 612     | 1,806   | 2,881               | 2,721   | 3,408   | 1,278   | 2,407               | 1,226   | 1,641   | 6,311   | -290    | 3,395   | 6,461     |
|                                                           | Profit attributable to non-controlling interests                     | 504     | 604     | 852     | 1,183   | -12                 | 309     | 578     | 861     | 116                 | 304     | 617     | 929     | 826     | 761     | 890       |
|                                                           | Profit attributable to owners of parent                              | 4,229   | 2,967   | -3,852  | 6,749   | 5,270               | 1,055   | 4,485   | 5,082   | -1,708              | -2,438  | -2,378  | 13,034  | 4,676   | 6,518   | 5,165     |
| Segment [Net sales]                                       |                                                                      | FY2021  |         |         |         | FY2022 (Restated)*1 |         |         |         | FY2023 (Restated)*2 |         |         |         | FY2024  |         |           |
|                                                           |                                                                      | Q1      | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1      | Q2      | Q3        |
|                                                           | Infrastructure                                                       | 69,778  | 73,169  | 74,340  | 79,661  | 77,002              | 82,837  | 78,313  | 85,754  | 68,689              | 66,122  | 64,114  | 79,258  | 68,791  | 75,158  | 78,752    |
|                                                           | Communications Solutions                                             | 44,815  | 48,033  | 46,926  | 51,476  | 53,897              | 54,093  | 51,173  | 58,477  | 46,822              | 39,374  | 36,699  | 45,063  | 39,895  | 42,202  | 45,984    |
|                                                           | Energy infrastructure                                                | 24,963  | 25,136  | 27,413  | 28,185  | 23,104              | 28,744  | 27,139  | 27,277  | 21,867              | 26,747  | 27,414  | 34,195  | 28,896  | 32,956  | 32,767    |
|                                                           | Electronics & Automotive Systems                                     | 118,205 | 120,554 | 114,936 | 147,016 | 147,671             | 145,565 | 151,496 | 165,613 | 149,694             | 158,981 | 166,025 | 178,999 | 167,220 | 183,406 | 189,702   |
|                                                           | Automotive Products & Batteries                                      | 58,805  | 61,608  | 52,034  | 77,494  | 78,551              | 79,339  | 83,556  | 95,922  | 88,161              | 92,196  | 95,986  | 103,417 | 94,123  | 102,723 | 101,513   |
|                                                           | Electronics Component Materials                                      | 59,399  | 58,945  | 62,902  | 69,522  | 69,120              | 66,225  | 67,939  | 69,690  | 61,532              | 66,785  | 70,038  | 75,581  | 73,097  | 80,683  | 88,188    |
|                                                           | Functional Products                                                  | 29,930  | 33,892  | 34,132  | 32,043  | 34,683              | 35,469  | 31,016  | 25,310  | 27,473              | 28,189  | 29,826  | 29,932  | 35,908  | 36,534  | 39,618    |
|                                                           | Service and Developments, etc.                                       | 10,474  | 10,031  | 6,641   | 7,552   | 8,036               | 6,752   | 7,346   | 9,600   | 6,468               | 8,995   | 7,728   | 8,382   | 7,978   | 8,195   | 9,323     |
|                                                           | Adjustments                                                          | -9,578  | -9,207  | -6,152  | -6,706  | -7,100              | -6,391  | -6,780  | -5,873  | -5,911              | -5,593  | -5,506  | -5,344  | -6,337  | -6,489  | -5,748    |
|                                                           | Total                                                                | 218,811 | 228,440 | 223,677 | 259,567 | 260,293             | 264,234 | 261,392 | 280,405 | 246,414             | 256,696 | 262,188 | 291,229 | 273,561 | 296,805 | 311,648   |
| Segment [Operating profit]                                |                                                                      | FY2021  |         |         |         | FY2022 (Restated)*1 |         |         |         | FY2023 (Restated)*2 |         |         |         | FY2024  |         |           |
