

Results of Dialogue with Shareholders and Investors

(April 2022 to March 2023)

Activities		Person in charge			Number of implementation/ company (total)	Supplementary information
		President	Executive*	IR department		
Briefing for institutional investors and analysts	Briefing of Financial Results and Medium-term Management Plan	✓	✓		5 times	
Other IR events	Briefing by theme		✓		2 times	4 business fields, new businesses and ESG
	Small meeting by President	✓	✓		13 companies	
1on1 dialogue	Dialogue by theme		✓	✓	3 companies	ESG management, exercise of voting rights, etc.
	IR interviews (including overseas) and conferences	✓	✓	✓	223 companies	72 overseas and 151 domestic companies
Shareholders' meeting		✓	✓		Once	
Briefing for individual investors		✓			Once	

*General Manager of Strategy Div., Global Marketing Sales Div., Finance and Accounting Div., Risk Management Div., and each business Div.

1. Recent business results
 - Progress of the annual plan and future outlook
 - Changes in the business environment
 - Policies and progress in initiatives to improve profitability
2. Medium-term Management Plan 2022-2025 (25 Mid-term Plan) and its progress
 - Details of the 25 Mid-term Plan (basic concept, rationale of target, value creation process toward 2030, etc.)
 - Approach to and progress in reviewing the business portfolio with an awareness of capital efficiency
 - Concept of cash allocation
3. ESG management and sustainability Indicators
 - Reducing CO2, including Scope3
 - Human capital and employee engagement
 - Approach to strategic stockholdings and listed subsidiaries
4. Stock price and shareholder return policy
 - Initiatives aimed at PBR more than 1
 - Approach to dividend policy

[Reference] Summaries of question and answer from past briefings can be found on the following website
<https://www.furukawa.co.jp/en/ir/library/>

Status of feedback to management regarding dialogue with shareholders and investors (April 2022 to March 2023)

Means	Person in charge	Frequency	Contents
Regular reports at meetings of the Board of Directors	Executive for IR	Every quarter	<ul style="list-style-type: none"> Evaluations, expectations, and concerns of institutional investors and analysts based on dialogue after the announcement of financial results Policies for future external explanations and IR activities reflecting the above Analyst earnings forecast Information related Stock Price (Comparison with Competitors)
Regular reports at management committee	Executive for IR	Every quarter	
E-mail to internal officers and related divisions	IR department	Any time	<ul style="list-style-type: none"> Details of question-and-answer at briefings Update Information of Analyst Reports