|                                                           |                                                                      | Q1      | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1      | Q2      | Q3        |
|                                                           | Infrastructure                                                       | 274     | 1,250   | 814     | 2,844   | 431                 | 2,044   | 1,153   | 4,981   | -3,199              | -5,480  | -4,499  | 1,927   | -2,896  | -12     | 2,827     |
|                                                           | Communications Solutions                                             | 28      | 829     | 660     | 2,313   | 764                 | 1,485   | 695     | 3,563   | -1,731              | -4,308  | -5,690  | -1,238  | -4,001  | -1,830  | -188      |
|                                                           | Energy infrastructure                                                | 245     | 421     | 153     | 531     | -333                | 558     | 457     | 1,417   | -1,468              | -1,172  | 1,191   | 3,166   | 1,104   | 1,818   | 3,015     |
|                                                           | Electronics & Automotive Systems                                     | 1,905   | 501     | -4,488  | 2,204   | -1,288              | -516    | 703     | 5,795   | 211                 | 2,712   | 7,305   | 8,471   | 4,109   | 10,231  | 7,732     |
|                                                           | Automotive Products & Batteries                                      | 815     | -831    | -5,635  | 1,020   | -2,564              | -1,671  | 204     | 5,508   | 64                  | 2,244   | 5,998   | 7,322   | 3,582   | 7,660   | 7,216     |
|                                                           | Electronics Component Materials                                      | 1,090   | 1,332   | 1,147   | 1,183   | 1,275               | 1,154   | 499     | 286     | 146                 | 468     | 1,307   | 1,149   | 526     | 2,570   | 515       |
|                                                           | Functional Products                                                  | 2,022   | 1,982   | 1,886   | 1,692   | 2,203               | 2,713   | 233     | -971    | 712                 | 1,387   | 1,793   | 1,615   | 3,352   | 4,516   | 4,233     |
|                                                           | Service and Developments, etc.                                       | -308    | -280    | -402    | -377    | -200                | -755    | -676    | -477    | -566                | -486    | -532    | -318    | -954    | -719    | -960      |
|                                                           | Adjustments                                                          | -111    | 2       | 23      | -9      | -81                 | 34      | 33      | 80      | 61                  | 33      | -9      | 31      | -88     | 7       | 21        |
|                                                           | Total                                                                | 3,783   | 3,456   | -2,166  | 6,354   | 1,064               | 3,520   | 1,447   | 9,407   | -2,779              | -1,833  | 4,056   | 11,727  | 3,522   | 14,023  | 13,854    |
| Segment [Operating profit margin on sales ]               |                                                                      | FY2021  |         |         |         | FY2022 (Restated)*1 |         |         |         | FY2023 (Restated)*2 |         |         |         | FY2024  |         |           |
|                                                           |                                                                      | Q1      | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1      | Q2      | Q3        |
|                                                           | Infrastructure                                                       | 0.4%    | 1.7%    | 1.1%    | 3.6%    | 0.6%                | 2.5%    | 1.5%    | 5.8%    | -4.7%               | -8.3%   | -7.0%   | 2.4%    | -4.2%   | 0.0%    | 3.6%      |
|                                                           | Communications Solutions                                             | 0.1%    | 1.7%    | 1.4%    | 4.5%    | 1.4%                | 2.7%    | 1.4%    | 6.1%    | -3.7%               | -10.9%  | -15.5%  | -2.7%   | -10.0%  | -4.3%   | -0.4%     |
|                                                           | Energy infrastructure                                                | 1.0%    | 1.7%    | 0.6%    | 1.9%    | 1.4%                | 1.9%    | 1.7%    | 5.2%    | -6.7%               | -4.4%   | -4.3%   | 9.3%    | 3.8%    | 5.5%    | 9.2%      |
|                                                           | Electronics & Automotive Systems                                     | 1.6%    | 0.4%    | -3.9%   | 1.5%    | -0.9%               | -0.4%   | 0.5%    | 3.5%    | 0.1%                | 1.7%    | 4.4%    | 4.7%    | 2.5%    | 5.6%    | 4.1%      |
|                                                           | Automotive Products & Batteries                                      | 1.4%    | -1.3%   | -10.8%  | 1.3%    | -3.3%               | -2.1%   | 0.2%    | 5.7%    | 0.1%                | 2.4%    | 6.2%    | 7.1%    | 3.8%    | 7.5%    | 7.1%      |
|                                                           | Electronics Component Materials                                      | 1.8%    | 2.3%    | 1.8%    | 1.7%    | 1.8%                | 1.7%    | 0.7%    | 0.4%    | 0.2%                | 0.7%    | 1.9%    | 1.5%    | 0.7%    | 3.2%    | 0.6%      |
|                                                           | Functional Products                                                  | 6.8%    | 5.8%    | 5.5%    | 5.3%    | 6.4%                | 7.6%    | 0.8%    | -3.8%   | 2.6%                | 4.9%    | 6.0%    | 5.4%    | 9.3%    | 12.4%   | 10.7%     |
|                                                           | Service and Developments, etc.                                       | -2.9%   | -2.8%   | -6.3%   | -5.0%   | -2.5%               | -11.2%  | -9.2%   | -5.0%   | -8.8%               | -5.4%   | -6.9%   | -3.8%   | -12.0%  | -8.8%   | -10.3%    |
|                                                           | Adjustments                                                          | 1.2%    | 0.0%    | -0.4%   | 0.1%    | 1.1%                | -0.5%   | -0.5%   | -1.4%   | -1.0%               | -0.6%   | 0.2%    | -0.6%   | 1.4%    | -0.1%   | -0.4%     |
|                                                           | Total                                                                | 1.7%    | 1.5%    | -1.0%   | 2.4%    | 0.4%                | 1.3%    | 0.6%    | 3.4%    | -1.1%               | -0.7%   | 1.5%    | 4.0%    | 1.3%    | 4.7%    | 4.4%      |
| B/S                                                       |                                                                      | FY2021  |         |         |         | FY2022 (Restated)*1 |         |         |         | FY2023 (Restated)*2 |         |         |         | FY2024  |         |           |
|                                                           |                                                                      | Q1      | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1      | Q2      | Q3        |
|                                                           | Assets                                                               |         |         |         |         |                     |         |         |         |                     |         |         |         |         |         |           |
|                                                           | Current assets                                                       | 465,002 | 434,806 | 467,937 | 502,963 | 515,587             | 512,040 | 515,757 | 486,821 | 509,323             | 507,321 | 510,784 | 517,767 | 532,651 | 535,449 | 557,397   |
|                                                           | Non-current assets                                                   | 409,841 | 413,849 | 415,962 | 432,912 | 455,688             | 466,466 | 444,821 | 446,647 | 452,235             | 459,693 | 454,391 | 467,240 | 440,211 | 440,363 | 454,411   |
|                                                           | Property, plant and equipment                                        | 250,278 | 252,224 | 251,728 | 260,163 | 272,393             | 281,267 | 267,086 | 269,288 | 274,081             | 277,065 | 273,415 | 278,640 | 281,716 | 273,823 | 276,457   |
|                                                           | Intangible assets                                                    | 20,391  | 19,936  | 19,676  | 20,520  | 20,233              | 20,112  | 19,715  | 20,236  | 20,089              | 19,790  | 19,733  | 20,284  | 19,918  | 20,033  | 20,161    |
|                                                           | Investments and other assets                                         | 139,171 | 141,688 | 144,557 | 152,228 | 163,060             | 165,086 | 158,019 | 157,122 | 158,064             | 162,837 | 161,242 | 168,315 | 138,576 | 146,506 | 157,793   |
|                                                           | Total assets                                                         | 874,843 | 848,656 | 883,899 | 935,876 | 971,275             | 978,506 | 960,578 | 933,469 | 961,558             | 967,014 | 965,175 | 985,007 | 972,862 | 975,812 | 1,011,809 |
|                                                           | Liabilities and Net assets                                           |         |         |         |         |                     |         |         |         |                     |         |         |         |         |         |           |
|                                                           | Current liabilities                                                  | 351,867 | 315,511 | 348,484 | 379,716 | 394,342             | 401,184 | 408,401 | 381,025 | 400,673             | 401,507 | 400,899 | 400,894 | 417,311 | 401,283 | 410,874   |
|                                                           | Non-current liabilities                                              | 225,254 | 233,984 | 239,847 | 242,097 | 250,637             | 244,572 | 230,378 | 223,348 | 227,049             | 229,448 | 233,642 | 225,867 | 215,934 | 221,253 | 241,332   |
|                                                           | Total liabilities                                                    | 577,122 | 549,496 | 588,331 | 621,813 | 644,979             | 645,756 | 638,779 | 604,373 | 627,722             | 630,956 | 634,542 | 626,761 | 633,246 | 622,536 | 652,207   |
|                                                           | Total shareholders' equity                                           | 260,001 | 262,994 | 259,212 | 266,018 | 272,811             | 273,899 | 278,384 | 283,467 | 276,341             | 274,290 | 271,911 | 284,945 | 260,599 | 267,184 | 272,362   |
|                                                           | Total accumulated other comprehensive income                         | 5,700   | 3,506   | 2,883   | 13,201  | 17,996              | 22,109  | 16,294  | 18,185  | 30,027              | 33,528  | 30,194  | 43,383  | 48,403  | 56,562  | 55,892    |
|                                                           | Non-controlling interests                                            | 32,020  | 32,659  | 33,471  | 34,843  | 35,487              | 36,741  | 27,120  | 27,442  | 27,466              | 28,238  | 28,527  | 29,916  | 30,613  | 29,529  | 31,347    |
|                                                           | Total net assets                                                     | 297,721 | 299,160 | 295,567 | 314,062 | 326,295             | 332,750 | 321,799 | 329,095 | 333,836             | 336,057 | 330,633 | 358,245 | 339,616 | 353,276 | 359,602   |
|                                                           | Total liabilities and net assets                                     | 874,843 | 848,656 | 883,899 | 935,876 | 971,275             | 978,506 | 960,578 | 933,469 | 961,558             | 967,014 | 965,175 | 985,007 | 972,862 | 975,812 | 1,011,809 |
| Financial index                                           |                                                                      | FY2021  |         |         |         | FY2022 (Restated)*1 |         |         |         | FY2023 (Restated)*2 |         |         |         | FY2024  |         |           |
|                                                           |                                                                      | Q1      | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1                  | Q2      | Q3      | Q4      | Q1      | Q2      | Q3        |
|                                                           | Equity capital ratio                                                 | 30.4%   | 31.4%   | 29.7%   | 29.8%   | 29.9%               | 30.3%   | 30.7%   | 32.3%   | 31.9%               | 31.8%   | 31.3%   | 33.3%   | 31.8%   | 33.2%   | 32.4%     |
|                                                           | Interest-bearing debt balance                                        | 318,626 | 301,726 | 325,839 | 342,120 | 357,906             | 359,579 | 347,302 | 323,828 | 342,500             | 343,458 | 352,908 | 333,039 | 331,160 | 331,517 | 344,046   |
|                                                           | D/E ratio                                                            | 1.20    | 1.13    | 1.24    | 1.23    | 1.23                | 1.21    | 1.18    | 1.07    | 1.12                | 1.12    | 1.17    | 1.01    | 1.07    | 1.02    | 1.05      |
|                                                           | Net interest-bearing debt balance                                    | 231,365 | 248,255 | 261,458 | 276,967 | 299,177             | 297,755 | 288,911 | 276,395 | 286,713             | 289,633 | 303,966 | 284,144 | 287,671 | 279,767 | 290,542   |
|                                                           | NET D/E ratio                                                        | 0.87    | 0.93    | 1.00    | 0.99    | 1.03                | 1.01    | 0.98    | 0.92    | 0.94                |         |         |         |         |         |           |